

**KILBURN ENGINEERING LIMITED**

Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

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PART- I : STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2014

Particulars	(Rs in Lac)			
	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	Previous Year ended 31/03/2014
	(Unaudited)	(Audited) (Refer Note No 6)	(Unaudited)	(Audited)
1. Income from operations				
(a) Net Sales / Income from Operations (Net of Excise Duty) (Refer Note 3 below)	1490	4740	2038	11311
(b) Other Operating Income	29	25	20	336
Total Income from operations (net)	1519	4765	2058	11647
2. Expenses				
a. Cost of materials consumed	839	2695	1060	6527
b. Changes in inventories of finished goods & work in progress	(240)	116	(11)	108
c. Employee benefits expense	365	393	304	1458
d. Depreciation and amortisation expenses	105	83	83	334
e. Other expenses (Refer Note 5 Below)	422	1273	516	2641
Total expenses	1491	4560	1952	11068
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	28	205	106	579
4. Other Income	154	83	40	260
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	182	288	146	839
6. Finance Costs	132	95	137	514
7. Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	50	193	9	325
8. Exceptional items	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	50	193	9	325
10. Tax expenses	15	62	2	87
11. Net Profit from Ordinary Activities after tax (9-10)	35	131	7	238
12. Extraordinary Items	-	-	-	-
13. Net Profit for the period (11-12)	35	131	7	238
14. Paid-up equity share capital (Face Value Rs. 10 each)	1326	1326	1326	1326
15. Reserve excluding Revaluation Reserves				8,083
16. Earnings Per Share (EPS) (of Rs. 10 each) Basic and Diluted EPS (Rs.) (not annualised, except for the year end figures)	0.26	0.99	0.06	1.8



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ART-II : Select information for the Quarter ended 30th June 2014				
A. Particulars of Shareholding:				
1. Public Shareholding				
- Number of Shares	56,88,630	56,88,630	56,88,630	56,88,630
- Percentage of shareholding	43%	43%	43%	43%
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	75,67,138	75,67,138	75,67,138	75,67,138
- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57%	57%	57%	57%

B. Investor Complaints	3 months ended 30/06/2014
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 13/08/2014.
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- In accordance with the requirements of Accounting Standard 7 notified by the Companies Accounting Standard Rules, 2006 the Company has recognised unbilled revenue of Rs.719.63 lacs during the quarter ended 30/06/2014 (Preceding 3 months ended 31/03/2014 Rs. 2102.30 lacs and Corresponding 3 months ended 30/06/2013 Rs.953.54 lacs) in respect of high value long delivery orders which are delivered in parts over the execution period. The unbilled revenue is calculated based on percentage of completion of individual contracts.
- The Company's business activity falls within a single business segment i.e Engineering, hence the disclosure requirement as per AS-17 'Segment Reporting ' is not attracted.
- The Company holds equity shares of Mcnally Bharat Engineering Company Limited (Book Value Rs.1,993.45 lacs) as strategic investment on a long term basis. The Company is of the view that the diminution in value of Rs.1,162.20 lacs (as at 31/03/2014 of Rs. 1,409.95 lacs and 30/06/2013 of Rs. 1,614.13 lacs) in these investments is temporary. Notwithstanding this, a provision of Rs.400 lacs had been made in the books during the prior years (including Rs. 200 Lacs in Quarter and year ended 31/03/2014). This has been qualified by the Auditors in their report for all periods presented.
- The figures of the quarter ended 31/03/2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after 01/04/2014, the Company has reassessed the useful lives of fixed assets to align with Schedule II to the Act. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at 01/04/2014 of Rs.11 lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognized in the Statement of Profit and Loss. As a result the charge for depreciation is higher by Rs.21 lacs for the quarter ended 30/06/2014.
- Previous period / year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period / year's classification.

Kolkata
August 13 , 2014



For and on behalf of the Board

Supriya Mukherjee
Supriya Mukherjee
Managing Director