

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Stainless Limited
2.	Name of the acquirer(s)	Jindal Strips Limited, Siddeshwari Tradex Private Limited and Jindal Rex Exploration Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirers are not the promoters of the TC. The acquirers are part of the promoter group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	As per Annexure A
	b. Proposed date of acquisition	On or after 19th September, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure A
	d. Total shares to be acquired as % of share capital of TC	4.18%
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift
	f. Rationale, if any, for the proposed transfer	"Inter-se transfer amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoter and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (iii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.53.66
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer(s)				
	1. Jindal Strips Limited,	0	0	53,14,090	2.47
	2. Siddeshwari Tradex Private Limited	0	0	27,55,890	1.28
	3. Jindal Rex Exploration Private Limited	0	0	9,29,730	0.43
	PACs (other than sellers)				
	ABHINANDAN INVESTMENTS LIMITED	811,350	0.38	811,350	0.38
	ABHYUDAY JINDAL	22,180	0.01	22,180	0.01
	ARTI JINDAL	14,390	0.01	14,390	0.01
	COLARADO TRADING CO LTD	2,074,930	0.96	2,074,930	0.96
	DEEPIKA JINDAL	69,265	0.03	69,265	0.03
	EVER PLUS SECURITIES & FINANCE LIMITED	1,157,835	0.54	1,157,835	0.54
	GAGAN TRADING COMPANY LIMITED	2,454,295	1.14	2,454,295	1.14
	GOSWAMIS CREDITS & INVESTMENTS LIMITED	877,795	0.41	877,795	0.41
	HEXA SECURITIES & FINANCE CO LTD	4,931,175	2.29	4,931,175	2.29
	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	5,735,555	2.66	5,735,555	2.66
	JSW HOLDINGS LIMITED	460,720	0.21	460,720	0.21

NALWA SONS INVESTMENTS LIMITED	347,945	0.16	347,945	0.16
KAMAL KISHORE BHARTIA	1,550	0.00	1,550	0.00
MANJULA FINANCES LTD	1,012,080	0.47	1,012,080	0.47
MANSAROVER INVESTMENTS LIMITED	3,797,210	1.76	3,797,210	1.76
MEREDITH TRADERS PVT LTD	422,210	0.20	422,210	0.20
NALWA ENGINEERING CO LTD	747,290	0.35	747,290	0.35
NALWA INVESTMENT LIMITED	1,707,110	0.79	1,707,110	0.79
NAVEEN JINDAL	12,768	0.01	12,768	0.01
NAVEEN JINDAL HUF	107,860	0.05	107,860	0.05
PARTH JINDAL	27,575	0.01	27,575	0.01
PRITHVI RAJ JINDAL	31,298	0.01	31,298	0.01
P R JINDAL HUF	58,290	0.03	58,290	0.03
RATAN JINDAL	7,424,148	3.45	7,424,148	3.45
R K JINDAL & SONS HUF	13,940	0.01	13,940	0.01
RENUKA FINANCIAL SERVICES LTD	886,620	0.41	886,620	0.41
ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
SAJJAN JINDAL	47,748	0.02	47,748	0.02
S K JINDAL AND SONS HUF	33,330	0.02	33,330	0.02
SANGITA JINDAL	46,910	0.02	46,910	0.02
SARIKA JHUNJHUNWALA	76,725	0.04	76,725	0.04
SAROJ BHARTIA	40	0.00	40	0.00
SAVITRI DEVI JINDAL	88,573	0.04	88,573	0.04
SEEMA JAJODIA	900	0.00	900	0.00
SMINU JINDAL	43,875	0.02	43,875	0.02
STAINLESS INVESTMENTS LIMITED	1,442,895	0.67	1,442,895	0.67
SUN INVESTMENTS LIMITED	9,296,780	4.32	9,296,780	4.32
SUSHIL BHUWALKA	6,700	0.00	6,700	0.00
TANVI JINDAL	11,995	0.01	11,995	0.01
TARINI JINDAL	12,000	0.01	12,000	0.01
TRIPTI JINDAL	12,175	0.01	12,175	0.01
URVI JINDAL	11,605	0.01	11,605	0.01
VRINDAVAN SERVICES PRIVATE LIMITED	4,946,705	2.30	4,946,705	2.30
JSL OVERSEAS HOLDINGS LIMITED (FORMERLY JINDAL OVERSEAS HOLDINGS LIMITED)	27,700,000	12.86	27,700,000	12.86

	JSL OVERSEAS LIMITED	10,750,000	4.99	10,750,000	4.99
	Total (PAC)	89,767,540	41.68	89,767,540	41.68
	Sellers:				
	BEAUFIELD HOLDINGS LIMITED	748,965	0.35	-	-
	ESTRELA INVESTMENT COMPANY LIMITED	897,000	0.42	-	-
	HESTON SECURITIES LIMITED	916,175	0.43	-	-
	JARGO INVESTMENTS LIMITED	928,800	0.43	-	-
	MENDEZA HOLDINGS LIMITED	928,885	0.43	-	-
	NACHO INVESTMENTS LIMITED	930,005	0.43	-	-
	PENTEL HOLDING LIMITED	900,000	0.42	-	-
	SARMENTO HOLDINGS LIMITED	894,590	0.42	-	-
	TEMPLAR INVESTMENTS LIMITED	929,730	0.43	-	-
	VAVASA INVESTMENT LIMITED	925,560	0.43	-	-
	Total (Sellers)	89,99,710	4.18	-	-

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 12.9.2014

Place: New Delhi

For Jindal Strips Limited



Name: M.P. GUPTA
Designation: DIRECTOR

For Siddeshwari Tradex Private Limited



Name: RANJIT MALIK
Designation: DIRECTOR

For Jindal Rex Exploration Private Limited



Name: RAJESH BHATIA
Designation: DIRECTOR

Annexure A

Name of the Transferor	Name of acquirer	Number of Shares to be acquired
BEAUFIELD HOLDINGS LIMITED	JINDAL STRIPS LIMITED	748,965
HESTON SECURITIES LIMITED	JINDAL STRIPS LIMITED	916,175
JARGO INVESTMENTS LIMITED	JINDAL STRIPS LIMITED	928,800
PENTEL HOLDING LIMITED	JINDAL STRIPS LIMITED	900,000
SARMENTO HOLDINGS LIMITED	JINDAL STRIPS LIMITED	894,590
VAVASA INVESTMENT LIMITED	JINDAL STRIPS LIMITED	925,560
ESTRELA INVESTMENT COMPANY LIMITED	SIDDESHWARI TRADEX PRIVATE LIMITED	897,000
MENDEZA HOLDINGS LIMITED	SIDDESHWARI TRADEX PRIVATE LIMITED	928,885
NACHO INVESTMENTS LIMITED	SIDDESHWARI TRADEX PRIVATE LIMITED	930,005
TEMPLAR INVESTMENTS LIMITED	JINDAL REX EXPLORATION PRIVATE LIMITED	929,730
TOTAL		89,99,710

Date: 12.9.2014

Place: New Delhi

For Jindal Strips Limited

For Siddeshwari Tradex Private Limited




Name: M.P. GUPTA
Designation: DIRECTOR.

Name: RANJIT MALIK
Designation: DIRECTOR

For Jindal Rex Exploration Private Limited



Name: RAJESH BHATIA
Designation: DIRECTOR