



KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp. Bund Garden, Pune - 411 001

TS 18949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

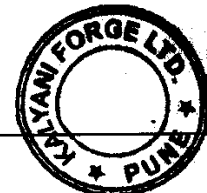
Part I		(Rs. in Lakhs)					
Sr.No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30th Sept. 2014	30th June 2014	30th Sept. 2013	30th Sept. 2014	30th Sept. 2013	31st March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6,617	5,542	5,089	12,159	10,584	20,142
	(b) Other operating income	20	1	256	21	365	400
	Total Income from operations (net)	6,637	5,543	5,345	12,180	10,949	20,542
2	Expenses						
	(a) Cost of materials consumed	3,803	2,632	2,730	6,435	5,226	10,217
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(98)	204	(179)	136	96	4
	(d) Employee benefits expense	724	624	653	1,348	1,186	2,178
	(e) Depreciation and amortisation expense	337	336	342	673	680	1,349
	(f) Other expenses	1,689	1,698	1,475	3,287	2,969	5,829
	Total Expenses	6,486	5,394	5,021	11,879	10,156	19,575
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	152	149	324	301	793	967
4	Other Income	6	4	38	9	94	334
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	157	153	362	310	887	1,301
6	Finance costs	114	112	139	228	251	486
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	43	41	223	84	636	716
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	43	41	223	84	636	716
10	Tax Expenses	14	14	82	28	218	236
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	29	27	141	56	418	479
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	29	27	141	56	418	479
14	Paid up Equity Share Capital (Face value Rs. 10/- per share)	363.90	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						5,915
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	0.80	0.74	3.87	1.54	11.48	13.14

Part II							
A. Particular of Share Holding							
1	Public Shareholding						
	- No. of Shares	16,07,364	16,07,364	16,07,364	16,07,364	16,07,364	16,07,364
	- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding						
	a. Pledged/Encumbered						
	- No. of Shares						
	- Percentage of shares(as a % of total share- holding of promoter and promoter group)						
	- Percentage of shares(as a % of total share capital of the Company)						
	b. Non-encumbered						
	- No. of Shares	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646
	- Percentage of shares(as a % of total share- holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of total share capital of the Company)	55.57	55.57	55.57	55.57	55.57	55.57
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			

Pune
10-Nov-2014



For KALYANI FORGE LIMITED
R. G. Kalyani
(R.G. KALYANI)
CHAIRPERSON & MANAGING DIRECTOR



KALYANI FORGE LIMITED

Disclosure of standalone audited statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement for the year ended 30th September 2014.

(Rupees In Lakhs)

Particulars	Half Year Ended 30th Sept. Unaudited	Year Ended 31st March 2014 Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	364	364
(b) Reserves and surplus	9,663	9,915
Total	10,027	10,279
2. Non-current liabilities		
(a) Long-term borrowings	1,659	2,144
(b) Deferred tax liabilities (net)	158	396
Total	1,817	2,540
3. Current liabilities		
(a) Short-term borrowings	3,533	2,790
(b) Trade payables	3,988	3,025
(c) Other current liabilities	2,091	2,018
(d) Short-term provisions	283	367
Total	9,895	8,200
Total Equity and Liability	21,739	21,019
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible assets	6,712	7,843
Intangible assets	56	62
Capital work-in-progress	1,491	1,383
(b) Non-current investments	1	1
(c) Long-term loans and advances	394	407
(d) Other non-current assets	490	486
Total	9,144	10,182
2. Current assets		
(a) Inventories	3,555	3,697
(b) Trade receivables	6,708	5,318
(c) Cash and bank balances	641	428
(d) Short term loans and advances	1,529	1,238
(e) Other current assets	162	156
Total	12,595	10,837
Total Assets	21,739	21,019

NOTES:

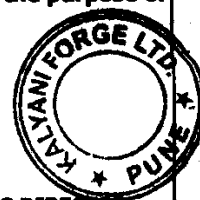
[1] The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 10th Nov. 2014, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.

[2] The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.

[3] Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.



R. G. Kalyani
(R.G. KALYANI)



Pune

10-Nov-2014

CHAIRPERSON & MANAGING DIRECTOR

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Pune - 411045.

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Board of Directors,
Kalyani Forge Ltd.
Shangrila Garden, "C" wing,
1st Floor, Opp. Bund Garden,
Pune - 411 001


REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Ltd.** for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the independent auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
F.R. No - 101118W


Nachiket Deo
Partner
M.No. 117695
Pune: 10th November 2014

