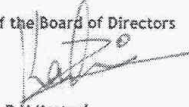


STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As on 31-03-2014	As on 31-03-2013	As on 31-03-2014	As on 31-03-2013
	Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	2,012.43	2,012.43	2,012.43	2,012.43
(b) Reserves and Surplus	15,760.61	16,679.00	15,052.92	18,796.77
(c) Money Received against warrents	25.50	25.50	25.50	25.50
Share application money pending allotment			43.10	43.10
Minority Interest			19.72	19.72
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	13.55	62.45	4,747.97	7,874.82
(b) Deferred Tax Liabilities (Net)	919.56	1,008.07	1,948.80	1,682.50
(c) Long Term Provisions	2,100.43	2,163.89	2,190.17	2,336.73
(3) Current Liabilities				
(a) Short-Term Borrowings	8,419.11	11,326.06	8,797.81	13,334.41
(b) Trade Payables	5,064.86	1,982.16	13,250.26	9,151.21
(c) Other Current Liabilities	4,634.53	841.90	9,958.52	3,533.28
(d) Short-Term Provisions	754.82	764.68	1,773.67	1,054.83
Total Rs.	39,705.40	36,866.14	59,820.86	59,865.29
II. Assets				
(1) Non-current assets				
<i>(a) Fixed assets</i>				
(i) Tangible assets	3,703.44	3,977.29	18,437.05	17,487.52
(ii) Intangible assets	615.19	778.66	677.53	1,064.87
(iii) Capital Work in Progress	53.41	49.41	1,636.94	3,474.92
Goodwill on consolidation			3,972.57	3,972.57
(b) Non-Current Investments	6,167.57	5,382.50	607.57	496.80
(c) Long Term Loans and Advances	3,700.15	4,306.94	4,134.11	3,178.12
d) Other Non Current Assets	63.82	551.45	138.89	1,089.67
(2) Current assets				
(a) Trade Receivables	6,117.71	4,962.84	7,219.17	9,180.42
(b) Cash and Bank Balances	15.49	39.12	259.55	117.75
(c) Short-Term Loans and Advances	13,468.46	10,550.46	12,621.37	9,622.90
(d) Inventories	5,689.25	6,156.74	8,370.73	8,607.80
(e) Other Current Assets	110.92	110.73	1,745.37	1,571.96
Total Rs.	39,705.40	36,866.14	59,820.86	59,865.29

By Order of the Board of Directors


R H Kasturi
Director

Place: Bangalore
Date :30.05.14

Plot No. 31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560 076, Karnataka, India.

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M/s.KAVVERI TELECOM PRODUCTS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

(Rs. In lakhs)

PARTICULARS	CONSOLIDATED				
	Quarter Ended			For the Year Ended	Previous Year Ended
	31.03.14 Audited	31.12.13 Unaudited	31.03.13 Audited	31.03.14 Audited	31.03.13 Audited
1. Income from Operations:					
Net income from Operations	412.50	2,809.46	(12,533.36)	17,036.68	23,926.92
Total income from operations(net)	412.50	2,809.46	(12,533.36)	17,036.68	23,926.92
2. Expenses:					
Employee benefit expenses	14.81	1,416.62	(368.91)	2,797.12	3,214.27
Depreciation & amortisation expenses	552.62	291.16	314.61	1,488.79	1,214.68
Other Expenses	414.71	2,109.83	(5,867.81)	14,941.08	22,356.34
Total Expenses	982.14	3,817.61	(5,922.11)	19,226.99	26,815.29
3. Profit/(loss) from operations before other income & finance cost (1-2)	(569.65)	(1,008.15)	(6,611.25)	(2,190.32)	(2,888.37)
4. Other Income	149.23	20.38	(615.16)	1,132.86	1,642.74
5. Profit/(loss) from ordinary activities before finance cost (3+4)	(420.42)	(987.77)	(7,226.41)	(1,057.46)	(1,245.63)
6. Finance Cost	308.35	688.16	313.36	2,447.56	2,360.35
7. Profit/(loss) from ordinary activities after Financial cost but before exceptional items (5-6)	(728.77)	(1,675.93)	(7,539.77)	(3,505.02)	(3,605.98)
8. Exceptional Items	0.01	-	(101.37)	0.01	(64.39)
Profit / (loss) from ordinary activities before tax (7-8)	(728.76)	(1,675.93)	(7,438.40)	(3,505.03)	(3,541.59)
9. Tax expenses	213.49	-	(134.88)	269.33	769.53
10. Minority Interest	127.01	-	3.02	-	(121.38)
11. Net Profit after taxes (8-9-10)	(1,069.28)	(1,675.93)	(7,306.54)	(3,774.36)	(4,189.74)
PAID UP EQUITY SHARE CAPITAL	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
Reserves excluding revaluation reserves					
Earnings per share of Rs.10/- each (not annualised) Basic & diluted		(0.89)		(21.14)	(23.46)
A. Particulars of Shareholding:					
1. Public Shareholding					
Number of Shares	17,078,329	14,965,984	14734561	17,078,329	14734561
Percentage of Shareholding	84.86%	74.37%	73.22%	84.86%	73.22%
Promoter and Promoter group shareholding					
(a) Pledged/Encumbered					
- Number of Shares	1687000	3,799,345	2,498,423	1,687,000	2,498,423
- Percentage of shares(as a % of the total shareholding of promoter & promoter group)	55.39%	73.65%	46.36%	55.39%	46.36%
- Percentage of shares (as a % of the total share capital of the company)	8.38%	18.87%	12.41%	8.38%	14.41%
(b) Non-Encumbered					
- Number of Shares	1,358,931	1,358,931	2,891,276	1,358,931	2,891,276
- Percentage of shares(as a % of the total shareholding of promoter & promoter group)	44.61%	26.34%	53.64%	44.61%	53.64%
- Percentage of shares (as a % of the total share capital of the company)	6.75%	6.75%	14.37%	6.75%	14.37%

INVESTORS COMPLAINTS

Particulars	31.03.2014
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unsolved at the end of the Quarter	NIL

Notes:

agreement with stock exchanges.

- The above results were reviewed by Audit Committee of the company and taken on records by the Board of Directors at their meeting held on 30th May 2014.
- The Company operations are predominantly manufacturing of wireless sub-systems which constitute a single segment and hence segment wise reporting is not
- Previous year/Period figures have been regrouped and rearranged where necessary.

By Order of the Board of Directors
For Kavveri Telecom Products Limited

R H Kasturi
Director

Place: Bangalore
Date : 30.05.2014

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s. Kavveri Telecom Products Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
M/s. Kavveri Telecom Products Limited

We have audited the quarterly consolidated financial results of M/s. Kavveri Telecom Products Limited (the company) for the quarter ended 31st March, 2014 and the consolidated year to date results for the period from 01st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4th, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

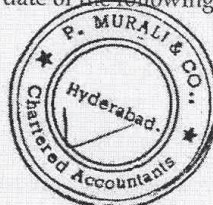
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Three subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 125,16,18,810/- as at 31st March, 2014 as well as the total revenue of Rs. 48,36,77,138/- as at 31st March, 2014. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

Include the quarterly financial results and year to date of the following entities;

- (a) Kavveri technologies Inc, Canada
- (b) Eaicom India Private Limited
- (c) Kavveri Telecom Espana, Spain
- (d) Ksveri Telecom Infrastructure Limited





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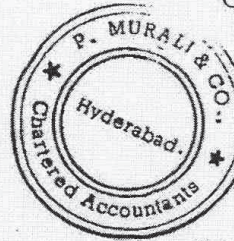
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1. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1 April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
ERN: 007257S



P. Murali Mohana Rao
P. Murali Mohana Rao
Partner
M. No. 023412

Place : Hyderabad
Date : 30th May 2014