

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 405/406, New Udyog Mandir-2, Mogul Lane, Mahim (W), Mumbai-400 016.

PART- I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	PARTICULARS	₹ IN LACS					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1.	Income from Operations						
	a. Net sales/income from operations	84.73	261.25	399.23	345.98	891.13	2000.38
	b. Other operating income	5.37	-	0.42	5.37	0.84	43.06
	Total Income from operations (a + b)	90.10	261.25	399.65	351.35	891.97	2043.44
2.	Expenses						
	a. Increase/decrease in stock-in-trade and work-in-progress	(485.53)	119.61	281.56	(365.92)	596.89	(163.44)
	b. Consumption of raw materials	501.22	106.46	(3.68)	607.68	18.14	1656.81
	c. Purchase of stock-in-trade	-	-	-	-	-	-
	d. Employees cost	54.39	70.04	83.39	124.43	160.90	362.93
	e. Depreciation and Amortisation Expense	9.25	5.66	5.48	14.91	10.89	21.91
	f. Other Expenses	47.34	47.98	48.33	95.32	126.69	214.34
	Total expenses	126.67	349.75	415.08	476.42	913.51	2092.55
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	(36.57)	(88.50)	(15.43)	(125.07)	(21.54)	(49.11)
4	Other Income	362.62	106.79	46.67	469.41	101.09	640.95
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	326.05	18.29	31.24	344.34	79.55	591.84
6	Finance Costs	263.21	273.40	16.00	536.61	29.75	1012.17
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	62.84	(255.11)	15.24	(192.27)	49.80	(420.33)
8	Prior Period Income	-	-	-	-	-	387.12
9	Exceptional items	-	-	-	-	-	218.42
10	Profit/ (Loss) from ordinary activities before tax (7+8-9)	62.84	(255.11)	15.24	(192.27)	49.80	185.21
11	Tax expenses	(0.64)	0.44	4.73	(0.20)	17.44	36.04
12	Net Profit / (Loss) from ordinary activities after tax (10-11)	63.48	(255.55)	10.51	(192.07)	32.36	149.17
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	63.48	(255.55)	10.51	(192.07)	32.36	149.17
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	1409.32	1409.32	1409.32	1409.32	1409.32	1409.32
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	7506.12
17	Earning Per Share before and after Extraordinary Items : Basic & Diluted (not annualised) ₹	0.45	-	0.07	-	0.23	1.06

PART-II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

A. Particulars of Shareholding	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1 Public Shareholding						
- Number of Shares:	72,22,159	72,46,159	75,52,272	72,22,159	75,52,272	72,46,159
- Percentage of Shareholdings	51.25%	51.42%	53.59%	51.25%	53.59%	51.42%
2 Promoters and Promoter Group Shareholding						
a. Pledged/ Encumbered:						
- Number of Shares:	22,66,500	21,42,500	18,72,500	22,66,500	18,72,500	21,92,500
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.99%	31.29%	28.63%	32.99%	28.63%	32.02%
- Percentage of Shares (as a % of the total Share Capital of the Company)	16.08%	15.20%	13.29%	16.08%	13.29%	15.56%
b. Non-Encumbered:						
- Number of Shares:	46,04,501	47,04,501	46,68,388	46,04,501	46,68,388	46,54,501
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.01%	68.71%	71.37%	67.01%	71.37%	67.98%
- Percentage of Shares (as a % of the total Share Capital of the Company)	32.67%	33.38%	33.12%	32.67%	33.12%	33.02%

B PARTICULARS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

- Pending at the beginning of the Quarter	Nil
- Received during the Quarter	Nil
- Disposed of during the Quarter	Nil
- Remaining unresolved at the end of the Quarter	Nil



NOTES :

1. STATEMENT OF ASSETS & LIABILITIES

(₹ IN LACS)

Particulars		As at 30th September, 2014 (Unaudited)	As at 31st March, 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	1409.32	1409.32
	(b) Reserves and Surplus	7310.82	7506.12
	(c) Money received against share warrants	-	-
	Shareholders' Funds	8720.14	8915.44
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON -CURRENT LIABILITIES		
	(a) Long-Term Borrowings	1335.70	1301.93
	(b) Deferred Tax Liabilities (Net)	16.65	16.86
	(c) Other Long-Term Liabilities	232.12	130.82
	(d) Long-Term Provisions	6.18	31.31
	Non-Current Liabilities	1590.65	1480.92
4	CURRENT LIABILITIES		
	(a) Short-Term Borrowings	6067.25	5934.90
	(b) Trade Payables	178.58	372.06
	(c) Other Current Liabilities	1714.11	1711.37
	(d) Short-Term Provisions	206.26	579.64
	Current Liabilities	8166.20	8597.97
	TOTAL EQUITY AND LIABILITIES	18476.99	18994.33
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	219.60	236.36
	(b) Non-current Investments	160.00	152.50
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-Term Loans and Advances	2485.21	2358.39
	(e) Other Non-Current Assets	348.22	358.24
	Non-Current Assets	3213.03	3105.49
2	CURRENT ASSETS		
	(a) Current Investments	1925.82	2040.92
	(b) Inventories	7582.52	7217.44
	(c) Trade Receivables	3903.61	5370.95
	(d) Cash and Cash Equivalents	165.46	247.18
	(e) Short-Term Loans and Advances	1675.29	1003.04
	(f) Other Current Assets	11.26	9.31
	Current Assets	15263.96	15888.84
	TOTAL ASSETS	18476.99	18994.33

- Sales of projects are accounted for on the basis of percentage completion method as per Architects Certificate.
- For the Quarter under review, the Company has incurred Interest & Financial Expenses amounting to ₹ 342.45 Lacs out of which ₹ 79.25 Lacs has been capitalized to the unsold stocks of the respective projects for which funds were borrowed and the balance ₹ 263.20 Lacs has been shown as revenue expenditure.
- Figures for the previous periods are re-classified/ re-arranged / re-grouped, wherever necessary.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 12th November, 2014. The results were subjected to a Limited Review by the Auditors of the Company.

For KAMANWALA HOUSING CONSTRUCTION LTD.

Place: Mumbai
Dated: 12th November, 2014



M. L. Gupta
Managing Director