

**Mahesh C. Solanki & Co.**  
**Chartered Accountants**

**LIMITED REVIEW REPORT**  
**FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2014**

We have reviewed the accompanying statement of unaudited financial results of KCL Infra Projects Limited for the period ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoters Group Shareholding" which have been traced from disclosure made by management and have not been audited by us. This statement is responsibility of company's management and has been approved by Board of Directors /Committee of Board of Directors. Our responsibility is to issue a report of on this financial statement based on our review.

We conducted our review in accordance with Standard On Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by The Institute Of Chartered Accountants Of India .This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily in enquiries of company's personnel and analytical procedures applied to financial data and thus provide lass assurance than an audit. We have not performed an audit; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Mahesh C. Solanki & Co.  
Chartered Accountants  
(Firm Reg. No 06228C)



  
CA Mahesh Solanki  
Partner  
(M.N. 074991)

Date: 14/11/2014  
Place: Indore