Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC) Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)							
Names of the stock exchanges where the shares of the target company are listed				National Stock Exchange of India Bombay Stock Exchange			
Details of the (The term "ev			invocation / rel	ease of encur	mbrance, as t	he case m	nay be)
Promoter(s) or PACs with him	Pre-event holding		Details o	of events ning to obrance	Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Mr. Kishor Patil	4,960,800	2.56%	Release 888,200	21/2/2014	949,000	0.49%	Release of Pledge

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Kishor Patil

Place: Pune

Date: March 10, 2014