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JBL/SECT/2013
January 04, 2013

**The Dy. General Manager
Corporate Relationship Dept,
Bombay Stock Exchange Limited**
1st Floor, New Trading Ring,
Rotunda Bldg, P. J. Towers,
Dalal Street,
Mumbai 400 001.

Fax No: 22723121/3719
22722037/39/41/61

**Subject: Intimation of Postal Ballot Result regarding Voluntary
Delisting of the Equity Shares of the company – Jolly Board
Limited, Scrip Code - 502335**

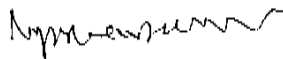
Dear Sir,

With respect to the Notice of the Postal Ballot sent to the Shareholders of the Company on 29th November, 2012 seeking their consent on the voluntary delisting of the Company, we would like to inform you that the Shareholders of the Company, by way of a Postal Ballot, have accorded their assent to the Special Resolution for the Voluntary Delisting of the Equity Shares of the Company.

Based on the Report Submitted by the Scrutinizer, we enclose the details of voting on the Special Resolution set out in the Postal Ballot Notice dated 10th November, 2012.

Thanking you,

Yours faithfully,
For JOLLY BOARD LIMITED



**MAHESH BHAVSAR
COMPANY SECRETARY**

Encl : a/a
bse

JOLLY BOARD LIMITED

Regd. Off. 501, Rewa Chambers, 31 Sir V. Thackersey Marg, Mumbai - 400 020.

NOTICE TO MEMBERS

Members of the Company are hereby informed that pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (the "**Delisting Regulations**") the Postal Ballot Notice was sent to the shareholders on November 29, 2012 for the purpose of obtaining shareholders consent by way of a special resolution for the voluntary delisting of the equity shares of Jolly Board Limited ("**Company**") from the BSE Limited. The last date for receipt of postal ballot forms, duly completed by the shareholders in the self - addressed, postage pre-paid envelope was December 31, 2012.

It is hereby informed that pursuant to the Scrutinizer's report on the postal ballot dated January 02, 2013 Dr. Ram S. Tarneja, Chairman of the Company declared the results of the postal ballot at the registered office of the Company on January 04, 2013 to the Shareholders of the Company. The summary of the results of the Postal Ballot as per Regulation 8(1) (b) of the Delisting Regulations are as under:

Sr. No.	Particulars	No. of Postal Ballots	No. of Shares Voted	% of valid votes cast
1.	Total Postal Ballot /Votes received from the Shareholders	159	4222577	---
2.	Less : Invalid Postal Ballots / Votes	2	630	---
3.	Net Valid Postal Ballot / Votes received from Shareholders	157	4221947	100
4.	Total Postal Ballot / Votes Assenting (only Promoters)	6	4086950	96.8
5.	Net Valid Postal Ballot / Votes received from Public Shareholders	151	134997	3.2
6.	Total Postal Ballot / Votes Assenting (Public Shareholders other than Promoters)	94	127330	3.0
7.	Total Postal Ballot / Votes Dissenting (Public Shareholders other than Promoters)	57	7667	0.2

The Special Resolution has been duly approved by the requisite majority under the Companies Act, 1956 and as the number of votes cast by Postal Ballot by public shareholders in favour of the Special Resolution being greater than two times of the number of the votes cast by the public shareholders against the Special Resolution, the requirement of the proviso to Regulations 8(1) (b) of the Delisting Regulations is satisfied.

Consequently, in terms of the proviso to Regulation 8(1) (b) of the Delisting Regulations, the Special Resolution shall be acted upon/given effect to.

By the Order the Board of the Directors
For Jolly Board Limited

Sd/-

Mahesh Bhavsar
Company Secretary

Place : Mumbai

Date : January 04, 2013