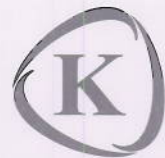


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# Karma Industries Limited

http://www.karmaindustriesltd.com Consolidated Financial Results for the Quarter Ended September, 30th 2013 (Formerly known as Karma Ispat Ltd.)

Scrip Code- 512585

Sr. No.	Particulars	Three Months Ended			Year to Date		(Rs in lacs)
		Quarter ended on 30.09.2013 (Unaudited)	Quarter ended on 30.06.2013 (Unaudited)	Quarter ended on 30.09.2012 (Unaudited)	Half Year ended on 30.09.2013 (Unaudited)	Half Year ended on 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
<b>PART I</b>							
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations	0	0	30584.2	-	39346.67	65765.1
	(b) Other operating income	-	-	-	-	-	0.00
	<b>Total Income (a)+(b)</b>	-	-	<b>30,584.20</b>	-	<b>39,346.67</b>	<b>65,765.10</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Trade Goods	0	0	30575.72	-	39402.83	66126.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	0	0	-288.76	-	-486.33	0
	(d) Employee benefits expense	12	14.83	4.43	26.83	22.41	64.01
	(e) Depreciation and amortisation expense	0	0	3.14	-	6.28	12.92
	(f) Other expenses	10.14	8.03	21	18.17	40.75	1430.71
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>22.14</b>	<b>22.86</b>	<b>30,315.53</b>	<b>45.00</b>	<b>38,985.94</b>	<b>67,633.78</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(22.14)</b>	<b>(22.86)</b>	<b>268.67</b>	<b>(45.00)</b>	<b>360.73</b>	<b>(1,868.68)</b>
4	<b>Other Income</b>	-	-	-	-	-	22.19
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(22.14)</b>	<b>(22.86)</b>	<b>268.67</b>	<b>(45.00)</b>	<b>360.73</b>	<b>(1,846.49)</b>
6	<b>Interest</b>	0.00	0.00	217.97	-	288.53	397.63
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(22.14)</b>	<b>(22.86)</b>	<b>50.70</b>	<b>(45.00)</b>	<b>72.20</b>	<b>(2,244.12)</b>
8	<b>Exceptional items</b>	-	-	-	-	-	(2,314.87)
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>(22.14)</b>	<b>(22.86)</b>	<b>50.70</b>	<b>(45.00)</b>	<b>72.20</b>	<b>(4,558.99)</b>
10	<b>Tax expense / Provision</b>	-	-	15.00	-	15.00	0.00
	Deferred Tax	-	-	-	-	-	0.00
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(22.14)</b>	<b>(22.86)</b>	<b>35.70</b>	<b>(45.00)</b>	<b>57.20</b>	<b>(4,558.99)</b>
12	<b>Extraordinary Item /Minority Interest</b>	-	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-)</b>	<b>(22.14)</b>	<b>(22.86)</b>	<b>35.70</b>	<b>(45.00)</b>	<b>57.20</b>	<b>(4,558.99)</b>
14	<b>Paid up Equity Share Capital</b>	<b>3300</b>	<b>3300</b>	<b>3300</b>	<b>3300</b>	<b>3300</b>	<b>3300</b>
15	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	-2206.27
16	<b>Basic &amp; Diluted EPS (Rs.)</b>	-	-	-	-	-	-13.82
<b>PART II</b>							
<b>A Particulars of Shareholding</b>							
1	<b>Aggregate Non Promoter Share Holding</b>						
	(a) No. of Shares (Equity)	28162500	28162500	28162500	2,81,62,500.00	28162500	28162500
	(b) % of share holding	85.34%	85.34%	85.34%	0.85	85.34%	85.34%
2	<b>Promoter Share Holding</b>						
	i) . Pledged/Encumbered	-	-	-	-	-	-
	ii) . Non -Encumbered						
	(a) No. of Shares (Equity)	4837500	4837500	4837500	48,37,500.00	4837500	4837500
	(b) % of Shares ( as a % of total shareholding of promoter and promoter group)	100%	100%	100%	1.00	100%	100%
	(c) % of share ( as a % of total sharecapital of the com	14.66%	14.66%	14.66%	0.15	14.66%	14.66%
<b>B Investor Complaints</b>							
	a) Pending at the beginning of the quarter	<b>Quarter ended on 30th September, 2013</b>					NIL
	b) Received during the quarter						NIL
	c) Disposed of during the quarter						NIL
	d) Remaining unresolved at the end of the quarter						NIL

**Notes:**

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October,
- 2) These results are subject to Limited Review by Statutory Auditors of the company.
- 3) Company's Wholly owned subsidiaries A) Karma Commodities Ltd. B) KIL Infrastructure Ltd. has not done any Substantial business hence consolidated Financial Result of the company & Stand Alone Financial Result are same.
- 4) Previous year / quarter figures have been regrouped / recasted where ever necessary.
- 5) Company has earned its entire revenue from Iron & Steel business.



By Order of the Board

Mr. Rajesh Mehta  
Managing Director

Place: Mumbai  
Date : 31/10/2013

Unit Add. : Survey No. 340, At & Post Dhamdachi Village, National Highway 8, Dist. & Taluka Valsad, 396 001, Gujarat, India