

30th December, 2014

To,
The Manager - CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 530357

Sub.: Proceedings of 28th Annual General Meeting held on 30th December, 2014

Pursuant to Clause 31 of the Listing Agreement, we are giving herewith the proceedings of 28th Annual General Meeting of the Company held on Tuesday, 30th December, 2014 at 5.30 P.M. at 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001.

The meeting was attended by requisite quorum and the resolutions relating to following businesses were passed with requisite majority:

1. APPROVAL OF ACCOUNTS FOR THE FINANCIAL YEAR 2013-14

The members received, considered and adopted the Audited Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss for the year on that date together with the Reports of the Board of Directors' and Auditors' thereon.

2. RE-APPOINTMENT OF MR. TUSHAR SHAH AS MANAGING DIRECTOR OF THE COMPANY

The members re-appointed Mr. Tushar Shah as Managing Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

3. RE-APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY

The members re-appointed M/s. Gopal Rao & Associates, Chartered Accountants, Mumbai (FRN: 127055W) as Statutory Auditors of the Company, who shall hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

4. RE-APPOINTMENT OF MR. NILESH DHARIA AS AN INDEPENDENT DIRECTOR OF THE COMPANY

The members re-appointed Mr. Nilesh Dharia as an Independent Director of the Company who shall hold office upto 31st March, 2019 and he shall not be liable to retire by rotation.

5. RE-APPOINTMENT OF MR. VINOD KUMAR BAPNA AS AN INDEPENDENT DIRECTOR OF THE COMPANY

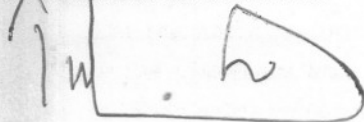
The members re-appointed Mr. Vinod Kumar Bapna as an Independent Director of the Company who shall hold office upto 31st March, 2019 and he shall not be liable to retire by rotation.

Please take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,

For **KBS INDIA LIMITED**



Tushar Shah
Chairman & Managing Director