

April 29, 2014

**The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.**

Scrip ID: - KPIT

Scrip Code: - 532400

Subject: - Revised standalone results as on March 31, 2014 along with Auditors' Report.

Dear Sir / Madam,

Due to oversight, we have not mentioned the details relating to dividend in the results which were sent yesterday.

Please find attached the following revised documents:-

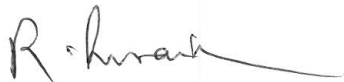
1. Standalone financial results for the year ended on March 31, 2014;
2. Auditors' Report thereon.

Request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

**For KPIT Technologies Limited
(Formerly KPIT Cummins Infosystems Limited)**



**R. Swaminathan
Company Secretary**



PART I

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Rs. in Lacs (except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2014 (Audited) (Refer Notes 6 & 8)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited) (Refer Note 8)	March 31, 2014 (Audited) (Refer Note 6)	March 31, 2013 (Audited)
1]	Net sales / Income from operations	27,024.63	21,534.33	16,599.19	89,008.52	71,524.07
2]	Expenses :					
a.	Cost of materials consumed	257.18	-	-	257.18	-
b.	Employee benefit expenses	13,970.75	10,667.18	9,334.36	44,587.20	37,793.86
c.	Depreciation and amortization expenses	1,133.00	935.14	1,008.13	3,996.19	3,751.40
d.	Other expenditure	4,590.30	3,791.61	2,723.68	15,959.65	12,239.93
	Total expenses	19,951.23	15,393.93	13,066.17	64,800.22	53,785.19
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	7,073.40	6,140.40	3,533.02	24,208.30	17,738.88
4]	Other income	(1,193.49)	439.36	(587.64)	(3,697.34)	(3,303.77)
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,879.91	6,579.76	2,945.38	20,510.96	14,435.11
6]	Finance costs	485.95	540.61	161.52	2,003.39	521.23
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,393.96	6,039.15	2,783.86	18,507.57	13,613.88
8]	Exceptional items	1,224.10	6,039.15	2,783.86	1,224.10	(184.82)
9]	Profit from ordinary activities before tax (7+8)	2,038.34	1,309.28	513.38	4,815.94	3,123.94
10]	Tax expense	4,579.72	4,729.87	2,270.48	14,915.73	10,305.12
11]	Net profit from ordinary activities after tax (9-10)	-	-	-	-	-
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-
13]	Net profit for the period (11-12)	4,579.72	4,729.87	2,270.48	14,915.73	10,305.12
14]	Paid up equity capital (Face value Rs. 2/- per share)	3,709.89	3,698.07	3,856.30	3,709.89	3,856.30
15]	Reserves excluding revaluation reserves	-	-	-	100,634.35	84,861.03
16]	Earnings per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)					
	Basic	2.44	2.57	1.22	7.97	5.63
	Diluted	2.37	2.38	1.19	7.76	5.47
	Earnings per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)					
	Basic	2.44	2.57	1.22	7.97	5.63
	Diluted	2.37	2.38	1.19	7.76	5.47

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

A] PARTICULARS OF SHAREHOLDING		3 months ended March 31, 2014		3 months ended March 31, 2013	
Total public shareholding		150,827,550	149,801,020	145,936,837	150,827,550
- Number of shares		77.72%	77.47%	75.69%	77.72%
- Percentage of shareholding					
Promoters and promoter group shareholding					
a) Pledged/encumbered :					
- Number of shares		4,611,800	4,015,000	7,690,000	4,611,800
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)		10.67%	9.22%	16.40%	10.67%
- Percentage of shareholding - (as a% of the total share capital of the company)		2.38%	2.08%	3.99%	2.38%
b) Non-encumbered :					
- Number of shares		38,632,857	39,547,240	38,188,362	38,632,857
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)		89.34%	90.78%	83.60%	89.34%
- Percentage of shareholding - (as a% of the total share capital of the company)		19.90%	20.45%	20.32%	19.90%

B] Investor Complaints

Particulars	3 months ended
	March 31, 2014
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

Notes :

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 28th April, 2014.
- These audited financial results have been prepared in accordance with the Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, the provisions of Companies Act, 1956 (to the extent applicable), the provisions of Companies Act, 2013 (to the extent applicable), Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have audited the above financial results of the Company for the quarter and year ended March 31, 2014. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2014 as cash flow hedges applying the principles set out in Accounting Standard AS-30 "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Year ended	
	March 31, 2014 (Audited)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
Foreign exchange gain / (loss)	(1,618.55)	9.23	(1,002.17)	(5,403.94)	(4,119.45)

- During the quarter, the Hon'ble High Court of Delhi has approved the Scheme of Amalgamation of Sparta Infotech India Private Limited with the Company, vide Order dated January 30, 2014. Accordingly, the figures for the quarter include the annual figures of Sparta Infotech India Private Limited and as such are not comparable with the previous year/quarter figures.
- The Board of Directors have recommended dividend at the rate of Rs. 1.10 per share of the face value of Rs. 2/- aggregating to Rs. 2498 Lacs (including dividend distribution tax) for the year ended March 31, 2014. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The figures for the quarter ended 31 March 2014 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : 28th April, 2014

[Handwritten signature]

KPIT Technologies Limited (erstwhile known as KPIT Cummins Infosystems Limited)

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpit.com

ANNEXURE TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014

Rs. In Lacs

		As at March 31, 2014 (Audited)	As at March 31, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,709.89	3,856.30
	(b) Reserves and surplus	100,634.35	84,861.03
	Sub total - Shareholder's funds	104,344.24	88,717.33
2	Share application money pending allotment	148.44	9.35
3	Non-current liabilities		
	(a) Long-term borrowings	9,098.75	9,969.05
	(b) Deferred tax liabilities (Net)	306.44	-
	(c) Other Long term liabilities	-	-
	(b) Long term provisions	1,362.43	1,112.13
	Sub total - Non current liabilities	10,767.62	11,081.18
4	Current Liabilities		
	(a) Short-term borrowings	28,585.75	16,166.90
	(b) Trade payables	4,104.43	3,815.51
	(c) Other current liabilities	10,319.44	10,245.96
	(d) Short-term provisions	5,076.18	3,105.03
	Sub total - Current liabilities	48,085.80	33,333.40
	TOTAL - EQUITY AND LIABILITIES	163,346.10	133,141.26
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	18,240.14	16,287.70
	(b) Non-current investments	64,924.04	53,647.51
	(c) Deferred tax assets (net)	-	70.77
	(d) Long term loans and advances	12,177.84	8,803.08
	(e) Other non-current assets	156.62	318.72
	Sub total Non - current assets	95,498.64	79,127.78
2	Current assets		
	(a) Current investments	16,605.49	20,348.97
	(a) Inventories	233.39	-
	(c) Trade receivables	35,680.28	22,250.93
	(d) Cash and Bank Balance	5,773.07	6,898.28
	(e) Short-term loans and advances	6,124.72	3,502.15
	(f) Other current assets	3,430.51	1,013.15
	Sub total - Current assets	67,847.46	54,013.48
	TOTAL ASSETS	163,346.10	133,141.26

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil

CEO & Managing Director

sd/-
S.B. (Ravi) Pandit

Chairman & Group CEO

Place : Pune

Date : 28th April, 2014

[Handwritten Signature]