

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeover

| Name of the Target Company (TC)   |  | Jindal Stainless Limited  |  |   |            |        |           |      |                                |           |      |
|---|--|---|--|---|------------|--------|-----------|------|--------------------------------|-----------|------|
| Names of the Stock Exchanges where the shares of the target company are listed            |  | 1. National Stock Exchange of India Ltd(NSE)<br>2. BSE Limited(BSE) |  |   |            |        |           |      |                                |           |      |
| Date of Reporting   |  | 7th October, 2014   |  |   |            |        |           |      |                                |           |      |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked |  | Siddeshwari Tradex Private Limited                                  |  |   |            |        |           |      |                                |           |      |
| Details of the creation of encumbrance:   |  |   |  |   |            |        |           |      |                                |           |      |
| Name of the promoter (s) or PACs with him(*)  | Promoter holding in the target company (1) | Promoter holding already encumbered (2)                             | Details of events pertaining to encumbrance (3)                      | Post - event holding of encumbered shares |            |        |           |      |                                |           |      |
| No. of shares   | % of total share capital                   | No. of shares   | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | No. of shares                             |            |        |           |      |                                |           |      |
| % of total share capital  | % of total share capital                   | % of total share capital  | Date of creation/ invocation/ release of encumbrance                 | % of total share capital                  |            |        |           |      |                                |           |      |
| % w.r.t diluted share capital*  | % w.r.t diluted share capital*             | % w.r.t diluted share capital*                                      | Type of event (creation/ release/ invocation)                        | % of total share capital                  |            |        |           |      |                                |           |      |
| Siddeshwari Tradex Private Limited  | 27,55,890                                  | 1.28  | 1.19   | Creation                                  | 07-10-2014 | Pledge | 27,55,890 | 1.28 | SBICAP Trustee Company Limited | 27,55,890 | 1.28 |

For Siddeshwari Tradex Private Limited



*Ranjit Malik*  
Director  
DIN: 00069379  
Place: New Delhi  
Date: 10.10.2014

\*\* The details of residual promoters, their shareholding in the target company and their pledged shareholding as on the reporting dates is mentioned at ANNEXURE -1.

\* Total share capital to be taken as per the latest filing done by the company to the stock exchange under clause 35A of the listing agreement. Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.