



**KILBURN ENGINEERING LIMITED**

Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

**PART- I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014**

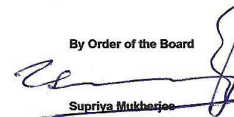
Particulars	(Rs in Lacs)					
	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013	Previous Year ended 31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty) (Refer Note 3 Below)	3,822	2,693	2,319	8,005	6,571	11,311
(b) Other Operating Income	5	51	20	85	311	336
<b>Total Income from operations (net)</b>	<b>3,827</b>	<b>2,744</b>	<b>2,339</b>	<b>8,090</b>	<b>6,882</b>	<b>11,647</b>
2. Expenses						
a. Cost of materials consumed	2,154	1,729	1,378	4,722	3,832	6,527
b. Changes in inventories of finished goods and work in progress	211	(225)	(15)	(254)	(8)	108
c. Employee benefits expense	375	357	433	1,097	1,065	1,458
d. Depreciation and amortisation expenses (Refer Note 5 Below)	102	98	84	305	251	334
e. Other expenses (Refer Note 4 Below)	656	576	342	1,653	1,368	2,641
<b>Total expenses</b>	<b>3,498</b>	<b>2,534</b>	<b>2,222</b>	<b>7,523</b>	<b>6,508</b>	<b>11,068</b>
<b>3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>329</b>	<b>210</b>	<b>117</b>	<b>567</b>	<b>373</b>	<b>579</b>
4. Other Income	28	136	84	318	177	260
<b>5. Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>357</b>	<b>346</b>	<b>200</b>	<b>885</b>	<b>550</b>	<b>839</b>
6. Finance Costs	129	150	118	411	419	514
<b>7. Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>228</b>	<b>196</b>	<b>82</b>	<b>474</b>	<b>131</b>	<b>325</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>228</b>	<b>196</b>	<b>82</b>	<b>474</b>	<b>131</b>	<b>325</b>
10. Tax expenses	65	14	15	94	25	87
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>163</b>	<b>182</b>	<b>67</b>	<b>380</b>	<b>106</b>	<b>238</b>
12. Extraordinary Items	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>163</b>	<b>182</b>	<b>67</b>	<b>380</b>	<b>106</b>	<b>238</b>
14. Paid-up equity share capital (Face Value Rs. 10 each)	1,326	1,326	1,326	1,326	1,326	1,326
15. Reserve excluding Revaluation Reserves						8,083
16. Earnings Per Share (EPS) (of Rs. 10 each) Basic and Diluted EPS (Rs.) (not annualised, except for the year end figures)	1.23	1.37	0.51	2.87	0.80	1.80
<b>PART-II Select information for the Quarter ended 31st December 2014</b>						
<b>A. Particulars of Shareholding:</b>						
1. Public Shareholding						
- Number of Shares	5,688,430	5,688,630	5,688,630	5,688,630	5,688,630	5,688,630
- Percentage of shareholding	43%	43%	43%	43%	43%	43%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	7,567,338	7,567,138	7,567,138	7,567,138	7,567,138	7,567,138
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57%	57%	57%	57%	57%	57%

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**Notes:**

1. The above financial results of the Company for the quarter and nine months ended 31st December, 2014 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 12th February, 2015 and have been subjected to a "Limited Review" by the Statutory Auditors.
2. The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
3. In accordance with the requirements of Accounting Standard 7 notified by the Companies Accounting Standard Rules, 2006 the Company has recognised unbilled revenue of Rs.2,848.07 lacs during the quarter ended 31/12/2014 (Preceding 3 months ended 30/09/2014 Rs.2,007.85 lacs and Corresponding 3 months ended 31/12/2013 Rs.1,297.67 lacs ) in respect of high value long delivery orders which are delivered in parts over the execution period. The unbilled revenue is calculated based on percentage of completion of individual contracts.
4. The Company holds equity shares of Mnally Bharat Engineering Company Limited (Book Value Rs.1,993.45 lacs) as strategic investment on a long term basis. The Company is of the view that the diminution in value of Rs 1,301.45 lacs (Rs.1,201.07 lacs as at 30/09/2014, of Rs. 1,486.84 lacs as at 31/12/2013 and of Rs. 1,409.95 lacs as at 31/03/2014) in these investments is temporary. Notwithstanding this, a provision of Rs.100 lacs has been made during the current quarter ended 31/12/2014 and a provision of Rs.400 lacs had been already made in the books during the prior years. This has been qualified by the Auditors in their report for all periods presented.
5. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after 01/04/2014, the Company has reassessed the useful lives of fixed assets to align with Schedule II to the Act. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at 01/04/2014 of Rs.11 lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognized in the Statement of Profit and Loss. As a result the charge for depreciation for the current quarter and nine months period ended December 31, 2014 is higher by Rs.14 lacs and Rs.46 lacs respectively.
6. The Company's business activity falls within a single business segment i.e Engineering, hence the disclosure requirement as per AS-17 'Segment Reporting ' is not attracted.
7. Previous period / year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period / year's classification.

By Order of the Board



Supriya Mukherjee  
Managing Director

Kolkata  
February 12, 2015