

Dated: 27th May, 2013

The Manager Listing
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Tel. Nos.: 022-22722037, 22723121

Sub: Order of Winding-Up passed by Hon'ble High Court of Punjab and Haryana.

Sir,

This is to intimate you that the Hon'ble High court of Punjab and Haryana has passed winding up order against the Company at the hearing held on 23rd May, 2013 in the **Company Petition No.143 of 2012 "The Bank of New York Mellon Vs. M/s KLG Systel India Ltd."** and other company petitions.

The Hon'ble Company Judge Mr. Justice Surya Kant has further appointed the Official Liquidator as the provisional liquidator and directed him to take over the assets of the Company.

Copy of the letter of intimation received from our Advocate is attached herewith for your kind reference.

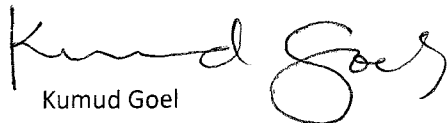
Copy of the order dated 23rd May, 2013 is not yet ready and filed shall be sent on receipt.

The Company shall discuss further course of action in the Board meeting being held for consideration of Annual Results to be held on 29th May, 2013.

The above is for your information and records.

Sincerely,

For KLG Systel Limited



Kumud Goel
Managing Director