

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KARMA INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MRS. BHAVNA R. MEHTA		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED AHMEDABAD STOCK EXCHANGE LIMITED		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	2232500	6.77%	6.77%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	2232500	6.77%	6.77%

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1500000	4.55%	4.55%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	1500000	4.55%	4.55%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	3732500	11.31%	11.31%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	3732500	11.31%	11.31%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OFF MARKET		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	03.04.2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	330000000 (330000000 Equity Shares of Rs. 10/- Each)
9. Equity share capital/ total voting capital of the TC after the said acquisition	330000000 (330000000 Equity Shares of Rs. 10/- Each)
10. Total diluted share/voting capital of the TC after the said acquisition	330000000 (330000000 Equity Shares of Rs. 10/- Each)

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

B R Mehta

(Mrs. Bhavna R. Mehta)

Place: Mumbai

Date: 03.04.2013

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KARMA INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MRS. BHAVNA R. MEHTA		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED AHMEDABAD STOCK EXCHANGE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2232500	6.77%	6.77%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	2232500	6.77%	6.77%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1500000	4.55%	4.55%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1500000	4.55%	4.55%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3732500	11.31%	11.31%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	3732500	11.31%	11.31%
6. Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.04.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	330000000 (330000000 Equity Shares of Rs. 10/- Each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	330000000 (330000000 Equity Shares of Rs. 10/- Each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	330000000 (330000000 Equity Shares of Rs. 10/- Each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

B R Mehta

(Mrs. Bhavna R. Mehta)

Place: Mumbai

Date: 03.04.2013