

Dated: 05th March, 2014

The Manager Listing
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Tel. Nos.: 022-22722037, 22723121

Sub: Order of Winding-Up passed by Hon'ble High Court of Punjab and Haryana.

Sir,

This is to intimate you that the Hon'ble High court of Punjab and Haryana has passed winding up order against the Company at the hearing held on 20th January, 2014 in the **Company Petition No.143 of 2012 "The Bank of New York Mellon Vs. M/s KLG Systel India Ltd."** and other company petitions.

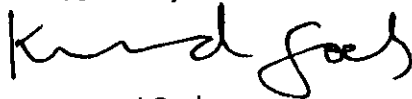
The Hon'ble Company Judge Mr. Rajiv Narain Raina has order to appoint the Official Liquidator.

Copy of the order is attached.

The above is for your information and records.

Sincerely,

For KLG Systel Limited



Kumud Goel
Director

For Private Use

Examination
Mr. Singh
Section 70
Act

IN THE HON'BLE HIGH COURT OF PUNJAB & HARYANA

AT CHANDIGARH

COMPANY PETITION NO. 143 OF 2012

THE BANK OF NEW YORK MELLON,
LONDON BRANCH (formerly known as The
Bank of New York, London Branch), having its
office at 40th Floor, One Canada Square, London
E14 5AL, United Kingdom, through its duly
constituted attorney, Mr. Aneish Kumar K. s/o Mr.
V. N. Kumar.

...PETITIONER

Versus

KLK SYSTEL LIMITED, a company
incorporated under the Companies Act, 1956,
having its registered office at Plot No 70A,
Sector - 34, EHTP, NH - 8, Gurgaon - 122 004,
Haryana, India.

...RESPONDENT

PETITION UNDER SECTIONS 433, 434 AND
439 OF THE COMPANIES ACT, 1956, FOR
WINDING UP OF THE RESPONDENT
COMPANY.

The petition of ~~The Bank of New York Mellon, London Branch~~, the Petitioner herein,
humbly showeth as under:-

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ATTESTED
Registrar of the Department
High Court of Punjab & Haryana
Chandigarh

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CP No. 143 of 2012 (O&M)

Date of Decision: 20.1.2014

Bank of New York Mellon, London Branch Petitioner

Versus

KLG Systel Ltd. Respondent

CORAM:- HON'BLE MR. JUSTICE RAJIV NARAIN RAINA

Present: Mr. Anand Chhibbar, Sr. Advocate with
Mr. Gaurav Chopra, Advocate for the petitioner

Mr. Arun Nehra, Advocate for respondent

1. To be referred to the Reporters or not?
2. Whether the judgment should be reported in the Digest?

RAJIV NARAIN RAINA, J. (Oral)

In the present winding up petition, this Court took a prima facie view against the respondent that it was unable to pay its debts and passed the order dated 23.5.2013 admitting the Company Petition. In terms of the said order, publication was effected and affidavit of publication has been filed, which is found on the record. There has been no opposition received against the winding up from any person/workman/creditor etc. There can be no doubt that it is an established fact that the respondent-Company is unable to pay its admitted debt. Mr. Nehra, learned counsel submits that this is the correct factual position.

In view of the aforesaid circumstances, it would be just and equitable to wind up the respondent-Company in terms of Section 433 (e) and (f) of the Companies Act, 1956. It is so ordered. The Official Liquidator is appointed as the Liquidator of the Company and is directed to take over all the assets

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CP No. 143 of 2012 (O&M)

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liquidation. Formal order be drawn accordingly. Let publication to this effect be made in the "Indian Express" and "Dainik Bhaskar", both in the Delhi Edition and in the Official Gazette of Haryana Government.

Disposed of accordingly.

sd/—

(RAJIV NARAIN RAINA)
JUDGE

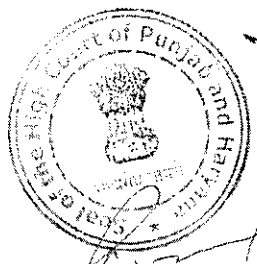
20.1.2014
MFK

Time Copy
to be true Copy
Examination to be true Copy
Examiner
Chandigarh 2012 Act

Formal order kept
MFK
5/2/14
A-10
2012

Express/Urgent/Ordinary Petition No. 0326/64
 Date of presentation of Application 02/1/14
 No. of pages of Documents 3
 Total No. of pages of Interim Petition 3
 Per page charges _____
 (1) Fees for filing of the petition _____
 and Rs. _____
 (2) Fees for the issue of process _____
 and Rs. _____
 (3) Fees for the issue of writ _____
 and Rs. _____
 Total fees Rs. 50
 Admitted by _____
 Date of admission _____
 Remanded to _____
 Date of remittance of _____
 Date of presentation of _____
 Date of delivery _____
02/1/14
04/3/14

Patel
02/1/14



Dhosh Singh
 1-3-14

[Signature]
 11-8-14