

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
 Corp. Office & Works: P. O. Moti Nagar, Faizabad-224 201 (U.P.)
 CIN No.: L15421UP1971PLC003492

P-29

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

PART - I							Rs. In Lacs
Sl. No.	Particulars	Quarter ended	Preceding quarter-ended	Quarter ended	Nine months ended		Year ended
		30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a)	Net Sales/Income from Operations (Net of excise duty)	12,725	11,359	10,064	31,448	20,776	27,259
b)	Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	12,725	11,359	10,064	31,448	20,776	27,259
2	Expenses						
a)	Cost of material consumed	2,515	17,624	1,151	26,183	26,032	26,028
b)	Purchase of stock-in-trade	1,973	2,504	-	4,477	-	-
c)	Changes in inventories of finished goods, work in progress and in stock in trade	8,058	(12,750)	6,640	(5,569)	(10,958)	(5,055)
d)	Employees benefit expense	219	273	170	696	620	835
e)	Depreciation and amortisation expenses	229	253	225	694	673	901
f)	Other expenses	580	1,336	388	2,604	1,767	2,236
	Total expenses	11,574	9,240	8,574	29,085	18,134	24,945
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,151	2,119	1,490	2,363	2,642	2,314
4	Other income	49	102	164	307	292	341
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,200	2,221	1,654	2,670	2,874	2,655
6	Finance costs	351	266	497	845	1,151	1,376
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	849	1,955	1,157	1,825	1,723	1,279
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	849	1,955	1,157	1,825	1,723	1,279
10	Tax expense	48	52	-	98	-	19
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	803	1,903	1,157	1,727	1,723	1,260
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	803	1,903	1,157	1,727	1,723	1,260
14	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
15	Reserve excluding Revaluation Reserve as per balance sheet						
16	Earnings Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)						
a)	Basic	0.87	2.07	1.26	1.88	1.87	1.37
b)	Diluted	0.87	2.07	1.26	1.88	1.87	1.37

PART - II							Rs. In Lacs
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	30,129,985	29,933,745	30,380,845	30,129,985	30,380,845	30,004,546
	- Percentage of shareholding	32.75	32.54	33.02	32.75	33.02	32.61
2	Promoters and Promoter Group shareholding						
a)	Pledged/Encumbered						
	- Number of shares	15,970,355	15,970,355	NIL	15,970,355	NIL	15,970,355
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	25.81	25.73	NIL	25.81	NIL	25.76
	- Percentage of shares (as a % of the total share capital of the Company)	17.36	17.36	NIL	17.36	NIL	17.36
b)	Non-Encumbered						
	- Number of shares	45,899,830	46,096,070	61,619,326	45,899,830	61,619,325	46,025,269
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	74.19	74.27	100.00	74.19	100.00	74.24
	- Percentage of shares (as a % of the total share capital of the Company)	49.89	50.10	66.98	49.89	66.98	50.03

Particulars	3 months ended 30.06.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remain unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Six months ended		Year ended
		30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net of excise duty)						
a	Sugar	12,046	12,299	8,882	31,822	18,954	25,360
b	Distillery	1,032	1,331	1,310	3,265	2,141	2,313
c	Power	568	2,781	371	4,542	3,073	3,101
	Total	13,646	16,411	10,563	39,429	24,178	30,774
	Less: Inter Segment Revenue	921	5,052	500	7,981	3,402	3,515
	Net Segment Revenue	12,725	11,359	10,063	31,448	20,776	27,259
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	1,039	1,590	1,232	1,456	1,202	1,201
b	Distillery	225	6	331	427	509	449
c	Power	(64)	625	91	787	1,163	1,005
	Total	1,200	2,221	1,654	2,670	2,874	2,655
	Less: (i) Finance costs	351	266	497	845	1,151	1,378
	(ii) Other: unallocable expenditure net off un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	849	1,955	1,157	1,825	1,723	1,279
3	Capital employed						
	(Segment Assets-Segment Liabilities)						
a	Sugar	5,018	2,570	2,990	5,018	2,990	3,342
b	Distillery	635	600	482	635	482	592
c	Power	2,717	3,729	4,725	2,717	4,725	2,791
d	Unallocated	670	576	10	670	10	10
	Total	9,040	7,475	8,207	9,040	8,207	6,725

Notes

- The above un-audited financial results for the quarter ended on 30.06.2014 were approved and taken on record in the Board meeting held on 11.08.2014 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out Limited Review of the results for the quarter ended on 31st March, 2014.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Previous quarter/period figures have been regrouped/rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 11.08.2014

By the order of the Board
For K.M. Sugar Mills Ltd.


L. K. Jhunjhunwala
Chairman



LIMITED REVIEW REPORT

Review Report to K.M. Sugar Mills Ltd.

We have reviewed the accompanying statement of unaudited financial results of K.M. Sugar Mills Ltd. for the quarter ended 30th June, 2014 *except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

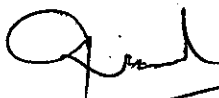
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to the following:

That the provision of deferred tax liability as per Accounting Standard-22 on "Accounting for taxes on Income" has not been considered in the unaudited quarterly result and will be considered at end of the financial year in audited results;

nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with the General Circular No. 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Mehrotra
Chartered Accountants


Rajesh Jhalani
(Partner)
M.No. 074809



Date: 11th August, 2014
Place: New Delhi