



KARUTURI GLOBAL LIMITED
 Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

Particulars	CONSOLIDATED RESULTS						STANDALONE RESULTS					
	3 months ended		9 months ended		12 months ended		3 months ended		9 months ended		12 months ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
			Unaudited			Audited			Unaudited			Audited
Net Sales/Revenue from operations	14,730.57	9,486.24	16,768.41	37,781.25	41,476.73	55,986.11	318.01	488.03	501.64	953.73	751.83	1,914.88
Less : Inter Group Sales/Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Revenue from operations	14,730.57	9,486.24	16,768.41	37,781.25	41,476.73	55,986.11	318.01	488.03	501.64	953.73	751.83	1,914.88
EXPENDITURE												
Cost of Materials Consumed	9,366.76	4,747.17	6,747.56	22,336.66	19,707.07	32,187.69	143.69	289.31	11.42	440.41	35.33	176.24
Purchase of Stock in Trade	3.43	(0.17)	452.76	12.95	954.85	444.00	3.43	(0.17)	30.13	12.95	94.10	444.00
Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	(308.61)	216.45	208.88	(38.73)	89.29	657.67	(18.70)	(47.87)	130.50	(62.46)	140.15	93.59
Employees Benefits Expense	370.47	370.29	1,217.80	1,270.15	3,304.11	1,240.31	32.42	26.05	20.55	79.78	85.71	95.61
Depreciation and Amortisation Expenses	796.32	761.88	874.27	2,397.85	2,763.79	3,296.08	13.58	15.26	24.28	44.11	75.74	99.73
Others												
a. Exchange Loss / (Gain) on account of restatement of FCCB Liability	(865.79)	342.55		554.86			(865.80)	238.99		554.86		
b. Other Expenditure	1,049.00	1,294.77	1,404.81	3,641.99	4,465.10	4,181.12	28.63	127.53	68.04	197.88	188.43	751.92
TOTAL EXPENSES	10,401.59	7,732.94	10,906.08	30,175.74	31,284.21	42,006.87	(662.73)	649.10	284.92	1,267.53	619.46	1,661.09
Profit from operations before other income, interest & exceptional items	4,328.98	1,753.30	5,862.33	7,605.51	10,192.52	13,979.24	980.75	(161.07)	216.72	(313.80)	132.37	253.79
Other Income	310.09	256.86	186.79	554.54	854.61	794.09	39.59	10.67	241.00	53.04	949.72	331.46
Profit before interest & exceptional items	4,639.07	2,010.16	6,049.12	8,160.06	11,047.13	14,773.33	1,020.34	(150.40)	457.72	(260.76)	1,082.09	585.25
Finance Costs	2,035.44	2,823.47	352.80	6,005.35	2,023.94	3,491.29	721.48	737.33	100.44	2,170.74	235.22	431.06
a. Provisioning for FCCB interest Liability	671.33	1,814.00		3,149.37		1,314.00	671.33	671.33		2,006.70		
b. Interest on Bank borrowing & others	1,364.10	1,009.47		2,855.98	2,023.94	2,177.29	50.15	66.00	164.04			
Profit/(Loss) after interest but before exceptional items	2,603.63	(813.31)	5,696.32	2,154.71	9,023.19	11,282.04	298.86	(887.73)	357.28	(2,431.50)	846.87	154.19
Exceptional items	2,037.79			2,037.79			(37.67)	2,037.79		2,000.12		
Net Profit from ordinary activities before tax	2,603.63	1,224.48	5,696.32	4,192.50	9,023.19	11,282.04	261.19	1,150.06	357.28	(431.38)	846.87	154.19
Tax expense/Deferred Tax	(677.87)		(16.45)	(674.58)	90.95	(4,175.27)	677.87		(16.43)			
Net Profit/(Loss) from ordinary activities after tax	3,281.50	1,224.48	5,712.77	4,867.08	8,932.24	15,457.31	939.06	1,150.06	340.85	243.20	937.82	358.04
Extraordinary item / prior period items	2,476.39			2,595.21		4,643.58	3.00		3.00			(4,643.58)
Net Profit for the year	805.12	1,224.48	5,712.77	2,271.87	8,932.24	10,813.73	936.06	1,150.06	340.85	240.20	937.82	(4,285.54)
Transfer to Minority Interest	20.05		3.35	20.05		0.15						
Net Profit for the period	785.07	1,224.48	5,716.12	2,251.83	8,933.05	10,813.58	936.06	1,150.06	340.85	240.20	937.82	(4,285.54)
Paid up Capital (Face value of Re. 1/- each)	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27
Reserves excluding revaluation reserve as per balance sheet of previous accounting year						150,563.26						83,974.21
EARNING PER SHARE (Not Annualised)												
(Before extraordinary items)												
Basic	0.10	0.15	0.71	0.28	1.11	1.34	0.12	0.14	0.05	0.03	0.06	(0.53)
Diluted	0.10	0.15	0.64	0.28	1.00	1.34	0.12	0.14	0.04	0.03	0.06	(0.53)
EARNING PER SHARE (Not Annualised)												
(After extraordinary items)												
Basic	0.10	0.15	0.71	0.28	1.11	1.34	0.12	0.14	0.05	0.03	0.06	0.53
Diluted	0.10	0.15	0.64	0.28	1.00	1.34	0.12	0.14	0.04	0.03	0.06	0.53

KARUTURI GLOBAL LIMITED									
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DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING									
Share Holding Group	Quarter ended			9 months ended			Previous Year Ended		
	31-Dec-13	30-Sep-13	31-Dec-12	31-Mar-13	31-Dec-13	31-Dec-12	31-Mar-13	31-Mar-12	
PARTICULARS OF SHAREHOLDING									
Public Share Holding									
Number of Shares	746,248,158	744,626,497	681,028,388	681,028,388	746,248,158	681,028,388	681,028,388	681,028,388	
Percentage of Shareholding	92.16%	91.96%	84.11%	84.11%	92.16%	84.11%	84.11%	84.11%	
Promoters and Promoter Group Shareholding									
a) Pledged/Encumbered									
Number of shares	200,000	200,000	77,995,090	43,895,090	200,000	77,995,090	43,895,090	43,895,090	
% of shares (To total shareholding of promoter and promoter group.)	0.32%	0.31%	60.60%	34.11%	0.32%	60.60%	34.11%	34.11%	
% of shares (To total share capital of the company)	0.02%	0.02%	9.63%	5.42%	0.02%	9.63%	5.42%	5.42%	
b) Non encumbered									
Number of shares	63,278,490	64,900,151	50,703,170	84,803,170	63,278,490	50,703,170	84,803,170	84,803,170	
% of shares (To total shareholding of promoter and promoter group)	99.68%	99.69%	39.40%	65.89%	99.68%	39.40%	65.89%	65.89%	
% of shares (To total share capital of the company)	7.82%	8.02%	6.26%	10.47%	7.82%	6.26%	10.47%	10.47%	

Investor Complaints	3 Months ended 31.12.2013
Pending at the beginning at the quarter	0
Received during the quarter	3
Disposed during the quarter	3
Remaining Unresolved at the end of the quarter	0

Notes :

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 15th February, 2014.
- Statutory Auditors of the Company have conducted Limited Review on the Un-Audited standalone results for quarter ended 31.12.2013.
- As the Company deals primarily with Floriculture and allied Products, segment wise figures are not furnished.
- Prior Period item includes Tax expense payable of Rs. 2,473.39 lakhs pertains to Tax Authority of Kenya-Transfer Pricing case of Karuturi Ltd, Kenya for FY 2007 to 2009.
- Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.
- Exceptional item includes Impairment loss amount of Rs. 37.67 lakhs computed on Plant & Machinery asset as the recoverable value is less than the carrying value for KGL standalone.
- Exceptional item includes exchange gain of Rs. 2,037.79 lakhs transferred from FCTMR account on conversion of loan given to Karuturi Overseas Limited, Dubai as investment amounting to Rs. 7,847.12 lakhs (US \$125 lakhs).
- Revenue from Agri for Dec 2013 is Rs. 3497.21 lakhs, this is the Second Successful harvest by the company. Company is confident of increasing area of cultivation substantially for May-June 2014 Planting.



By the order of the Board
For Karuturi Global Limited
Sai Ramakrishna Karuturi
Chairman & Managing Director

Place : Bangalore
Date : 15th February, 2014