

**JYOTI STRUCTURES LIMITED**  
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 New Link Road, Oshiwara, Andheri (West), Mumbai - 400 053.  
 Corporate Identity Number: L45200MH1974PLC017494  
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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2014**

(₹ in Lacs)

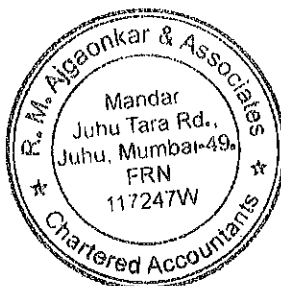
		Quarter Ended			Half Year Ended		Year Ended
		30-09-14 (Unaudited)	30-06-14 (Unaudited)	30-09-13 (Unaudited)	30-09-14 (Unaudited)	30-09-13 (Unaudited)	31-03-14 (Audited)
	<b>PART I</b>						
1)	Income from operations						
	a) Net sales/income from operations (net of excise duty)	63,149	68,894	64,803	1,32,043	1,35,808	3,32,576
	b) Other Operating Income	127	123	130	250	252	501
	<b>Total income from operations (Net)</b>	<b>63,276</b>	<b>69,017</b>	<b>64,933</b>	<b>1,32,293</b>	<b>1,36,060</b>	<b>3,33,077</b>
2)	Expenses						
	a) Cost of Materials Consumed	41,438	30,502	42,452	71,940	89,253	2,39,002
	b) Purchases of Stock in trade	-	-	-	-	-	-
	c) Erection and sub-contracting Expenses	10,833	11,803	8,654	22,436	21,199	51,699
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	3,467	13,835	1,175	17,302	(1,192)	(23,236)
	e) Employees Benefits Expense	2,019	2,190	2,250	4,209	4,459	8,829
	f) Depreciation and Amortisation Expense	841	872	680	1,713	1,343	2,696
	g) Other Expenses	6,246	5,100	4,514	11,346	9,376	30,741
	<b>Total expenses</b>	<b>64,644</b>	<b>64,302</b>	<b>59,725</b>	<b>1,28,946</b>	<b>1,24,438</b>	<b>3,09,731</b>
3)	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1,368)</b>	<b>4,715</b>	<b>5,208</b>	<b>3,347</b>	<b>11,622</b>	<b>23,346</b>
4)	Other income	2,499	412	826	2,911	1,112	3,916
5)	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,131</b>	<b>5,127</b>	<b>6,034</b>	<b>6,258</b>	<b>12,734</b>	<b>27,262</b>
6)	Finance Cost	7,852	6,926	3,790	14,778	8,014	22,031
7)	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(6,721)</b>	<b>(1,799)</b>	<b>2,244</b>	<b>(8,520)</b>	<b>4,720</b>	<b>5,231</b>
8)	Exceptional Items	-	-	-	-	-	-
9)	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(6,721)</b>	<b>(1,799)</b>	<b>2,244</b>	<b>(8,520)</b>	<b>4,720</b>	<b>5,231</b>
10)	Tax expense	216	(202)	781	14	1,623	1,999
11)	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(6,937)</b>	<b>(1,597)</b>	<b>1,463</b>	<b>(8,534)</b>	<b>3,097</b>	<b>3,232</b>
12)	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13)	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(6,937)</b>	<b>(1,597)</b>	<b>1,463</b>	<b>(8,534)</b>	<b>3,097</b>	<b>3,232</b>
14)	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15)	Minority Interest	-	-	-	-	-	-
16)	<b>Net Profit / (Loss) after taxes (13+14-15)</b>	<b>(6,937)</b>	<b>(1,597)</b>	<b>1,463</b>	<b>(8,534)</b>	<b>3,097</b>	<b>3,232</b>
17)	Paid-up equity share capital (Face value ₹. 2/- each)	2,114	1,645	1,645	2,114	1,645	1,645
18)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				74,283	73,514	73,677
19)	Earning per share before and after Extraordinary items (not annualised)						
	- Basic ₹	(8.41)	(1.95)	1.77	(10.36)	3.75	3.89
	- Diluted ₹	(8.38)	(1.94)	1.77	(10.31)	3.74	3.88
	<b>PART II</b>						
	<b>A - PARTICULARS OF SHAREHOLDING</b>						
1)	Public shareholding						
	- Number of shares	8,34,19,049	6,00,32,031	5,94,02,631	8,34,19,049	5,94,02,631	5,99,66,931
	- Percentage of shareholding	78.94%	72.85%	72.21%	78.94%	72.21%	72.89%
2)	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,77,53,062	1,77,53,062	1,83,33,154	1,77,53,062	1,83,33,154	1,77,53,062
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	79.76%	79.76%	80.19%	79.76%	80.19%	79.59%
	- Percentage of shares (as a % of the total share capital of the company)	16.80%	21.58%	22.29%	16.80%	22.29%	21.58%
	b) Non - encumbered						
	- Number of shares	45,03,829	45,03,829	45,28,737	45,03,829	45,28,737	45,53,829
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	20.24%	20.24%	19.81%	20.24%	19.81%	20.41%
	- Percentage of shares (as a % of the total share capital of the company)	4.26%	5.47%	5.50%	4.26%	5.50%	5.53%
	<b>B - INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	6	-	-	-	-	-
	Disposed of during the quarter	6	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Statement of Assets and Liabilities		As at 30-09-14	Year Ended 31-03-14
Particulars		(Unaudited) ₹ in Lacs	(Audited) ₹ in Lacs
<b>A] EQUITY AND LIABILITIES</b>			
1) Shareholders' Funds			
(a) Share Capital		4,614	4,145
(b) Reserves and Surplus		74,316	73,712
(c) Money received against share warrants		-	-
Sub-total - Shareholders' funds		78,930	77,857
2) Share application money pending allotment		6	3
3) Minority interest		-	-
4) Non-current liabilities			
(a) Long-term borrowings		1,10,413	15,292
(b) Deferred tax liabilities (Net)		13	13
(c) Other long term liabilities		14,062	15,950
(d) Long-term provisions		879	837
Sub-total - Non-current liabilities		1,25,367	32,092
5) Current liabilities			
(a) Short-term borrowings		1,16,298	89,354
(b) Trade payables		1,10,283	1,68,978
(c) Other current liabilities		44,586	49,551
(d) Short-term provisions		2,198	2,759
Sub-total - Current liabilities		2,73,365	3,10,642
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>4,77,667</b>	<b>4,20,594</b>
<b>B] ASSETS</b>			
1) Non-current assets			
(a) Fixed assets		17,384	18,903
(b) Goodwill on consolidation		-	-
(c) Non-current investments		8,656	8,656
(d) Deferred tax assets (Net)		-	-
(e) Long-term loans and advances		672	716
(f) Other non-current assets		10,353	4,524
Sub-total - Non-current assets		37,065	32,799
2) Current assets			
(a) Inventories		22,941	45,622
(b) Trade receivables		3,35,286	2,79,512
(c) Cash and cash equivalents		16,705	8,224
(d) Short-term loans and advances		65,554	54,291
(e) Other current assets		116	148
Sub-total - Current assets		4,40,602	3,87,795
<b>TOTAL - ASSETS</b>		<b>4,77,667</b>	<b>4,20,594</b>

#### Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 10th November 2014.
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- During the quarter, the Company allotted 2,33,87,018 equity shares of Rs. 2 each at an issue price of Rs. 42.85 per share to Qualified Institutional Buyers under Qualified Institutions Placement. The proceeds of QIP Issue have been utilized for the purpose of working capital, in accordance with the Placement Document.
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Pursuant to the enactment of Companies Act 2013 "the Act" effective 1st April, 2014, the company has reviewed the estimated useful life of its Fixed Assets generally in accordance with that provided in schedule II of the Act. As a result amount of Rs. 430.67 Lacs were reduced from the retained earning and the depreciation charged for the quarter and the half year ended on 30th Sept 2014 is higher by Rs. 141.13 Lacs and Rs. 333.20 Lacs respectively.
- The figures of Previous periods have been re-grouped/re-arranged/re-casted, wherever necessary.

Mumbai  
10th November, 2014



*Santosh Nayak*

Santosh Nayak  
Managing Director

# *R. M. Ajgaonkar & Associates*

## CHARTERED ACCOUNTANTS

"Mandar", Juhu Tara Road,  
Opp. Bharat Petroleum Pump,  
Juhu, Mumbai - 400 049

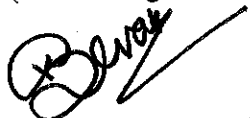
Tel : 022-2660 5684  
022-2660 5685

### INDEPENDENT AUDITORS' REVIEW REPORT

To  
The Board of Directors  
Jyoti Structures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Jyoti Structures Limited (the company) for the quarter and the half year ended on 30<sup>th</sup> September, 2014 (the statement); except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006; which continue to apply as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. M. AJGAONKAR & ASSOCIATES**,  
Chartered Accountants,  
(Firm's Registration No. 117247W)

  
**KOMAL SEVAK**

Partner  
Membership No. 14

Place: Mumbai  
Date: 10<sup>th</sup> Nov, 2014

