

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2014**

PART I		(RS. IN LACS)					
SL. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE SIX MONTH ENDED		FOR THE YEAR
		30.09.14 (Unaudited) (1)	30.06.14 (Unaudited) (2)	30.09.13 (Unaudited) (3)	30.09.14 (Unaudited) (4)	30.09.13 (Unaudited) (5)	31.03.2014 (Audited) (6)
1	a) Net Sales / Income from Operation ( incl. Service Income ) (net of excise duty)	22.44	98.62	219.02	121.06	579.76	730.78
	b) Other Operating Income	0.86	2.61	4.66	3.47	5.17	-
	<b>Total Operating Income- ( 1 )</b>	<b>23.30</b>	<b>101.23</b>	<b>223.68</b>	<b>124.53</b>	<b>584.93</b>	<b>730.78</b>
2	<b>Total Expenditure</b>						
a)	Cost of Material Consumed	3.50	(0.28)	(1.76)	3.22	1.77	5.85
b)	Purchase of Stock in Trade	(2.84)	37.08	149.13	34.24	397.58	461.25
c)	Changes in Inventory of Finished Goods, Work In Progress and Stock In Trade	1.35	30.53	23.70	31.88	20.17	45.83
d)	Employees Benefit Expense	32.12	54.25	67.70	66.37	153.84	279.56
e)	Depreciation & Amortisation Expense	1.41	1.70	1.76	3.11	3.51	9.59
f)	Other Expenditure	63.99	40.92	60.23	104.91	164.10	316.58
	<b>Total Expenditure- ( 2 )</b>	<b>99.53</b>	<b>164.20</b>	<b>300.76</b>	<b>263.73</b>	<b>740.97</b>	<b>1,118.66</b>
3	<b>Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(76.23)</b>	<b>(62.97)</b>	<b>(77.08)</b>	<b>(139.20)</b>	<b>(156.04)</b>	<b>(387.88)</b>
4	Other Income	-	-	-	-	-	40.77
5	<b>Profit before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>(76.23)</b>	<b>(62.97)</b>	<b>(77.08)</b>	<b>(139.20)</b>	<b>(156.04)</b>	<b>(347.11)</b>
6	Finance costs	0.32	2.97	70.49	3.29	192.58	298.02
7	<b>Profit after Finance Costs but before Exceptional Items (5-6)</b>	<b>(76.55)</b>	<b>(65.94)</b>	<b>(147.57)</b>	<b>(142.49)</b>	<b>(348.62)</b>	<b>(645.13)</b>
8	Exceptional Items	-	-	-	-	46.10	511.72
9	<b>Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)</b>	<b>(76.55)</b>	<b>(65.94)</b>	<b>(147.57)</b>	<b>(142.49)</b>	<b>(394.72)</b>	<b>(133.41)</b>
10	Tax Expense	-	-	-	-	-	(7.84)
11	<b>Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)</b>	<b>(76.55)</b>	<b>(65.94)</b>	<b>(147.57)</b>	<b>(142.49)</b>	<b>(394.72)</b>	<b>(125.57)</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11+12)</b>	<b>(76.55)</b>	<b>(65.94)</b>	<b>(147.57)</b>	<b>(142.49)</b>	<b>(394.72)</b>	<b>(125.57)</b>
14	Paid up Share Capital Equity ( Face Value - Rs. 10/- ) Preference ( Face Value - Rs. 100/- )	675.01 120.00	675.01 120.00	675.01 120.00	675.01 120.00	675.01 120.00	675.01 120.00
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(470.79)
16	Basic & Diluted EPS	(1.23)	(1.03)	(2.24)	(2.21)	(5.95)	(2.06)
<b>PART II</b>							
A)	<b>Particulars of shareholding</b>						
1	<b>Public Shareholding</b>						
	No. of Shares	3317804	3317804	3317804	3317804	3317804	3317804
	Percentage of Share Holdings	49.15	49.15	49.15	49.15	49.15	49.15
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	<b>Non-encumbered</b>						
	No. of Shares	3432296	3432296	3432296	3432296	3432296	3432296
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of Shares(as a % of the total share capital of the Company)	50.85	50.85	50.85	50.85	50.85	50.85

**B) Investor Complaints**

 3 Months ended  
30th September 2014

Pending at the Beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed off during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)


SL NO.	PARTICULARS	30.09.2014 Unaudited	31.03.2014 Audited
<b>Equity &amp; Liabilities</b>			
1	<b>Share Holder's Funds</b>		
	a) Share Capital	795.01	795.01
	b) Reserves & Surplus	(613.28)	(470.79)
2	<b>Non Current Liabilities</b>		
	a) Long Term Borrowings	-	3.28
	b) Long Term Provisions	48.92	49.08
3	<b>Current Liabilities</b>		
	a) Short Term Borrowings	3,286.23	3,438.41
	b) Trade Payables	307.96	438.62
	c) Other Current Liabilities	376.06	434.36
<b>TOTAL</b>		<b>4,200.90</b>	<b>4,687.97</b>
<b>Assets</b>			
1	<b>Non Current Assets</b>		
a)	<b>Fixed Assets</b>		
	Tangible Assets	23.85	34.60
	Deferred Tax Assets(Net)	300.32	300.32
	Long term Loans & Advances	544.40	551.84
	Other Non Current Assets	0.14	0.02
2	<b>Current Assets</b>		
a)	Inventories	1,833.27	1,865.15
b)	Trade Receivables	877.57	1,191.24
c)	Cash and Cash Equivalents	54.50	128.48
d)	Short term Loans & advances	564.84	614.01
e)	Other Current Assets	2.01	2.31
<b>TOTAL</b>		<b>4,200.90</b>	<b>4,687.97</b>

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November,2014. The Auditor have carried out Limited Review of the above results.
- Segment reporting is not applicable as the company's activity falls within a single business segment.
- Provision for Taxation will be provided at the end of the financial year.
- The figures for the previous periods have been restated/regrouped, wherever necessary, to confirm to the current period classification.

Place : Kolkata  
Date :11th November,2014

BY Order of the Board

  
V.VANCHI  
MANAGING DIRECTOR