K.S.Oils Limited

Jiwaji Ganj, Morena 476001 (M.P.)

Unaudited Financial Results for the Quarter ended on June 30, 2014

(Rs. in lacs)

	Particulars	Unaudited Standalone Financial result for the Quarter ended 30.06.14			
		3 Month Ended 30.06.14 (Unaudited)	3 Month Ended 31.03.14 (Unaudited)	3 Month Ended 30.06.13 (Unaudited)	Year Ended on 31.03.14 (Unaudited) (15 Months)
	Part I				
1	**Income from Operation**				
	a) Net Sales/Income From Operation(Net of Excise Duty)	1044	3742	32837	99981
	b) Other operating Income	778	282	(102)	993
	Total Income from operation net(a+b)	**1822**	**4024**	**32735**	**100974**
2	**Expenses**				
	a) Cost of Material Consumed	4	844	14609	47125
	b) Purchase of Stock-in-trade	244	3167	9190	59099
	c) Change in inventories of finished goods,work-in-progress and stock-in-trade	32	49	17198	19951
	d) Employee benefit expenses	223	216	317	1455
	e) Depreciation & amortisation expenses	1501	1507	1519	7605
	f) Other Expenditure	1221	1091	1150	7315
	Total Expenses	**3225**	**6873**	**43984**	**142550**
3	**(Loss)/Profit from operations before other income,interest and exceptional items(1-2)**	**(1403)**	**(2850)**	**(11249)**	**(41576)**
4	Other Income	144	108	208	1078
5	**(Loss)/Profit from ordinary activities before finance costs and exceptional items(3+4)**	**(1258)**	**(2742)**	**(11041)**	**(40498)**
6	Finance Costs	2	5362	6047	31537
7	**(Loss)/Profit from ordinary activities after finance cost but before exceptional items(5-6)**	**(1260)**	**(8104)**	**(17088)**	**(72035)**
8	Exceptional items	11083	29659	-	76945
9	**(Loss)/Profit from Ordinary activities before tax(7+8)**	**(12344)**	**(37762)**	**(17088)**	**(148980)**
10	Tax Expenses	0	50	42	12
11	**Net(Loss)/Profit from ordinary activities after tax(9-10)**	**(12344)**	**(37812)**	**(17130)**	**(148992)**
12	Extraordinary items (Net of tax expenses)	0	0	0	0
13	**Net(Loss)/Profit for the period(11-12)**	**(12344)**	**(37812)**	**(17130)**	**(148992)**
14	Paid up Equity Share Capital (F.V. Rs. 1/- each)	4,592	4,592	4,592	4,592
15	**Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year**				**(174259)**
16.i	**Earning per Share before Extraordinary item (In Rs) (not annualised)**				
	a) Basic	**(2.69)**	**(8.23)**	**(3.74)**	**(32.45)**
	b) Diluted	**(2.69)**	**(8.23)**	**(3.74)**	**(32.45)**
16.ii	**Earning per Share after Extraordinary item (In Rs) (not annualised)**				
	a) Basic	**(2.69)**	**(8.23)**	**(3.74)**	**(32.45)**
	b) Diluted	**(2.69)**	**(8.23)**	**(3.74)**	**(32.45)**
	Part II				
A	**PARTICULARS OF SAHREHOLDING**				
1	**Public shareholding**				
	Number of Shares	42,45,77,932	42,45,77,932	42,45,77,932	42,45,77,932
	Percentage of Shareholding	92.46	92.46	92.46	92.46
2	**Promoters and Promoters group shareholding**				
	a) Pledged/Encumbered				
	: Number of shares	3,46,02,105	3,46,02,105	3,46,02,105	3,46,02,105
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	: Percentage of shares (as a % of the total share capital of the company)	7.54	7.54	7.54	7.54
	b) Non-Encumbered				
	: Number of shares	Nil	Nil	Nil	Nil
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	: Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil

Particulars	For 3 Month Ended on 30.06.14
INVESTORS COMPLAINTS	
Opening	0
Received during the quarter	3
Resolved during the quarter	3
Remaining unresolved at the end of the quarter	0

(Rs. in lacs)

Particulars	Segmentwise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement			
	3 Month Ended 30.06.14 (Unaudited)	3 Month Ended 31.03.14 (Unaudited)	3 Month Ended 30.06.13 (Unaudited)	Year Ended on 31.03.14 (Unaudited) (15 Months)
1.Segment Revenue				
Edible Oil Division	262	3402	31449	96223
Power Division	904	388	1481	4199
Unallocated	0	0	0	0
Others	0	0	0	0
Total	**1167**	**3790**	**32930**	**100422**
Less: Inter segment Revenue	117	33	67	336
Net Sales	1050	3757	32863	100086
Less : Excise Duty	6	15	26	105
Net Sales/Income from Operation	**1044**	**3742**	**32837**	**99981**
2.Segment Results				
Profit(+)/Loss(-) before Tax from each Segment				
Edible Oil Division	(12633)	(32099)	(11965)	(118831)
Power Division	148	(406)	716	402
Others	(1)	(339)	3	(16)
Unallocated	118	377	7	364
Total	**(12369)**	**(32466)**	**(11239)**	**(118081)**
Less: Interest expenses	2	5362	6047	31538
Add: Interest income	27	66	198	638
Total (Loss)/Profit before Tax	**(12344)**	**(37762)**	**(17088)**	**(148980)**
3.Capital Employed:				
(Segment Assets - Segment Liabilities)				
Edible Oil Division	(152533)	(161944)	(97487)	(161944)
Power Division	10556	10390	12673	10390
Others	7	7	9	7
Unallocated	7289	7868	8358	7868
Total	**(134682)**	**(143679)**	**(76448)**	**(143679)**

Notes:

1 The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 14th August, 2014.

2 Public shareholding excludes share held by the custodian against Global Depository Receipts.

3 Auditor's Report on the financial statements for the eighteen months period ended December 31, 2012 contains qualifications/ reservations / observations, which for the limitation of space are not reproduced herein. However, the said qualifications/ reservations / observations have been duly addressed or in the process of being addressed by the management .In the opinion of the management, there would be no material impact expected on the reported loss for the period on this account.

4 The company is in the process of reviewing the remaining useful life of tangible fixed assets and identification of their major components, to enable it to provide depreciation on such assets in accordance with Schedule II to the Companies Act 2013. Pending this, the depreciation on such assets has been provided for in accordance with Schedule XIV of the Companies Act 1956. The effect of this is not quantifiable.

5 Pending negotiation with lenders, The Company has not accounted for interest including penal interest on various facilities provided by lenders to the Company.

6 Exceptional items represents, provisional for doubtful Rs.11083 lacs for the Qtr ended 30th June, 2014.

7 Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to confirm to the classification adopted in the current period.

Place : Morena
Date : August 14, 2014

By order of the Board
Ramesh Chand Garg
Chairman