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Karnataka Bank Ltd.

Your Family Bank, Across India.

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PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

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KARNATAKA BANK TO LAUNCH 1000th ATM AT CHAMUNDI HILLS, MYSURU

Karnataka Bank, a tech savvy bank in the private sector is all set to achieve one more milestone in its growth and development with the launch of its 1000th ATM near the shrine of Goddess Sri Chamundeshwari, atop Chamundi Hills, Mysuru, on 30th March 2015. This landmark ATM will be inaugurated by Shri Amarnath R., President of Managing Committee of Sri Chamundeshwari Temple, Mysuru in the august presence of Shri P. Jayarama Bhat, Managing Director & CEO of the Bank.

“ATMs of Karnataka Bank are extremely customer friendly & can be used at ease by customers. Cardholders from all Banks find it very easy to operate our ATMs, which is evident from the fact that the acquirer hits at our ATMs is 60% as against industry average of 40% and it is also a testimony for efficient management of our ATMs” said Shri P Jayarama Bhat, Managing Director & CEO of the Bank.

“The total uptime of Bank’s ATMs is more than 99.5% which ensures seamless ATM services round the clock, hence out of service/cash out of bank’s ATMs is very minimal. Bank has taken all security measures such as 24X7 care taker arrangement, CCTV surveillance, grouting of ATMs etc. Thus, the Bank ensures safety for the cardholders to operate ATMs without any anxiety. During the current Financial Year 2014-15, the Bank has opened 300 new ATMs to take the tally to 1000 which is spread across 21 states & 2 union territories” he added.

Bank in line with mission statement of being ‘Technology savvy, customer centric & progressive Bank’ has adopted the Core Banking Solution way back in 2000 and continuously striving to provide customer centric technology products to enhance customer convenience & comfort. The Bank has recently launched 24 X 7 e-Lobby

services at 4 locations to provide essential banking services through automated self-service kiosks such as Cash Depositor, Cheque Depositor & Passbook Printer. The Bank has planned to extend the e-Lobby services at another 21 locations all over India.



(Renuka N Banger)
ASSISTANT GENERAL MANAGER