

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB-170, Sector - III, Salt Lake, Kolkata- 700 106

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

31st December, 2013

(Rs. In Lacs)

Part-1		UNAUDITED					(AUDITED)
		31.12.2013 QUARTER	30.09.2013 QUARTER	31.12.2012 QUARTER	31.12.2013 NINE MONTHS	31.12.2012 NINE MONTHS	31.03.2013 YEAR ENDED
1.	(a)Net Sales/Income from Operations	433.96	55.28	190.00	547.54	2150.70	2618.68
	- Income from Works contract	451.20	55.00	210.63	563.71	2194.63	2637.05
	- Income from Hotel	0.60	0.28	0.76	1.67	2.18	3.02
	Less: - Service Tax	17.84	0.00	21.39	17.84	46.11	21.39
	(b)Other Operating Income	--	--	--	--	--	--
2	Expenses						
	a. Cost of material consumed	244.38	53.21	90.31	338.56	176.80	164.57
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Contract & Site Expenses	116.14	29.17	50.29	157.28	1398.58	1820.27
	d. Change in inventory of finished goods, Work-in progress, Stock-in-trade	--	--	(.11)	--	(.79)	(1.04)
	e. Employee Benefits Expenses	19.77	16.64	10.00	53.28	37.66	73.38
	f. Deprecation & Amortisation	8.94	8.95	9.99	26.83	29.95	39.42
	g. Other expenses	11.61	14.37	21.38	43.66	60.46	57.47
	h. Total Expenses	400.84	122.34	181.86	619.61	1702.66	2154.07
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	33.12	(67.06)	8.14	(72.07)	448.04	464.61
4	Other Income	6.08	2.70	4.39	17.21	14.08	22.04
5	Profit from Ordinary activities before Finance cost & Exceptional Items (3+4)	39.20	(64.36)	12.53	(54.86)	462.12	486.65
6	Finance Cost	160.21	162.28	192.46	440.23	553.12	687.50
7	Profit after Finance cost but before Exceptional Items (5-6)	(121.01)	(226.64)	(179.93)	(495.09)	(91.00)	(200.85)
8	Exceptional Items	--	--	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(121.01)	(226.64)	(179.93)	(495.09)	(91.00)	(200.85)
10	Tax expense	(0.25)	0.24	(28.10)	(2.93)	3.55	2.34
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(120.76)	(226.88)	(151.83)	(492.16)	(94.55)	(203.19)
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--	--	--



13	Net Profit ()/Loss(-) for the period (11-12)	(120.76)	(226.88)	(151.83)	(492.16)	(94.55)	(203.19)
14	Share of profit/(loss) of Associates	--	--	--	--	--	--
15	Minority Interest	--	--	--	--	--	--
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(120.76)	(226.88)	(151.83)	(492.16)	(94.55)	(203.19)
17	Paid-up equity share capital (of Rs. 10 each)	3463.06	3463.06	1960.56	3463.06	1960.56	1960.56
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	6781.01
19	Earnings Per Share (EPS)						
	(a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized)	(0.35)	(0.67)	(0.19)	(1.42)	(0.48)	(1.04) (0.70)
Part-II	A. Particulars of Shareholding						
	1. Public shareholding						
	- Number of shares	16825000	16825000	9500000	16825000	9500000	9500000
	- Percentage of shareholding	48.58%	48.58%	48.45%	48.58%	48.45%	48.45%
	2. Promoters and promoter group						
	a) Pledged/Encumbered						
	- Number of shares	1275880	1275880	3301220	1275880	3301220	3301220
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.17	7.17	32.66	7.17	32.66	32.66
	- Percentage of shares (as a % of the total share capital of the company)	3.68	3.68	16.84	3.68	16.84	16.84
	b) Non-encumbered						
	- Number of shares	16529750	16529750	6,804,410	16529750	6,804,410	6,804,410
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.83	92.83	67.34	92.83	67.34	67.34
	- Percentage of shares (as a % of the total share capital of the company)	47.73	47.73	34.71	47.73	34.71	34.71

B. INVESTORS GRIEVANCE REPORT

Particulars	31 st December, 2013
<ul style="list-style-type: none"> • Pending at the Beginning of the Quarter. • Received during the Quarter. • Disposed off during the Quarter. • Remaining unresolved at the end of the quarter. 	<p>0</p> <p>1</p> <p>1</p> <p>0</p>



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

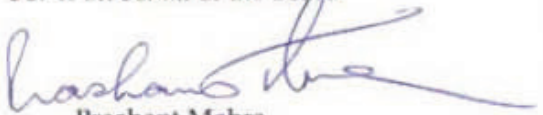
Sl. NO	PARTICULARS	(Rs. In Lacs)					
		UNAUDITED QUARTER			UNAUDITED NINE MONTHS		AUDITED YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Net Income from each Segment						
	a) Construction	451.20	55.00	210.63	563.71	2194.63	2637.05
	b) Hotel	0.60	0.28	0.76	1.67	2.18	3.02
	Total	451.80	55.28	211.39	565.38	2196.81	2640.07
	Less:- Service Tax	17.84	0.00	21.39	17.84	46.11	21.39
	TOTAL	433.96	55.28	190.00	547.54	2150.70	2618.68
2	Segment Results Profit before tax and interest:-						
	a) Construction	38.60	(64.64)	11.77	(56.53)	459.94	483.63
	b) Hotel	0.60	0.28	0.76	1.67	2.18	3.02
	Total	39.20	(64.36)	12.53	(54.86)	462.12	486.65
	Less : Finance Cost	160.15	162.28	192.46	440.23	553.12	687.50
	Total Profit before Tax	(120.95)	(226.64)	(179.93)	(495.09)	(91.00)	(200.85)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Construction	12044.22	9989.02	8816.51	12044.22	8816.51	8707.97
	b) Hotel	33.79	33.68	33.70	33.79	33.70	33.61
	Total	12078.01	10022.70	8850.21	12078.01	8850.21	8741.58

Notes:

- The above results for the Quarter ended December 31, 2013 have been reviewed by the Audit Committee at their meeting held on February 14, 2014 and thereafter approved by the Board of Directors at its meeting held on February 14, 2014.
- The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Previous years figure have been re-grouped / re-arranged wherever necessary.

Place: Kolkata
Date: 14.02.2014

For & on behalf of the Board


Prashant Mehra
Managing Director



SUMANTA & CO.
CHARTERED ACCOUNTANTS

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Kolkata – 700 013
Phone – 033 40032526
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Review Report to
The Board of Directors,
Kaushalya Infrastructure Development Corporation Ltd.
HB-170, Sector – III, Salt Lake,
Kolkata – 700 106

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kaushalya Infrastructure Development Corporation Limited** having registered office at HB- 170, Sector – III, Salt Lake, Kolkata – 700 106 for the period ended **31st December, 2013** except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Notes to the Limited review Report

01. Out of Sundry debtors of Rs. 93, 88, 42,423/-, an amount of Rs. 73, 37, 34,710/- is outstanding since long and out of which several debtors are under dispute.
02. Advance given to subsidiaries Rs. 54, 37, 71,803/-.

Place: Kolkata
Date:- 14.02.2014

For Sumanta & Co
Chartered Accountants
FRN No: 322554E


Pradeep Kumar Aggarwal
(Partner)
Membership No.: 56521