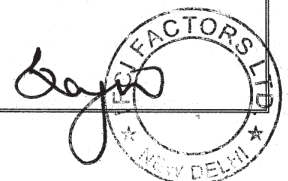


**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Kew Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IFCI Factors Limited and persons acting in concert (as annexed)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	150336	1.00%	1.00%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3349664	22.28%	22.28%
c) Voting rights (VR) otherwise than by equity shares	—	—	—
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	—	—	—
<b>e) Total (a+b+c+d)</b>	<b>3500000</b>	<b>23.28%</b>	<b>23.28%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	—	—	—
b) VRs acquired /sold otherwise than by shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	—	—	—
d) Shares encumbered / invoked/released by the acquirer.	2781222	18.50%	18.50%
<b>e) Total (a+b+c+/-d)</b>	<b>2781222</b>	<b>18.50%</b>	<b>18.50%</b>



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2931558	19.50%	19.50%
b) Shares encumbered with the acquirer	568442	3.78%	3.78%
c) VRs otherwise than by equity shares	—	—	—
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—
<b>e) Total (a+b+c+d)</b>	<b>3500000</b>	<b>23.28%</b>	<b>23.28%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Transfer of shares after invocation of pledge		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.02.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	15033631 equity shares of Rs. 10/- each amounting to Rs. 15,03,36,310/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	15033631 equity shares of Rs. 10/- each amounting to Rs. 15,03,36,310/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	15033631 equity shares of Rs. 10/- each amounting to Rs. 15,03,36,310/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: New Delhi

Date: 03.03.2014

**Annexure****Person Acting in Concert**

<b>Sl.No.</b>	<b>Name</b>
1	IFCI Ltd.
2	IIDL Realtors Pvt. Ltd.
3	IFCI Infrastructure Development Limited
4	IFIN Commodities Limited
5	IFIN Credit Limited
6	IFIN Securities Finance Ltd.
7	IFCI Venture Capital Funds Limited
8	IFCI Financial Services Limited
9	MPCON Limited
10	IFCI Sycamore Capital Advisors Pvt. Ltd.
11	Himachal Consultancy Organization Limited
12	North India Technical Consultancy Organization
13	HARDICON Limited
14	Tourism Finance Corporation of India Limited
15	Assets Care and Reconstruction Enterprise Limited
16	Stock Holding Corporation of India Limited
17	KITCO Limited

