

**SHRI KESHAV CEMENTS AND INFRA LIMITED**  
(Formerly KATWA UDYOG LIMITED)

PART I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014							
(Rs in Lakhs)							
Particulars	3 months ended		Preceding 3	Corresponding 9	Year to date	Year to date	Year ended
	31/12/2014		months ended	months ended	figures for the	figures for the	Year ended
	Unaudited	Unaudited	30/09/2014	31/12/2013	current period	period six months	31/03/2014
					ended	ended	Audited
					31/12/2014	30/09/2014	
<b>1 Income from operations</b>							
(a) Net sales/income from operations (Net of excise duty)	1189.31	1081.33	3737.63	3299.95	2110.64	4795.45	
(b) Other operating income	5.99	2.8	21.53	11.26	5.27	26.02	
<b>Total income from operations (net)</b>	<b>1195.30</b>	<b>1084.13</b>	<b>3759.16</b>	<b>3311.21</b>	<b>2115.91</b>	<b>4821.47</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	478.60	321.15	1275.09	1089.53	610.93	1640.05	
(b) Purchases of stock-in-trade	71.90	136.29	601.34	323.92	252.02	751.37	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.82	34.72	(36.70)	21.28	20.46	(33.08)	
(d) Employee benefits expense	23.58	22.48	52.92	68.49	44.91	72.01	
(e) Power & Fuel	337.14	302.95	945.79	997.38	660.24	1235.01	
(f) Depreciation and amortisation expense	70.18	70.18	197.46	210.54	140.36	280.71	
(g) Other expenses	21.43	11.58	54.47	45.81	24.38	76.98	
<b>Total expenses</b>	<b>1003.65</b>	<b>899.35</b>	<b>3,090.37</b>	<b>2,756.95</b>	<b>1753.30</b>	<b>4,023.05</b>	
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>191.65</b>	<b>184.78</b>	<b>668.79</b>	<b>554.26</b>	<b>362.61</b>	<b>798.42</b>	
4 Other income	0.00	0.00	0	-	0.00	0	
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	<b>191.65</b>	<b>184.78</b>	<b>668.79</b>	<b>554.26</b>	<b>362.61</b>	<b>798.42</b>	
6 Finance costs	90.57	92.32	347.21	274.96	184.39	457.55	
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	<b>101.08</b>	<b>92.46</b>	<b>321.58</b>	<b>279.30</b>	<b>178.22</b>	<b>340.87</b>	
8 Exceptional items	-	-	-	-	-	68.2	
<b>9 Profit from ordinary activities before tax</b>	<b>101.08</b>	<b>92.46</b>	<b>321.58</b>	<b>279.30</b>	<b>178.22</b>	<b>272.67</b>	
10 Tax expenses	-	-	64.35	-	-	110.6	
<b>11 Net Profit from ordinary activities after tax</b>	<b>101.08</b>	<b>92.46</b>	<b>257.23</b>	<b>279.30</b>	<b>178.22</b>	<b>162.07</b>	
12 Extraordinary items	-	-	-	-	-	-	
<b>13 Net Profit for the period</b>	<b>101.08</b>	<b>92.46</b>	<b>257.23</b>	<b>279.30</b>	<b>178.22</b>	<b>162.07</b>	
14 Share of profit of associates	-	-	-	-	-	-	
15 Minority interest	-	-	-	-	-	-	
<b>16 Net Profit after taxes, minority interest and share profit of associates</b>	<b>101.08</b>	<b>92.46</b>	<b>257.23</b>	<b>279.30</b>	<b>178.22</b>	<b>162.07</b>	
17 Paid-up equity share capital (Face Value of Rs. 10/- each)	512.42	512.42	512.42	512.42	512.42	512.42	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
<b>19 Earnings per share (before extraordinary items) (of Rs.10/- each)</b>							
(a) Basic	1.97	1.80	5.02	5.45	3.48	5.32	
(b) Diluted	1.97	1.80	5.02	5.45	3.48	5.32	

PART II						
INFORMATION FOR THE QUARTER ENDED 31st DECEMBER 2014						
A PARTICULARS OF SHAREHOLDING	Quarter ended			6 Months Ended		Year ended
	31/12/2014	31/12/2013	30/09/2014	31/12/2014	31/12/2013	31/03/2014
<b>1 Public shareholding</b>						
- Number of shares	1649426	1649288	1649426	1649426	1649288	1751773
- Percentage of shareholding	32.19%	32.17%	32.19%	32.19%	32.17%	34.19%
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	3474774	49592712	3474774	3474774	49592712	3372427
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	67.81%	67.83%	67.81%	67.81%	67.83%	65.81%
<b>B INVESTOR COMPLAINTS</b>	<b>9 months ended 31st DECEMBER 2014</b>					
Pending at the beginning of the quarter			0			
Received during the quarter			0			
Disposed of during the quarter			0			
Remaining unresolved at the end of the quarter			0			

**Notes:-**

- The above results were duly reviewed by the Audit Committee & approved at its meeting of the Board of Directors held on February 10th, 2015.
- The Statutory Auditors have carried out a Limited Review of the results of the company for the quarter ended December 31, 2014.
- The entire operation relate to (i) "Manufacturing" and (ii) "Trading" as required by Accounting Standard 17 "Segment Reporting".
- During the quarter, no investor complaint was received, there was no complaint pending at the beginning and end of the quarter.
- Figures for the previous period have been regrouped wherever necessary to confirm to the current period classification.
- The Company is in the process of ascertaining the residual life of the fixed assets of the Company, hence depreciation charged as per Companies Act, 1956.

Registered Office:  
215/2, Jyoti Tower, 6th Cross, Nazari Camp,  
Karbhar Galli, M. Vadgaon, Belgaum-590 005  
Date: February 10th, 2015

for Shri Keshav Cements & Infra Ltd

Vilas H. Katwa  
Managing Director



2. Annexure-IX of Clause 41 shall be substituted with the following, viz., (Rs in Lacs)

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		As at 31.12.2014 Unaudited	As at 31.03.2014 Audited
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	512.42	512.42
	(b) Reserves and surplus	1,186.28	906.98
	© Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	1698.70	1419.40
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest*</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	568.88	780.25
	(b) Deferred tax liabilities (net)	518.15	518.15
	© Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	1087.03	1298.40
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	2854.18	3214.61
	(b) Trade payables	167.35	143.84
	© Other current liabilities	35.50	47.88
	(d) Short-term provisions	200.66	206.57
	<b>Sub-total - Current liabilities</b>	3257.69	3612.90
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6043.42</b>	<b>6330.70</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	4231.97	4349.10
	(b) Goodwill on consolidation*	0	0
	© Non-current investments	0	0
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	116.04	126.28
	(f) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	4348.01	4475.38
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	1244.30	1298.83
	© Trade receivables	135.71	168.23
	(d) Cash and cash equivalents	36.41	36.86
	(e) Short-term loans and advances	0	0
	(f) Other current assets	278.99	351.4
	<b>Sub-total - Current assets</b>	1695.41	1855.32
	<b>TOTAL - ASSETS</b>	<b>6043.42</b>	<b>6330.70</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

