

Steadview Capital Mauritius Limited

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DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	KPIT Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Steadview Capital Mauritius Limited (Acquirer) LTR Focus Fund (PAC) Massachusetts Institute of Technology (PAC)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
<u>Before the acquisition/disposal under consideration, holding of :</u>	Acquirer:		
a) Shares carrying voting rights	5013373	2.57%	2.57%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	PACs: 6165652	3.16%	3.16%
Total (a+b+c)	11179025	5.73%	5.73%
<u>Details of acquisition/sale</u>	Acquirer:		
a) Shares carrying voting rights acquired	900000	0.46%	0.46%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	PACs: 1100000	0.56%	0.56%
Total (a+b+c)	2000000	1.02%	1.02%
<u>After the acquisition/sale, holding of:</u>	Acquirer:		
a) Shares carrying voting rights	4113373	2.11%	2.11%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	PACs: 5065652	2.59%	2.59%
Total (a+b+c)	9179025	4.70%	4.70%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Trade date: 05 Sep 2014 Settlement date: 09 Sep 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	195072884 shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	195072884 shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	195072884 shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.