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Karma Industries Limited

(Formerly known as Karma Ispat Ltd.)

Unaudited Financial Results for the Quarter Ended June, 30th 2013					
Scrip Code- 512585					
Sr. No.	Particulars	3 Months Ended			Year ended
		Quarter ended on 30.06.2013 (Unaudited)	Quarter ended on 31.03.2013 (Unaudited)	Quarter ended on 30.06.2012 (Unaudited)	31.03.2013 (Audited)
PART I					
1	Income from operations				
	(a) Net Sales / Income from Operations	0	0	8762.47	0
	(b) Other operating income	-	0	-	0.00
	Total Income (a)+(b)	-	-	8,762.47	-
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Trade Goods	0	0.00	8827.11	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	0	0	-197.57	0
	(d) Employee benefits expense	0	0	17.98	0
	(e) Depreciation and amortisation expense	0	0	3.14	0
	(f) Other expenses	0	0	19.75	0
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	-	-	8,670.41	-
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-	-	92.06	-
4	Other Income	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	-	-	92.06	-
6	Interest	0.00	0.00	70.56	0.00
7	Profit after Interest but before Exceptional Items (5-6)	-	-	21.50	-
8	Exceptional items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-	-	21.50	-
10	Tax expense	-	0.00	-	0.00
	Deferred Tax	-	-	-	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-	-	21.50	-
12	Extraordinary Item /Minority Interest	-	-	-	-
13	Net Profit(+)/ Loss(-)	-	-	21.50	-
14	Paid up Equity Share Capital	3300	3300	3300	3300
15	Reserves excluding Revaluation Reserves	2,354.68	2191.12	2,354.68	2354.68
16	Basic & Diluted EPS (Rs.)	0.07	0.15	0.07	0.50
PART II					
A	Particulars of Shareholding				
1	Aggregate Non Promoter Share Holding				
	(a) No. of Shares (Equity)	28162500	28663493	28162500	28663493
	(b) % of share holding	85.34%	86.86%	85.34%	86.86%
2	Promoter Share Holding				
	i) . Pledged/Encumbered	-	-	-	-
	ii) . Non -Encumbered				
	(a) No. of Shares (Equity)	4837500	4336507	4837500	4336507
	(b) % of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	(c) % of share (as a % of total sharecapital of the company)	14.66%	13.14%	14.66%	13.14%
B	Investor Complaints			Quarter ended on 30th June, 2013	
	a) Pending at the beginning of the quarter			NIL	
	b) Received during the quarter			NIL	
	c) Disposed of during the quarter			NIL	
	d) Remaining unresolved at the end of the quarter			NIL	

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 31st, 2013.
- These results are subject to Limited Review by Statutory Auditors of the company.
- Company's Wholly owned subsidiaries A) Karma Commodities Ltd. B) KIL Infrastructure Ltd. has not done any Substantial business hence consolidated Financial Result of the company & Stand Alone Financial Result are same.
- Previous year / quarter figures have been regrouped / recasted where ever necessary.
- The Sales Tax Department has raised huge tax liability on the company.
- The Company has declare as N. P. A. From State Bank of India.

Place: Mumbai
Date : 31/07/2013

By Order of the Board

Mr. Rajesh Mehta
Managing Director

