

# KJMC CORPORATE ADVISORS (INDIA) LTD.

(Formerly : KJMC Global Market (India) Ltd.)  
Merchant Banker : SEBI Registration No : MB/INM000002509



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014. (₹ in lacs)

Part I Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from operations	12.96	84.88	76.62	97.84	286.94	326.96
	(b) Other Operating income	0.61	0.58	0.04	1.19	1.02	1.42
	<b>Total income from operations (net)</b>	<b>13.57</b>	<b>85.46</b>	<b>76.66</b>	<b>99.03</b>	<b>287.96</b>	<b>328.38</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	24.50	24.62	25.45	49.12	50.88	104.26
	(b) Depreciation and amortisation expense	3.40	3.95	1.63	7.35	3.21	7.72
	(c) Loss/(Profit) on sale of Investment	10.67	(3.98)	8.74	6.69	8.74	9.63
	(d) Professional fees	3.20	15.35	3.76	18.55	26.34	51.58
	(e) Other Expenses	23.77	31.61	18.82	55.38	46.99	133.14
	<b>Total expenses</b>	<b>65.54</b>	<b>71.55</b>	<b>58.40</b>	<b>137.08</b>	<b>136.16</b>	<b>306.33</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(51.97)</b>	<b>13.91</b>	<b>18.26</b>	<b>(38.05)</b>	<b>151.80</b>	<b>22.05</b>
4	<b>Other income</b>	<b>7.90</b>	<b>0.65</b>	<b>17.98</b>	<b>8.55</b>	<b>19.23</b>	<b>25.99</b>
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(44.07)</b>	<b>14.56</b>	<b>36.24</b>	<b>(29.51)</b>	<b>171.03</b>	<b>48.03</b>
6	<b>Finance costs</b>	<b>3.79</b>	<b>3.38</b>	<b>5.37</b>	<b>7.17</b>	<b>8.02</b>	<b>16.81</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(47.86)</b>	<b>11.18</b>	<b>30.87</b>	<b>(36.67)</b>	<b>163.01</b>	<b>31.22</b>
8	<b>Exceptional items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities after finance cost but before tax (7+8)</b>	<b>(47.86)</b>	<b>11.18</b>	<b>30.87</b>	<b>(36.67)</b>	<b>163.01</b>	<b>31.22</b>
10	<b>Tax expenses</b>	<b>(0.68)</b>	<b>(1.00)</b>	<b>13.60</b>	<b>(1.68)</b>	<b>56.41</b>	<b>11.28</b>
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>(47.18)</b>	<b>12.18</b>	<b>17.27</b>	<b>(35.00)</b>	<b>106.60</b>	<b>19.94</b>
12	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(47.18)</b>	<b>12.18</b>	<b>17.27</b>	<b>(35.00)</b>	<b>106.60</b>	<b>19.94</b>
14	<b>Paid up equity share capital (Face value of the share Rs. 10/- each fully paid up)</b>	<b>313.64</b>	<b>313.64</b>	<b>313.64</b>	<b>313.64</b>	<b>313.64</b>	<b>313.64</b>
15	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	<b>1,807.32</b>

Regd. office : - 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website: www.kjmc.com  
CIN : L67120MH1998PLC113888



Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)
16.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(1.50)	0.39	0.55	(1.12)	3.40	0.64
	(b) Diluted	(1.50)	0.39	0.55	(1.12)	3.40	0.64
16.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(1.50)	0.39	0.55	(1.12)	3.40	0.64
	(b) Diluted	(1.50)	0.39	0.55	(1.12)	3.40	0.64

## Part II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	1,463,446	1,463,446	1,469,997	1,463,446	1,469,997	1,463,446
	- Percentage of shareholding	46.66%	46.66%	46.87%	46.66%	46.87%	46.66%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	1,672,994	1,672,994	1,666,443	1,672,994	1,666,443	1,672,994
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares(as a % of the total share capital of the company)	53.34%	53.34%	53.13%	53.34%	53.13%	53.34%

Particulars		Three months ended 30-Sep-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Resolved during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## Notes :

1	The above unaudited financial results were reviewed by the Audit Committee and thereafter approved and taken on record at the meeting of the Board of Directors held on 10th November, 2014.
2	The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th September, 2014.
3	The Company is SEBI registered Merchant banker and engaged in Non-Fund based activities, and as such there are no separate segments as specified in the Accounting Standard - 17 "Segment Reporting" issued by The Institute of Chartered Accountants of India, which needs to be reported.
4	Since the nature of activities carried out by the company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
5	The company has charged depreciation based on the remaining useful life of the assets as per the requirement of Note 7 (b) of Schedule II of the Companies Act, 2013 . As a result , the depreciation charge for the quarter is higher by Rs.1.64 Lacs & for the Half Year ended is higher by Rs. 3.84 Lacs as compared to the depreciation required to be charged under Companies Act, 1956. The carrying value of assets amounting to Rs. 4.11 Lacs of which the remaining useful life is NIL as at 1st April, 2014 is adjusted to the opening balance of Retained Earnings.
6	Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year's presentation.



7	Statement of Assets and Liabilities		(₹ in lacs)
	Particulars	As at	As at
		30-Sep-14	31-Mar-14
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	313.64	313.64
	(b) Reserves and Surplus	1,768.21	1,807.32
	Sub-total - Shareholders' funds	2,081.85	2,120.96
2	Non-current liabilities		
	(a) Long-term Borrowings	102.58	104.65
	Sub-total- Non-current liabilities	102.58	104.65
3	Current liabilities		
	(a) Short-term Borrowings	66.39	40.45
	(b) Trade payables	2.13	1.31
	(c) Other current liabilities	31.49	34.79
	Sub-total- current liabilities	100.01	76.55
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2,284.44</b>	<b>2,302.16</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	21.57	32.41
	(b) Non-current Investments	2,016.30	2,005.62
	(c) Deferred tax assets (net)	14.09	12.41
	(d) Long-term loans and advances	161.37	147.62
	Sub-total - Non-current assets	2,213.33	2,198.06
2	Current assets		
	(a) Current Investments	26.96	28.63
	(b) Trade receivables	21.01	53.84
	(c) Cash and Bank Balances	8.91	11.99
	(d) Short-term Loans and Advances	12.32	7.73
	(e) Other Current Assets	1.91	1.91
	Sub-total - Current assets	71.11	104.10
	<b>TOTAL-ASSETS</b>	<b>2,284.44</b>	<b>2,302.16</b>

For and on behalf of Board  
 KJMC CORPORATE ADVISORS (INDIA) LIMITED

Place : Mumbai.  
 Date : 10th November, 2014.

I C JAIN  
 CHAIRMAN



# F-7 Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi Mumbai 400 011 India  
Tel : 91 22 2493 2502 / 6655 1770  
Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

To,  
**The Board of Directors,**  
**KJMC Corporate Advisors (India) Limited**  
Mumbai 400 021.

**Re: Limited Review of the unaudited financial results for the period ended  
September 30, 2014.**

**1. Introduction**

We have reviewed the accompanying statement of unaudited financial results of **KJMC Corporate Advisors (India) Limited** ('the Company') for the quarter ended on September 30, 2014 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management, but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial results based on our review.

**2. Scope of Review**

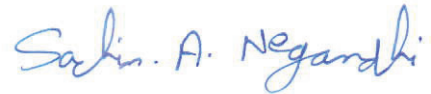
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether this Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**3. Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. S. Aiyar & Co.,**  
**Chartered Accountants**  
ICAI Firm Registration No. 100186W



**Sachin A. Negandhi**  
**Partner**  
Membership No: 112888

**Place:** Mumbai  
**Date:** November 10, 2014