

# K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

Corp. Office & Works: P.O. Moti Nagar, Faizabad-224 201 (U.P.)

CIN No.: L15421UP1971PLC003492

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

PART - I						Rs. In Lacs
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Twelve months ended	Twelve months / Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>					
a)	Net Sales/Income from Operations (Net of excise duty)	8,990	12,725	6,483	40,438	27,259
b)	Other Operating Income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>8,990</b>	<b>12,725</b>	<b>6,483</b>	<b>40,438</b>	<b>27,259</b>
2	<b>Expenses</b>					
a)	Cost of material consumed	(517)	2,515	-	25,666	26,028
b)	Purchase of stock-in-trade	-	1,973	-	4,477	-
c)	Changes in inventories of finished goods, work in progress and in stock in trade	7,637	6,058	5,903	2,068	(5,055)
d)	Employees benefit expense	216	219	215	912	835
e)	Depreciation and amortisation expenses	245	229	228	939	901
f)	Other expenses	626	580	465	3,230	2,236
	<b>Total expenses</b>	<b>8,207</b>	<b>11,574</b>	<b>6,811</b>	<b>37,292</b>	<b>24,945</b>
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	783	1,151	(328)	3,146	2,314
4	Other Income	5	49	109	312	341
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	788	1,200	(219)	3,458	2,655
5	Finance costs	289	351	225	1,134	1,376
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	499	849	(444)	2,324	1,279
6	Exceptional Items	-	-	-	-	-
	Profit/(Loss) from ordinary activities before tax (7+8)	499	849	(444)	2,324	1,279
7	Tax expense	74	46	19	172	19
	Net Profit/(Loss) from ordinary activities after tax (9-10)	425	803	(463)	2,152	1,260
8	Extraordinary Item (net of tax expense)	-	-	-	-	-
	Net Profit/(Loss) for the period (11-12)	425	803	(463)	2,152	1,260
9	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840
10	Reserve excluding Revaluation Reserve as per balance sheet					
11	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)					
a)	Basic	0.46	0.87	(0.50)	2.34	1.37
b)	Diluted	0.46	0.87	(0.50)	2.34	1.37

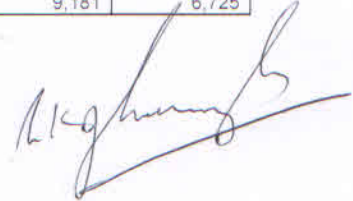
PART - II						Rs. In Lacs
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	30,706,100	30,129,985	30,004,546	30,706,100	30,004,546
	- Percentage of shareholding	33.38	32.75	32.61	33.38	32.61
2	Promoters and Promoter Group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	15,970,355	15,970,355	15,970,355	15,970,355	15,970,355
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	26.06	25.81	25.76	26.06	25.76
	-Percentage of shares (as a % of the total share capital of the Company)	17.36	17.36	17.36	17.36	17.36
b)	Non-Encumbered					
	- Number of shares	45,323,715	45,899,830	46,025,269	45,323,715	46,025,269
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	73.94	74.19	74.24	73.94	74.24
	-Percentage of shares (as a % of the total share capital of the Company)	49.26	49.89	50.03	49.26	50.03

Particulars	3 months ended 30.09.14
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remain unresolved at the end of the quarter	Nil

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Rs. in Lacs

Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Twelve months ended	Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue (net of excise duty)</b>					
a	Sugar	8,866	12,046	6,396	40,488	25,360
b	Distillery	358	1,032	172	3,623	2,313
c	Power	28	568	28	4,570	3,101
	<b>Total</b>	<b>9,252</b>	<b>13,646</b>	<b>6,596</b>	<b>48,681</b>	<b>30,774</b>
	Less: Inter Segment Revenue	262	921	113	8,243	3,515
	<b>Net Segment Revenue</b>	<b>8,990</b>	<b>12,725</b>	<b>6,483</b>	<b>40,438</b>	<b>27,259</b>
2	<b>Segment results</b>					
	<b>Profit/(Loss) before tax and finance costs</b>					
a	Sugar	975	1,039	(1)	2,431	1,201
b	Distillery	(42)	225	(60)	385	449
c	Power	(145)	(64)	(158)	642	1,005
	<b>Total</b>	<b>788</b>	<b>1,200</b>	<b>(219)</b>	<b>3,458</b>	<b>2,655</b>
	Less: (i) Finance costs	289	351	225	1,134	1,376
	(ii) Other unallocable expenditure net off un-allocable income	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>499</b>	<b>849</b>	<b>(444)</b>	<b>2,324</b>	<b>1,279</b>
3	<b>Capital employed</b>					
	(Segment Assets-Segment Liabilities)					
a	Sugar	5,709	5,018	3,342	5,709	3,342
b	Distillery	1,343	635	582	1,343	582
c	Power	2,119	2,717	2,791	2,119	2,791
d	Unallocated	10	670	10	10	10
	<b>Total</b>	<b>9,181</b>	<b>9,040</b>	<b>6,725</b>	<b>9,181</b>	<b>6,725</b>



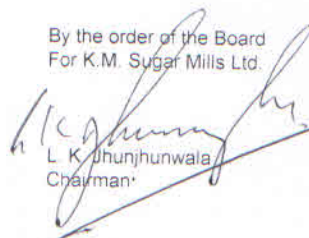


Particulars		Rs. In Lacs	
		As at 30.09.2014	As at 30.09.2013
		Audited	Audited
I.	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,840	1,840
	(b) Reserves & Surplus	1,322	(833)
	<b>Sub-total of shareholder's fund</b>	<b>3,162</b>	<b>1,007</b>
2.	<b>Non-current liabilities</b>		
	(a) Long term borrowings	3,869	3,383
	(b) Deferred tax liabilities (Net)	328	328
	(c) Other Long term liabilities	22	22
	(d) Long term provisions	306	254
	<b>Sub-total of Non current liabilities</b>	<b>4,525</b>	<b>3,987</b>
3.	<b>Current liabilities</b>		
	(a) Short term borrowings	2,440	5,882
	(b) Trade payables	1,128	1,392
	(c) Other current liabilities	2,454	3,015
	(d) Short term provisions	10	19
	<b>Sub-total of current liabilities</b>	<b>6,032</b>	<b>10,308</b>
	<b>Total Equity and Liabilities</b>	<b>13,719</b>	<b>15,302</b>
II.	<b>Assets</b>		
	<b>Non-current assets</b>		
1.	<b>(a) Fixed Assets</b>		
	(i) Tangible Assets	5,200	5,080
	(ii) Intangible assets	-	-
	(iii) Capital Work-in-Progress	898	444
	(b) Non current investments	10	10
	(c) Long term loans and advances	542	254
	(d) Other non current assets	20	19
	<b>Sub-total of Non current assets</b>	<b>6,670</b>	<b>5,807</b>
2.	<b>Current Assets</b>		
	(a) Inventories	5,308	7,664
	(b) Trade receivables	97	859
	(c) Cash and cash equivalents	428	281
	(d) Short term loans and advances	1,215	623
	(e) Other current assets	1	68
	<b>Sub-total of current assets</b>	<b>7,049</b>	<b>9,495</b>
	<b>Total assets</b>	<b>13,719</b>	<b>15,302</b>

**Notes:**

- The above un-audited financial results for the quarter ended on 30.09.2014 were approved and taken on record in the Board meeting held on 14.11.2014 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out Limited Review of the results for the quarter ended on 30th September, 2014.
- Cost of material consumed for the quarter and twelve months ended 30th September, 2014 is net of financial assistance of Rs.6/- per qtl. of cane purchase during sugar season 2013-14.
- Sugar being season industry, the performance of any quarter may not represent the annual performance of the Company.
- Pursuant to the provisions of Companies Act, 2013, the company is required to close its financial year only on 31st March and accordingly to align its financial year as per the amended provisions, the current financial year of the company has been extended till 31.03.2015 covering the period from 01-10-2013 to 31-03-2015 i.e. for 18 months and necessary compliances has been made in this regard. Further, the figures for the year to date and last audited annual results are same. Hence, last column has not been repeated in these results.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board  
For K.M. Sugar Mills Ltd.

  
L. K. Dhunjunwala  
Chairman

Place: Lucknow  
Date: 14.11.2014