

KALYANI STEELS

Format for disclosure of details of benefits / shares allotted in pursuance of employee benefit schemes which are not in alignment with SEBI (ESOS and ESPS) Guidelines, 1999

Details of allotment of shares / grant of benefits made during the quarter ended 31st December, 2013, pursuant to non-aligned scheme by Kalyani Steels Limited

Type of Scheme (ESOP / Non-ESOP)	Brief particulars of the benefits under the Scheme	Type of Beneficiaries	Value of the Benefit / Allotment	Percentage of Shares used for granting Benefits / Allotting Shares to the Total Paid Up Share Capital
KSL Senior Executive Welfare Trust – I (Non-ESOP)	Welfare in the form of provision of Educational Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – II (Non-ESOP)	Welfare in the form of provision of Medical Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – III (Non-ESOP)	Welfare in the form of provision of Housing Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – IV (Non-ESOP)	Welfare in the form of provision of Library and Books Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – V (Non-ESOP)	General Welfare Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – VI (Non-ESOP)	Welfare in the form of provision of Sports / Arts Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – I (Non-ESOP) through Sprekalia Investment Pvt. Ltd.	Welfare Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – II (Non-ESOP) through Oleander Investment Pvt. Ltd.	Welfare Facilities	Sr. level Employees above Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – III (Non-ESOP) through Alocasia Investment Pvt. Ltd.	Welfare Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – IV (Non-ESOP) through Acorus Investment Pvt. Ltd.	Welfare Facilities	Sr. level Employees Manager – I and above	Nil	Nil



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KSL Senior Executive Welfare Trust – V (Non-ESOP) through Kniphofia Investment Pvt. Ltd.	Welfare Facilities	Sr. level Employees Manager – I and above	Nil	Nil
KSL Senior Executive Welfare Trust – VI (Non-ESOP) through Poinsettia Investment Pvt. Ltd.	Welfare Facilities	Sr. level Employees Manager – I and above	Nil	Nil

Note: Kalyani Steels Limited (“KSL”) had settled six trusts by the name of “KSL Senior Executives Welfare Trust - I to VI” (“Trusts”). The Trusts (directly and through their respective wholly-owned asset / investment holding companies (“Trust Companies”)) were collectively holding shares constituting 1.59% of the paid-up share capital of KSL. These shares of KSL held by the Trusts and Trust Companies were completely disposed-off during the quarter ended 31st December, 2013.

For KALYANI STEELS LIMITED



MRS.D.R. PURANIK
COMPANY SECRETARY



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