



KALLAM SPINNING MILLS LIMITED

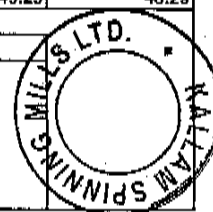
CIN:L18100AP1992PLC013860

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TIN NO:37870194036,C.S.T.NO.GNT/07/01/2020 DT:06.11.1993,ECC NO:AAACK9363M XM001

Un audited Financial Results for the quarter ended 30th June, 2014					Rs.In Lakhs
S.N O	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
1	Income from operations				
	(a) Net Sales / Income from Operations	5580.88	5256.19	4840.63	21464.04
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (a+b)	5580.88	5256.19	4840.63	21464.04
2	Expenses				
	a) Cost of Material Consumed	3725.32	3974.83	2,931.58	13,625.80
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished goods, Work-in -Progress and Stock-in-trade	(89.52)	(507.37)	(95.58)	(396.53)
	d)Employee benefits expenses	99.25	113.44	91.62	443.31
	e) Depreciation and amortisation expenses	198.66	194.07	192.25	780.62
	f) Other Expenses	972.82	1047.00	967.85	3897.96
	Total expenses	4924.53	4821.87	4087.72	18351.16
3	Profit from ordinary activities before other income, finance cost and Exceptional items (1-2)	656.35	434.22	752.91	3112.88
4	Other Income	124.76	122.99	113.86	472.96
5	Profit from ordinary activities before finance costs and Exceptional Items (3-4)	781.11	557.21	866.77	3585.84
6	Finance costs	404.76	423.35	358.21	1474.26
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	376.35	133.86	508.56	2111.58
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	376.35	133.86	508.56	2111.58
10	Less/(add) Tax expenses: Current, deferred tax and MAT Credit claim	0.00	13.50	98.84	644.68
11	Net Profit from Ordinary Activities after Tax (9-10)	376.35	120.36	409.72	1466.90
12	Extraordinary item (net of tax expense Rs Nil)	0.00	0.00	0.00	0.00
13	Net Profit for the period(11-12)	376.35	120.36	409.72	1466.90
14	Paid - up Equity Share Capital (Face Value of the Share Rs.10/-)	685.11	685.11	685.11	685.11
15	Reserve excluding revaluation Reserves as per balance Sheet of Previous accounting Year				5513.24
16	Earning per Share (EPS)	5.49	1.76	5.98	21.41
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)				
	b)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.49	1.76	5.98	21.41
	Part-II				
A	Particulars of shareholding				
	Public shareholding				
1	Public shareholding				
	- Number of shares	3543869	3543007	3478627	3543007
	- Percentage of Shareholding	51.73	51.71	50.77	51.71
2	Promoters and promoter group				
	Shareholding:				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-
	b) Non- encumbered:				
	- Number of Shares	3307231	3308093	3372473	3308093
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Comp	48.27	48.29	49.23	48.29
B	Particulars	Quarter ended-30.06.2014			
	Investor Complaints				
	Pending at the beginning of the quarter		0		
	Received during the quarter		1		
	Disposed of during the Quarter		1		
	Remaining unresolved at the end of the quarter		0		



Kallam Spinning Mills Limited

Segment Results for the quarter ended 30th June, 2014

		Rs.in Lakhs			
S.No	Particulars	Quarter ended			Year Ended
		30.06.2014 Unaudited	31.03.2013 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
1	Segment Revenue:				
	a) Spinning	5578.05	5218.97	4837.19	21368.99
	b) Power	58.46	183.22	20.25	488.91
	Total	5636.51	5402.19	4857.44	21855.90
	Less: Inter Segment Revenue	55.63	146.00	16.81	391.86
	Net sales /Income from operations	5580.88	5256.19	4840.63	21464.04
2	Segment Results Profit:				
	before tax and interest from Each segment				
	a) Spinning	759.65	451.51	875.92	3256.71
	b) Power	21.46	105.70	-9.15	329.13
	Total	781.11	557.21	866.77	3,585.84
	Less : Finance costs	404.76	423.35	358.21	1,474.28
	Total Profit Before Tax	376.35	133.86	508.56	2,111.58
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Spinning	25950.17	25372.49	15602.95	25372.49
	b) Power	1945.29	1971.26	1919.53	1971.26
	Total	27895.46	27343.75	17522.48	27343.75

Notes:

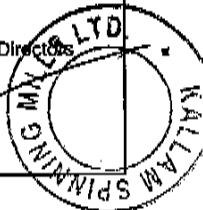
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th August, 2014.
- The Statutory auditors of the Company have carried out a Limited review of the results for the quarter ended 30.06.2014
- The figures for the previous year/ quarter have been regrouped/rearranged wherever necessary in conformity with revised schedule VI of Companies Act.,1956.
- During the Quarter under review the company had made trial runs in the weaving Division. Some of the Machinery is yet to be received . After receiving the balance Machinery and establishing the marketable Quality, the commercial production will be declared.
- Provisions towards current tax and deferred tax will be considered at the end of the year.

For and on behalf of the Board of Directors

(P.VENKATESWARA REDDY)
MANAGING DIRECTOR.

Place : Guntur

Date :11.08.2014.



BRAHMAYYA & CO
Chartered Accountants

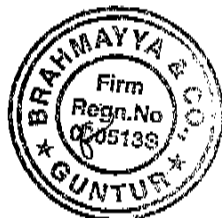
LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
KALLAM SPINNING MILLS LIMITED
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

Review Report to:

The Board of Directors,
Kallam spinning mills Limited,
Guntur.

- 1) We have reviewed the accompanying statement of unaudited financial results of **KALLAM SPINNING MILLS LIMITED** ("the Company"), for the quarter ended **30th June, 2014** ("the statement") being submitted by the company pursuant to the requirement of Clause 41 of the Listing agreement with the stock exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11.08.2014. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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BRAHMAYYA & CO Chartered Accountants

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3) Based on our review conducted as above, we report that :

- i) During the quarter under review, the company has provided depreciation at the rates specified under Schedule XIV of the Companies Act, 1956 as against the useful lives as specified under Schedule II read with Section 123 of the Companies Act, 2013 which the companies are required to adopt from 1st April, 2014. In the absence of amount of depreciation based on useful lives, its impact on the results for the quarter under review cannot be ascertained.
- ii) The company has not made any provision towards Current Income-tax and deferred tax for the quarter under report which, we have been informed by the management, will be made on annual basis.
- iii) It has been informed by the management that the operations of its Weaving unit are under trial run and commercial operations are not yet commenced. Considering the quality and quantity of the output produced and pending installation of some of the machines, the management is of opinion that the plant is not ready for commercial production. Pending commencement of commercial production, all the costs incurred (Net of income) upto 30th June, 2014 was capitalized.

Referring to the para (iii) above and subject to point mentioned in (i) and (ii) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dt.13th September, 2013 of the Ministry of Corporate affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Guntur
Date : 10.08.2014



For Brahmayya & Co.,
Chartered Accountants
Firm Regn.No.000513S

(Signature)
(Karumanchi Rajaj)
ICAI Memb.No.202 309
Partner