

Gopal Rao & Associates

CHARTERED ACCOUNTANTS

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CA N. Gopal Krishna Rao

B.Sc. (Hons.), F.C.A.,

Ref. No. : GRA/CERT/016/2013-14

Date : _____

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results for the quarter ended 31st December, 2013 of KBS India Limited, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India and initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on the limited review conducted by us of the results for the said period, nothing has come to our notice that causes us to believe that the accompanying statement:

- a) has not been prepared in accordance with standards issued by the Institute of Chartered Accountants of India and other recognized accounting policies and practices.
- b) has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Rao & Associates

Chartered Accountants

N.G. Rao
(Proprietor)



Firm Reg no: 127055W

Membership no: 033665

Place: Mumbai.

Date: 14.02.2014

KBS	INDIA LIMITED
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KBS INDIA LIMITED
 Regd. Office : 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART - I

(Rs. in lacs except no. of shares)

Particulars	Quarter ended			Nine Months ended		Year ended
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1. Income from Operations						
(a) Income from Operations	23.10	18.07	9.89	51.98	23.43	36.88
(b) Other Operating Income	(1.40)	(3.88)	1.42	(2.12)	1.42	1.00
Total Income From Operations	21.70	14.21	11.31	49.86	24.85	37.66
2. Expenses						
a. Employee Benefit Expenses	7.50	7.40	12.94	23.25	26.09	35.07
b. Depreciation & Amortization exp.	1.05	1.09	1.28	3.12	3.54	4.51
c. Administration exp	12.07	13.94	7.83	40.32	41.23	98.48
d. Bad Debts	-	72.48	-	142.57	-	-
e. Other Exp	6.68	7.44	7.28	18.33	10.32	12.24
Total Expenses	27.30	102.35	29.33	227.59	81.18	150.30
3. Profit/(Loss) from operations before other Income, Finance Cost and exceptional items(1-2)	(5.60)	(88.14)	(18.02)	(177.73)	(56.33)	(112.64)
4. Other Income	19.95	19.35	18.27	57.87	53.59	65.18
5. Profit/(Loss) before Finance cost and exceptional items (3+4)	14.35	(68.79)	0.25	(120.08)	(2.74)	(47.46)
6. Finance Cost	2.25	3.47	2.36	7.07	5.24	7.23
7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional items(5+6)	12.10	(72.26)	(2.11)	(127.13)	(7.98)	(54.69)
8. Exceptional Items	-	-	-	-	-	-
9. Net profit from Ordinary Activities before tax(7+8)	12.10	(72.26)	(2.11)	(127.13)	(7.98)	(54.69)
10. Tax Expenses	-	-	-	-	-	-
11. Net profit from Ordinary Activities after tax(9+10)	12.10	(72.26)	(2.11)	(127.13)	(7.98)	(54.69)
12. Extraordinary Items (net of tax expenses)	(16.52)	66.92	30.03	152.73	50.09	85.09
13. Net profit for the period (11+12)	(4.42)	(5.34)	27.92	25.60	42.11	10.40
14. Paid up Equity share capital (face value of Rs 10/- each)	852.12	852.12	852.12	852.12	852.12	852.12
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,572.58
16.(a) Earning per share (Not annualised) basic & diluted before extraordinary items	0.14	(0.85)	(0.02)	(1.48)	(0.09)	(0.64)
(b) Earning per share (Not annualised) basic & diluted after extraordinary items	(0.05)	(0.06)	0.33	0.30	0.61	0.12

PART - II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

A. PARTICULARS OF SHARE HOLDING

1. Public shareholding						
- no. of shares	5,408,060	5,408,060	5,408,060	5,408,060	5,408,060	5,408,060
- percentage of shareholding	63.47%	63.47%	63.47%	63.47%	63.47%	63.47%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
% of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
% of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered -						
- Number of shares	3,113,128	3,113,128	3,113,128	3,113,128	3,113,128	3,113,128
% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of shares (as a % of the total share capital of the company)	36.53%	36.53%	36.53%	36.53%	36.53%	36.53%

Particulars

	3 months ended 31/12/2013					
B. INVESTOR'S COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2014 and the Statutory Auditors have carried out the limited review of these un-audited financial results.
- Figures for previous periods have been regrouped/re-classified, wherever necessary
- The Company operates in one segment only i.e. shares & stock broking.
- Exchange rate Loss of Rs. 16.52 Lacs has been shown separately as Extraordinary item

For & on Behalf of the Board of Directors
KBS India Limited

Tushar Shah
Chairman & Managing Director

Place: Mumbai
Date: 14.02.2014

