

KEERTHI INDUSTRIES LIMITED
 Regd. Office: Mellacheruvu Village & Mandal,
 Nalgonda District, Telangana-508246.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER 2014

PART I

(Rs. In Lakhs)

Particulars	3 months ended 30.09.2014 (Unaudited)	Preceding 3 months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2013 (Unaudited)	Year to Date figures for current period 01.04.2014 to 30.09.2014 (Unaudited)	Year to Date figures for previous period 01.04.2013 to 30.09.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1. a Net Sales/Income from Operations	3016.54	2141.64	2558.85	5158.18	5065.48	10662.14
b. Other Operating Income						
Total (a+b)	3016.54	2141.64	2558.85	5158.18	5065.48	10662.14
2. Expenditure						
a. (Increase)/Decrease in stock in trade and work in progress	(173.49)	68.49	(317.85)	(105.00)	(202.51)	64.45
b. Consumption of raw materials	392.00	303.3	386.37	695.30	751.93	1615.19
c. Employees cost	242.50	234.24	261.68	476.74	515.49	1008.91
d. Depreciation	216.30	216.06	340.8	432.36	678.52	1352.73
e. Power & Fuel	1528.44	1311.76	1488.96	2840.20	2849.66	5749.73
f. Other Expenditure	331.01	367.62	454.72	698.63	868.11	1911.49
Total	2536.76	2501.47	2614.68	5038.23	5461.20	11702.50
3. Profit(+)/ Loss(-) from Operations before Other Income, finance cost and exceptional items (1-2)	479.78	(359.83)	(55.83)	119.95	(395.72)	(1040.36)
4. Other Income	16.09	28.26	16.81	44.35	31.13	109.77
5. Profit(+)/ Loss(-) before finance cost & Exceptional Items (3+4)	495.87	(331.57)	(39.02)	164.30	(364.59)	(930.59)
6. Finance cost	229.13	230.66	208.96	459.79	423.81	897.47
7. Profit(+)/ Loss(-) after finance cost but before Exceptional Items (5-6)	266.74	(562.23)	(247.98)	(295.49)	(788.40)	(1828.06)
8. Exceptional items	0.00	0.00	9.55	0.00	19.10	234.98
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	266.74	(562.23)	(257.53)	(295.49)	(807.50)	(2063.04)
10. Tax expense						
- Current	0.00	0.00	0.00	0.00	0.00	(213.54)
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	(45.05)
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	266.74	(562.23)	(257.53)	(295.49)	(807.50)	(1804.45)
12. Extraordinary items (net of tax expenses)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	266.74	(562.23)	(257.53)	(295.49)	(807.50)	(1804.45)
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation						
Reserves as per balance sheet of previous accounting year						515.05
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs. 10 each	3.08	(7.26)	(3.46)	(4.18)	(10.57)	(23.51)
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.10 each	3.08	(7.26)	(3.46)	(4.18)	(10.57)	(23.51)

PART II

Particulars	3 months ended 30.09.2014 (Unaudited)	Preceding 3 months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2013 (Unaudited)	Year to Date figures for current period 01.04.2014 to 30.09.2014 (Unaudited)	Year to Date figures for previous period 01.04.2013 to 30.09.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	2007586	2007586	2007586	2007586	2007586	2007586
- Percentage of shareholding	25.04	25.04	25.04	25.04	25.04	25.04
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	2405100	2405100	2405100	2405100	2405100	2405100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	40.02	40.02	40.02	40.02	40.02	40.02
- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00	30.00
b) Non-encumbered						
- Number of shares	3604052	3604052	3604052	3604052	3604052	3604052
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	59.98	59.98	59.98	59.98	59.98	59.98
- Percentage of shares (as a % of the total share capital of the company)	44.96	44.96	44.96	44.96	44.96	44.96

	3 months ended 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	1

- Notes: 1. The above results were subject to a limited review by the statutory auditors of the company and were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November 2014.
2. Effective from April 01, 2014 the Company has revised its estimates of useful lives of its fixed assets as prescribed in part 'C' of second Schedule to the Companies Act 2013. Carrying amount less residual value of the assets whose remaining useful life has become 'NIL' at the beginning of the period has been added to the debit balance in statement of Profit & Loss. Consequent to the adoption of estimates useful lives given in Schedule II, the Profit for the Quarter ended 30th September, 2014 is higher by Rs. 103.97 lakhs.
3. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad
Date : 08.11.2014

For Keerthi Industries Limited


(Er. J.S. RAO)
Managing Director

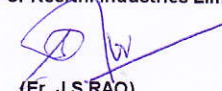
SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs.In Lakhs)

Particulars	3 months ended 30.09.2014 (Unaudited)	Preceding 3 months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2013 (Unaudited)	Year to Date figures for current period 01.04.2014 to 30.09.2014 (Unaudited)	Year to Date figures for previous period 01.04.2013 to 30.09.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1. Segment Revenue (Net Sales/ Income from operations)						
(a) Cement	2784.86	1933.57	2323.14	4718.43	4580.49	9831.84
(b) Energy	47.17	21.91	46.96	69.08	76.34	115.58
(c) Electronics	184.51	186.16	188.75	370.67	408.65	714.72
Sub Total	3016.54	2141.64	2558.85	5158.18	5065.48	10662.14
Total	3016.54	2141.64	2558.85	5158.18	5065.48	10662.14
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	3016.54	2141.64	2558.85	5158.18	5065.48	10662.14
2. Segment Results (Profit(+)/Loss(-) before tax and finance cost)						
(a) Cement	408.66	(389.46)	(71.42)	19.20	(455.84)	(1386.51)
Less: Finance cost	226.83	228.14	205.78	454.97	418.87	888.88
(1)	181.83	(617.60)	(277.20)	(435.77)	(874.71)	(2275.39)
(2) (b) Energy	33.79	8.74	18.65	42.53	19.91	(2.01)
(c) Electronics	46.71	48.53	4.20	95.24	52.24	24.43
Less: Finance cost	2.30	2.52	3.18	4.82	4.94	8.59
(3)	44.41	46.01	1.02	90.42	47.30	15.84
(d) Un allocated Expenditure	6.71	0.62	0.00	7.33	0.00	198.52
Total (1+2+3+4)	266.74	(562.23)	(257.53)	(295.49)	(807.50)	(2063.04)
Total Profit(+)/Loss(-) Before Tax	266.74	(562.23)	(257.53)	(295.49)	(807.50)	(2063.04)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Cement	642.95	354.47	2156.02	642.95	2156.02	1346.73
(b) Energy	491.51	503.48	549.25	491.51	549.25	502.91
(c) Electronics	390.46	400.24	496.86	390.46	496.86	355.53
Total	1524.92	1258.19	3202.13	1524.92	3202.13	2205.17

Place : Hyderabad
Date : 08.11.2014

For Keerthi Industries Limited


(E.R. J.S. RAO)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Particulars	6 months ended 30.09.2014 (Unaudited)	Corresponding 12 months ended in the previous year 31.03.2014 (Audited)
Equity and Liabilities		
1. Shareholders' Funds		
(a) Capital	1690.11	1690.11
(b) Reserves and Surplus	(165.19)	515.06
Shareholders' Funds	1524.92	2205.17
2. Non-current Liabilities		
(a) Long Term Borrowings	5488.18	5858.22
(b) Deferred Tax Liability - Net	1093.30	1093.30
(c) Long Term Provisions	230.68	217.11
Non-current Liabilities	6812.16	7168.63
3. Current Liabilities		
(a) Short Term Borrowings	1897.68	1755.64
(b) Trade Payables	1042.09	1131.51
(c) Other Current Liabilities	3308.21	2979.29
(d) Short Term Provisions	91.01	69.24
Current Liabilities	6338.99	5935.68
Total Equity and Liabilities	14676.07	15309.48
Assets		
1. Non-current Assets		
(a) Fixed Assets	10802.81	11617.32
(b) Non-current Investments	0.06	0.06
(c) Long Term Loans and Advances	1351.03	1368.81
Non-current Assets	12153.90	12986.19
2. Current Assets		
(a) Inventories	1150.86	970.56
(b) Trade Receivables	212.92	337.96
(c) Cash and Bank Balances	286.97	271.22
(d) Short Term Loans and Advances	638.00	644.07
(e) Other Current Assets	233.42	99.48
Current Assets	2522.17	2323.29
Total Assets	14676.07	15309.48

Place : Hyderabad

Date : 08.11.2014

For Keerthi Industries Limited



(Er.J.S.RAO)

Managing Director



TO
THE BOARD OF DIRECTORS
KEERTHI INDUSTRIES LIMITED
HYDERABAD

**REVIEW REPORT ON FINANCIAL INFORMATION OF KEERTHI INDUSTRIES LIMITED
FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2014 TO BE SUBMITTED TO
STOCK EXCHANGES**

We have reviewed the accompanying statement of unaudited financial results of **KEERTHI INDUSTRIES LIMITED**, Plot No.40, IDA, Balanagar, Hyderabad – 500 037, Telangana (“the Company”) for the Quarter/Half year ended 30th September, 2014 being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter Group Shareholding’ which have been traced from the disclosures made by the management and have not been reviewed by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 08.11.2014

For K.S.RAO & CO.
Chartered Accountants
Firm Regn.No.003109S

(P.GOVARDHANA REDDY)
Partner
Membership No. 029193