Mr. Kishor Patil Dwarka Plot No. 15, Tejas Co-op. Hsg. Soc., Kothrud, Pune - 411029.

March 10, 2014

To,
The Manager,
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

<u>Sub.</u>: Disclosure pursuant to Regulations 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir,

Pursuant to Regulations 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the revised disclosure in the prescribed format informing you about the release of pledged shares.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

Kishor Patil

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC) Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)							
Names of the stock exchanges where the shares of the target company are listed				National Stock Exchange of India Bombay Stock Exchange			
	promoters' ho ent" indicates		invocation / rel	ease of encur	mbrance, as t	he case m	ay be)
Promoter(s) or PACs with him	Pre-event holding		Details o	of events ning to obrance	Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
	4,960,800	2.56%	Release	21/2/2014	949,000	0.49%	Release of Pledge

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Kishor Patil

Place: Pune

Date: March 10, 2014