

*Gopal Rao & Associates*

**CHARTERED ACCOUNTANTS**

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*CA N. Gopalkrishna Rao*  
B.Sc. (Hons.), F.C.A.,

Ref. No. : GRA/CERT/005/2014-15

Date : \_\_\_\_\_

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of un-audited financial results for the quarter ended 30<sup>th</sup> June 2014 of KBS India Limited, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India and initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on the limited review conducted by us of the results for the said period, nothing has come to our notice that causes us to believe that the accompanying statement:

- a) has not been prepared in accordance with standards issued by the Institute of Chartered Accountants of India and other recognized accounting policies and practices.
- b) has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Gopal Rao & Associates*

*Chartered Accountants*

*N.G. Rao*

*N.G. Rao*  
*(Proprietor)*



Place: Mumbai.

Date: 08/08/2014

KBS	INDIA LIMITED
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### KBS INDIA LIMITED

Regd. Office : 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001.  
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

CIN NO: L51900MH1985PLCO35718 EMAIL: kbs@kbs.co.in Tel No 022-40362626

(Rs. In lacs except no. of shares)

Particulars	Quarter ended			
	30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	Year ended 31/03/2014 (Audited)
1. Income from Operations				
(a) Income from Operations				
(b) Other Operating Income	13.87	13.52	10.81	65.50
Total Income From Operations	(0.15)	(1.95)	3.14	(4.08)
2. Expenses	13.72	11.57	13.96	61.42
a. Employee Benefit Expenses				
b. Depreciation and Amortisation exp	8.59	8.17	8.35	43.42
c. Administration exp	2.19	0.91	0.98	4.03
d. bad debts	8.96	16.29	14.31	56.61
e. Other Exp	-	-	70.09	142.57
Total Expenses	1.93	2.39	4.21	8.72
3 Profit/(Loss) from operations before other Income, Finance Cost and exceptional items(1-2)	21.67	27.76	97.94	255.35
4. Other Income	(7.95)	(16.19)	(83.99)	(193.93)
5. Profit/(Loss) before Finance cost and Exceptional Items (3+4)	22.01	24.69	18.37	82.36
6. Finance Cost	14.06	8.50	(65.62)	(111.57)
7. Profit/(Loss) after Finance cost but before Exceptional items (5+6)	2.74	2.35	1.35	9.42
8. Exceptional Items	11.32	6.15	(66.97)	(120.99)
9. Net profit from ordinary Activities before tax(7+8)	-	-	-	-
10. Tax Expenses	11.32	6.15	(66.97)	(120.99)
11. Net profit from ordinary Activities after tax(9+10)	3.43	-	-	-
12. Extraordinary items (net of tax expenses)	7.89	6.15	(66.97)	(120.99)
13. Net profit for the period (11+12)	(0.22)	(28.28)	102.33	124.45
14. Paid up Equity share capital (face value of Rs 10/- each)	7.67	(22.13)	35.36	3.46
15. Reserves excluding Revaluation Reserves as per balance sheet of balance sheet of previous accounting year	852.12	852.12	852.12	852.12
16. (a) Earning per share (Not annualised) basic & diluted before extraordinary items	0.09	0.07	(0.78)	(1.42)
(b) Earning per share (Not annualised) basic & diluted after extraordinary items	0.09	(0.26)	0.41	0.04

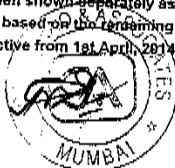
## PART - II

## SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

A. PARTICULARS OF SHARE HOLDING				
1. Public shareholding				
- no. of shares.	5,408,060	5,408,060	5,408,060	5,408,060
- percentage of shareholding	63.47%	63.47%	63.47%	63.47%
2. Promoters and Promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
% of shares (as a % of the total Shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.
% of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered -				
- Number of shares	3,113,128	3,113,128	3,113,128	3,113,128
% of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
% of shares (as a % of the total share capital of the Company)	36.53%	36.53%	36.53%	36.53%
Particulars	3 months ended 30/06/2014			
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	-	-	-	-
Disposed of during the quarter	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-

## Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.06.2014 and the Statutory Auditors have carried out the limited review of these un-audited financial results.
- Figures for previous periods have been regrouped/ re-classified / recast, wherever necessary.
- The Company operates in one segment only i.e. shares and stock broking.
- Exchange Rate loss of Rs 21542 has been shown separately as Extra-ordinary item.
- The company has charged Depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of Companies act, 2013 effective from 1st April, 2014. Due to the above, depreciation charged for the Quarter is higher by Rs 1.34 Lacs.



For & on behalf of the Board of Directors

Tushar Shah  
Chairman & Managing Director

Place : Mumbai  
Date : 08.06.2014

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