



JSL/2014

September 30, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No. 022-22722082
Email: corp.relations@bseindia.com

Sub: Details of Results of postal ballot (including e-voting) as per Clause 35A of the listing agreement.

Dear Sirs,

This is to inform you that in accordance with Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 approval of the Shareholders was sought by passing Special Resolutions through Postal Ballot & E-voting on following matters as set out in the Postal Ballot Notice dated 14th August, 2014:

1. Giving loans/guarantees, providing of securities and making investments in securities.
2. Creation of security on the properties of the Company.

The Company had appointed Mr. Sandeep Garg, Advocate, as Scrutinizer for conducting the Postal Ballot & E-Voting in accordance with the provisions of the Companies Act, 2013 in a fair and transparent manner. The last date for e-voting and receipt of duly completed postal ballot forms from the shareholders was 28th September, 2014 till 6:00 p.m.

Based on the Scrutinizer's Report dated 30th September, 2014, in terms of the authority of the Board of Directors, Mr. Jitendra Kumar, Company Secretary of the Company has declared the results of Postal Ballot & E-Voting on the same date.

Summary of Postal Ballot Forms (PBFs) including votes cast through E-Voting is given below:

Results of Special Resolution No.1 of the postal ballot notice.

Giving loans/guarantees, providing of securities and making investments in securities.

| Sr. No. | Particulars | Physical | Electronic | Total |
|---------|---|----------|--------------|--------------|
| 1 | Total postal ballot forms received / no. of members who exercised votes through e-voting | 43 | 101 | 144 |
| 2 | Less: Invalid postal ballot forms / no. of members who exercised invalid votes through e-voting | - | - | - |
| 3 | Net valid postal ballot forms received / number of members who exercised votes through e-voting | 43 | 101 | 144 |
| 4 | Total number of votes cast | 26,956 | 11,46,50,885 | 11,46,77,841 |
| 5 | Less: Invalid votes | - | - | - |
| 6 | Valid number of votes | 26,956 | 11,46,50,885 | 11,46,77,841 |

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066 India

Registered Office: O P Jindal Marg, Hisar - 125005 (Haryana) India

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| | | | | |
|----|---|--------|--------------|--------------|
| 7 | Total number of votes with assent for the resolution | 26,956 | 11,32,79,344 | 11,33,06,300 |
| 8 | Total number of votes with dissent for the resolution | - | 13,71,541 | 13,71,541 |
| 9 | % to total votes cast in favour of resolution | | | 98.804% |
| 10 | % to total votes cast against the resolution | | | 1.196% |

Results of Special Resolution No.2 of the postal ballot notice.

Creation of security on the properties of the Company.

| Sr. No. | Particulars | Physical | Electronic | Total |
|---------|---|----------|--------------|--------------|
| 1 | Total postal ballot forms received / no. of members who exercised votes through e-voting | 41 | 101 | 142 |
| 2 | Less: Invalid postal ballot forms / no. of members who exercised invalid votes through e-voting | - | - | - |
| 3 | Net valid postal ballot forms received / number of members who exercised votes through e-voting | 41 | 101 | 142 |
| 4 | Total number of votes cast | 25,016 | 11,46,50,885 | 11,46,75,901 |
| 5 | Less: Invalid votes | - | - | - |
| 6 | Valid number of votes | 25,016 | 11,46,50,885 | 11,46,75,901 |
| 7 | Total number of votes with assent for the resolution | 25,016 | 11,46,42,218 | 11,46,67,234 |
| 8 | Total number of votes with dissent for the resolution | - | 8,667 | 8,667 |
| 9 | % to total votes cast in favour of resolution | | | 99.992% |
| 10 | % to total votes cast against the resolution | | | 0.008% |

All the resolutions set out in the notice dated 14th August, 2014 have therefore been approved and considered as passed by the shareholders with the requisite majority on 30th September, 2014.

Pursuant to the provisions of Clause 35A of the Listing Agreement, disclosures pertaining to the voting results of the postal ballot, including votes cast through E-Voting are attached herewith.

We request you to note the above results on record.

Yours faithfully,
For Jindal Stainless Limited


(Jitendra Kumar)
Company Secretary

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Details of voting results of the Postal Ballot including votes cast through E-Voting pursuant to Clause 35A of the listing agreement

| | |
|--|---|
| Date of the AGM | N.A. (The resolutions were passed through postal ballot including e-voting) |
| Total number of shareholders on record date (i.e. 14.08.2014 cut-off date for e-voting) | 47,839 |
| No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> • Promoters and Promoter Group <ul style="list-style-type: none"> - In person - In proxy • Public <ul style="list-style-type: none"> - In person - In proxy | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | Not Applicable |

Agenda wise voting results:

| Item No. | Details of the Agenda | Resolution required | Mode of Voting |
|----------|--|---------------------|----------------------------------|
| 1 | Giving loans/guarantees, providing of securities and making investments in securities. | Special | Postal Ballot including E-Voting |
| 2 | Creation of security on the properties of the Company. | Special | Postal Ballot including E-Voting |

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Results of Resolution No. 1 of the notice

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------------------|--------------------------|---------------------------|--|------------------------------|----------------------------|---|---|
| | 1 | 2 | 3 $(3)=[(2)/$ $(1)]*100$ | 4 | 5 | 6= $[(4)/(2)]*100$ | 7= $[(5)/(2)]*100$ |
| Promoter and Promoter Group | 98,767,250 | 98,767,250 | 100.000 | 98,767,250 | - | 100.000 | 0.000 |
| Public - Institutiona l holders | 60,791,266 | 15,864,803 | 26.097 | 14,499,429 | 1,365,374 | 91.394 | 8.606 |
| Public - Others | 55,816,489 | 45,788 | 0.082 | 39,621 | 6,167 | 86.531 | 13.469 |
| Total | 215,375,005 | 114,677,841 | 53.246 | 113,306,300 | 1,371,541 | 98.804 | 1.196 |

Results of Resolution No. 2 of the notice

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|--------------------------------------|--------------------------|---------------------------|--|------------------------------|----------------------------|---|---|
| | 1 | 2 | 3 $(3)=[(2)/$ $(1)]*100$ | 4 | 5 | 6= $[(4)/(2)]*100$ | 7= $[(5)/(2)]*100$ |
| Promoter and Promoter Group | 98,767,250 | 98,767,250 | 100.000 | 98,767,250 | - | 100.000 | 0.000 |
| Public - Institutional holders | 60,791,266 | 15,864,803 | 26.097 | 15,864,803 | - | 100.000 | 0.000 |
| Public - Others | 55,816,489 | 43,848 | 0.079 | 35,181 | 8,667 | 80.234 | 19.766 |
| Total | 215,375,005 | 114,675,901 | 53.245 | 114,667,234 | 8,667 | 99.992 | 0.008 |

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All the resolutions as set out in the notice dated 14th August, 2014 have therefore been approved and considered as passed by the shareholders with the requisite majority.

Thanking You.

Yours faithfully,
For Jindal Stainless Limited

A handwritten signature in black ink, appearing to read 'Jitendra Kumar', written in a cursive style.

(Jitendra Kumar)
Company Secretary



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