

**JYOTI STRUCTURES LIMITED**

Regd. Office: "Valecha Chambers", 6<sup>th</sup> Floor,  
New Link Road, Oshiwara, Andheri (West), Mumbai - 400 053.  
Tel : 4091 5000 Fax : 40915014/15  
e-mail : investor@jstl.in Website : www.jstl.in

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31<sup>ST</sup> DECEMBER 2013**

(₹ in Lacs)

	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
1) <b>Income from operations</b>						
a) Net sales/income from operations (net of excise duty)	66,129	64,803	61,859	2,01,937	1,86,448	2,80,187
b) Other Operating Income	127	130	110	378	292	404
<b>Total income from operations (Net)</b>	<b>66,256</b>	<b>64,933</b>	<b>61,969</b>	<b>2,02,315</b>	<b>1,86,740</b>	<b>2,80,591</b>
2) <b>Expenses</b>						
a) Cost of Materials Consumed	42,148	42,452	37,136	1,31,401	1,04,053	1,72,480
b) Purchases of Stock in trade	-	-	-	-	-	-
c) Erection and sub-contracting Expenses	12,446	8,854	10,944	33,645	38,112	44,803
d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(5,213)	1,175	424	(6,405)	1,915	566
e) Employees Benefits Expense	2,409	2,250	2,006	6,868	6,575	8,493
f) Depreciation and Amortisation Expense	687	680	615	2,030	1,860	2,515
g) Other Expenses	8,261	4,514	5,203	17,637	17,700	26,159
<b>Total expenses</b>	<b>60,738</b>	<b>59,725</b>	<b>56,328</b>	<b>1,85,176</b>	<b>1,70,215</b>	<b>2,54,816</b>
3) <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,518</b>	<b>5,208</b>	<b>5,641</b>	<b>17,139</b>	<b>16,525</b>	<b>25,775</b>
4) Other income	576	826	200	1,689	630	891
5) <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>6,094</b>	<b>6,034</b>	<b>5,841</b>	<b>18,828</b>	<b>17,155</b>	<b>26,666</b>
6) Finance Cost	3,979	3,790	3,825	11,993	10,738	16,873
7) <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,115</b>	<b>2,244</b>	<b>2,016</b>	<b>6,835</b>	<b>6,417</b>	<b>9,793</b>
8) Exceptional items	-	-	-	-	-	-
9) <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,115</b>	<b>2,244</b>	<b>2,016</b>	<b>6,835</b>	<b>6,417</b>	<b>9,793</b>
10) Tax expense	727	781	676	2,350	2,149	3,305
11) <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>1,388</b>	<b>1,463</b>	<b>1,340</b>	<b>4,485</b>	<b>4,268</b>	<b>6,488</b>
12) Extraordinary item (net of tax expense)	-	-	-	-	-	-
13) <b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>1,388</b>	<b>1,463</b>	<b>1,340</b>	<b>4,485</b>	<b>4,268</b>	<b>6,488</b>
14) Paid-up equity share capital (Face value ₹. 2/- each)	1,645	1,645	1,645	1,645	1,645	1,645
15) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	70,416
16) <b>Earning per share before and after Extraordinary items (not annualised)</b>						
- Basic ₹	1.68	1.77	1.63	5.43	5.19	7.89
- Diluted ₹	1.68	1.77	1.62	5.42	5.17	7.86
<b>PART II</b>						
<b>A - PARTICULARS OF SHAREHOLDING</b>						
1) Public shareholding						
- Number of shares	5,94,11,931	5,94,02,831	5,93,74,306	5,94,11,931	5,93,74,306	5,93,98,256
- Percentage of shareholding	72.21%	72.21%	72.20%	72.21%	72.20%	72.21%
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	1,82,83,562	1,83,33,154	1,53,90,088	1,82,83,562	1,53,90,088	1,76,49,399
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	79.97%	80.19%	67.32%	79.97%	67.32%	77.20%
- Percentage of shares (as a % of the total share capital of the company)	22.22%	22.29%	18.71%	22.22%	18.71%	21.45%
b) Non - encumbered						
- Number of shares	45,78,329	45,28,737	74,71,803	45,78,329	74,71,803	52,12,492
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	20.03%	19.81%	32.68%	20.03%	32.68%	22.80%
- Percentage of shares (as a % of the total share capital of the company)	5.56%	5.50%	9.09%	5.56%	9.09%	6.34%
<b>Particulars</b>		<b>Quarter Ended 31-12-2013</b>				
<b>B - INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		-				
Received during the quarter		1				
Disposed of during the quarter		1				
Remaining unresolved at the end of the quarter		-				

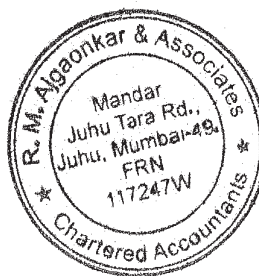
**Notes**

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 30<sup>th</sup> January, 2014
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- During the quarter, the Company has allotted 9,300 Equity Shares of ₹ 2 each to the eligible employees of the Company, under the Employees Stock Option Scheme
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited

Santosh Nayak  
Managing Director

Mumbai  
30th January, 2014



# *R. M. Ajgaonkar & Associates*

CHARTERED ACCOUNTANTS

"Mandar", Juhu Tara Road,  
Opp. Bharat Petroleum Pump,  
Juhu, Mumbai - 400 049.

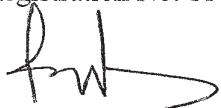
Ph. : 2660 5684  
2660 5685

To  
The Board of Directors  
Jyoti Structures Limited

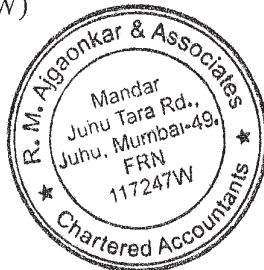
## REVIEW REPORT

1. We have reviewed the accompanying statement of standalone unaudited financial results of Jyoti Structures Limited ("the company") for the quarter and nine months ended on 31<sup>st</sup> December, 2013 ("the statement"); except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. The statement has been prepared by the company pursuant to clause 41 of the listing agreement with stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. M. AJGAONKAR & ASSOCIATES**,  
Chartered Accountants,  
(Registration No. 117247W)



**R. M. AJGAONKAR**  
Partner  
Membership No. 31927



Place : Mumbai

Date : 30<sup>th</sup> January, 2014