

<b>KBS</b>	<b>INDIA LIMITED</b>
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## KBS INDIA LIMITED

CIN NO: L51900MH1985PLCO35718

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

(Rs. In lacs except no. of shares)

## PART - I

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
<b>1. Income from Operations</b>						
(a) Income from Operations	22.85	13.87	18.07	36.72	28.89	65.50
(b) other Operating Income	(0.66)	(0.15)	(3.86)	(0.81)	(0.72)	(4.08)
<b>Total Income From Operations</b>	<b>22.19</b>	<b>13.72</b>	<b>14.21</b>	<b>35.91</b>	<b>28.16</b>	<b>61.42</b>
<b>2. Expenses</b>						
a. Employee Benefit Expenses	8.36	8.59	7.40	16.97	15.75	43.42
b. Depreciation & Amortization exp.	2.20	2.19	1.09	4.39	2.07	4.03
c. Administration exp	14.48	8.96	13.94	23.44	28.25	56.61
d. Bad Debts	-	-	72.48	-	142.57	142.57
e. Other Exp	2.09	1.93	7.44	4.02	11.65	8.72
<b>Total Expenses</b>	<b>27.15</b>	<b>21.67</b>	<b>102.35</b>	<b>48.82</b>	<b>200.29</b>	<b>255.35</b>
<b>3 Profit/(Loss) from operations before other Income, Finance Cost and exceptional items(1-2)</b>	<b>(4.96)</b>	<b>(7.95)</b>	<b>(88.14)</b>	<b>(12.91)</b>	<b>(172.13)</b>	<b>(193.93)</b>
4. Other Income	21.86	22.01	19.35	43.87	37.72	82.36
<b>5. Profit/(Loss) before Finance cost and exceptional items (3+4)</b>	<b>16.90</b>	<b>14.06</b>	<b>(68.79)</b>	<b>30.96</b>	<b>(134.41)</b>	<b>(111.57)</b>
6. Finance Cost	3.11	2.74	3.47	5.85	4.82	9.42
<b>7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional items(5+6)</b>	<b>13.79</b>	<b>11.32</b>	<b>(72.26)</b>	<b>25.11</b>	<b>(139.23)</b>	<b>(120.99)</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Net profit from ordinary Activities before tax(7+8)</b>	<b>13.79</b>	<b>11.32</b>	<b>(72.26)</b>	<b>25.11</b>	<b>(139.23)</b>	<b>(120.99)</b>
10. Tax Expenses	(3.43)	3.43	-	-	-	-
<b>11. Net profit from ordinary Activities after tax(9+10)</b>	<b>17.22</b>	<b>7.89</b>	<b>(72.26)</b>	<b>25.11</b>	<b>(139.23)</b>	<b>(120.99)</b>
12. Extraordinary items (net of tax expenses)	14.90	(0.22)	66.92	14.68	168.25	124.45
<b>13. Net profit for the period (11+12)</b>	<b>32.12</b>	<b>7.67</b>	<b>(5.34)</b>	<b>39.79</b>	<b>30.02</b>	<b>3.46</b>
14. Paid up Equity share capital (face value of Rs 10/- each)	852.12	852.12	852.12	852.12	852.12	852.12
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1576.04
16.(a) Earning per share (Not annualised) basic & diluted before extraordinary items	0.20	0.09	(0.85)	0.29	(1.63)	(1.42)
(b) Earning per share (Not annualised) basic & diluted after extraordinary items	0.38	0.09	(0.06)	0.47	0.35	0.04

## PART - II

## SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

A. PARTICULARS OF SHARE HOLDING						
<b>1. Public shareholding</b>						
- no. of shares	5,408,060	5,408,060	5,408,060	5,408,060	5,408,060	5,408,060
- percentage of shareholding	63.47%	63.47%	63.47%	63.47%	63.47%	63.47%
<b>2. Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
% of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
% of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>b) Non-encumbered -</b>						
- Number of shares	3,113,128	3,113,128	3,113,128	3,113,128	3,113,128	3,113,128
% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of shares (as a % of the total share capital of the company)	36.53%	36.53%	36.53%	36.53%	36.53%	36.53%
Particulars	3 months ended					
	30.09.2014					
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	-					
Received during the quarter	-					
Disposed of during the quarter	-					
Remaining unresolved at the end of the quarter	-					

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Standalone Statement of Assets and Liabilities		
Particulars	(Rs In Lacs)	
	As at	
	30/09/2014 (Unaudited)	31/03/2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
a) Share Capital	902.12	902.12
c) Reserves & Surplus	1617.93	1576.04
Sub- total Shareholders Fund	2520.05	2478.16
<b>Non-Current Liabilities</b>		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-Total - Non Current liabilities	-	-
<b>3. Current Liabilities</b>		
a) Short term borrowings	9.55	11.81
b) Trade payables	2.38	2.38
c) other current liabilities	107.41	47.30
d) Short Term Provisions	24.97	9.27
Sub- total Current liabilities	144.31	70.76
<b>Total Equity and Liabilities</b>	<b>2664.36</b>	<b>2548.92</b>
<b>B Assets</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets	215.37	219.33
(b) Non Current Investments	0.03	0.03
(c) Deferred tax assets (net)	-	-
(d) Long Term loans and advances	-	-
(e) Other non Current Assets	-	-
Sub-total Non Current Assets	215.40	219.36
<b>2. Current Assets</b>		
a) Current Investments	88.75	86.97
b) Inventories	-	-
c) Trade Receivables	394.29	383.67
d) cash and cash equivalents	69.84	20.08
e) Short term Loans and advances	1784.03	1721.41
f) Other Current Assets	122.05	117.43
Sub-total Current Assets	2448.96	2329.56
<b>Total Assets</b>	<b>2664.36</b>	<b>2548.92</b>

**Notes:**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2014 and the Statutory Auditors have carried out the limited review of these un-audited financial results.
- 2) Figures for previous periods have been regrouped/re-classified/recast, wherever necessary
- 3) The Company operates in one segment only i.e. shares & stock broking.
- 4) Exchange rate Gain of Rs. 32.48 Lacs has been shown separately as Extra Ordinary Item after giving effect of Tax Provision of Rs. 17.80 Lacs.
- 5) The Company has charged depreciation based on the remaining useful life of the assets as per the requirements of schedule II of Companies act, 2013 effective from 1st April, 2014. Due to the above, depreciation charged for the quarter is higher by Rs 1.37 lacs.

For &amp; on Behalf of the Board of Directors



Tushar Shah  
Chairman & Managing Director

Place: Mumbai

Date: 14.11.2014





Ref. No. : GRA/CERT/033/2014-15

Date : \_\_\_\_\_

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of un-audited financial results for the quarter ended 30<sup>th</sup> September 2014 of KBS India Limited, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India and initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquires of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on the limited review conducted by us of the results for the said period, nothing has come to our notice that causes us to believe that the accompanying statement:

- a) has not been prepared in accordance with standards issued by the Institute of Chartered Accountants of India and other recognized accounting policies and practices.
- b) has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Gopal Rao & Associates*  
*Chartered Accountants*

**N.G. Rao**  
**(Proprietor)**



**Place:** Mumbai.

**Date:** 14/11/2014