

Brij Bhushan Aggarwal
B.Sc, FCA
Varun Aggarwal
P.Com(Prof), FCA



Brij Aggarwal & Associates
Chartered Accountants
PAN- AADFB8507A
St No- AADFB8507AST002

Date : 20-05-2014

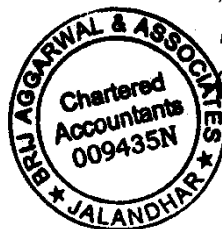
Review Report to Stock Exchanges

We have reviewed the accompanying statement of un-audited financial results of KEW Industries Ltd. Regd. Office B-3, Focal Point, Jalandhar for the quarter ended 31st March 2014 except for the except for the disclosures regarding ' Public Shareholding ' and ' Promoter and Promoter Group Shareholding ' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRIJ AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS



Brij Aggarwal
BRIJ AGGARWAL)

Partner

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KEW Industries Limited

Regd. Office : B-3, FOCAL POINT, JALANDHAR Pb. (INDIA)

TIN : 03951059013

Phs. 2455171, 5029504, 2225715 Fax: 0181-2225715
E-mail : info@kewltd.com marketing@kewltd.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st March , 2014

SR. NO.	PARTICULARS	THREE	PREVIOUS	CORRESPONDING	YEAR TO DATE	(RS. IN LACS)
		MONTHS ENDED 31/03/2014 (UNAUDITED)	3 MONTHS ENDED 31/12/2013 (UNAUDITED)	3 MONTHS ENDED IN THE PREV. YEAR 31/03/2013 (AUDITED)	FIGURES FOR CURRENT PERIOD 31/03/2014 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31/03/2013 (AUDITED)
1	Net Sales/Income from Operations	248.29 *	482.49	997.46	2230.84	3388.40
2	Expenditure					
a)	(Increase)/Decrease in Stock in trade and work in process	446.34	-49.53	-67.32	149.11	-450.41
b)	Consumption of raw materials	204.67	238.78	931.31	1477.12	2859.40
c)	Purchase of traded goods					
	Employees Cost	15.97	21.19	9.04	80.53	80.00
e)	Depreciation	91.33	91.26	93.43	1365.07	357.57
f)	Other expenditure	18.39	53.87	32.74	290.47	172.08
g)	Total	776.70	355.57	999.20	2362.30	3018.63
	(Any item exceeding 10% of the total expenditure to be shown separately.)					
3	Profit from Operations before Interest & Exceptional Items (1-2)	-528.41	126.92	-1.74	-131.46	389.77
4	Other Income	-0.38	1.59	26.98	4.00	31.04
5	Profit before Interest & Exceptional Items (3+4)	-528.79	128.51	25.24	-127.46	400.81
6	Interest	91.09	127.45	23.59	481.40	383.65
7	Profit after Interest but before	-619.88	1.06	1.65	-608.86	17.16
8	Exceptional Items (5-6)					
9	Profit(+)/Loss (-) before tax (7+8)	-619.88	1.06	1.65	-608.86	17.16
10	Tax expenses	0.00	0.20	-0.54	0.00	2.62
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	-619.88	0.86	2.19	-608.86	14.54
	Extraordinary items (Net of Tax expenses Rs.)					
13	Net Profit(+)/Loss(-) for the period (9-10)	-619.88	0.86	2.19	-608.86	14.54
14	Paid up equity share capital (Face Value of the Share shall be indicated)	1503.36	1503.36	1503.36	1503.36	1503.36
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					4822.43
16	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualised)	-4.12	0.01	0.01	-4.05	0.10



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b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
17 Public Shareholding					
*No. of shares	11270600	11270600	11270600	11270600	11270600
*Percentage of shareholding	74.97	74.97	74.97	74.97	74.97
18 Promoters and promoter group Shareholding**					
a) Pledged/Encumbered					
-Number of shares	3309535	3309535	3309535	3309535	3309535
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.95%	87.95%	87.95%	87.95%	87.95%
-Percentage of shares (as a % of the total share capital of the company)	22.01%	22.01%	22.01%	22.01%	22.01%
b) Non-encumbered					
-Number of shares	453496	453496	453496	453496	453496
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.05%	12.05%	12.05%	12.05%	12.05%
-Percentage of shares (as a % of the total share capital of the company)	3.02%	3.02%	3.02%	3.02%	3.02%

NOTES:-

- 1 During the quarter ended 31st March, 2014. No complaint was received and resolved. No complaints were pending at the beginning or at the end of the quarter
- 2 During the quarter, due to labour unrest in the plant the manufacturing activity remains suspended. ~~And there was no manufacturing sales.~~
- 3 Total sales / Income also includes the trading of steel items.

4 * Included trading sales Rs.205.02 lacs

By order of the Board
FOR KEW Industries Limited



(Mukesh Juneja)
MANAGING DIRECTOR

PLACE: JALANDHAR
DATED : 20.05.2014

