

C I R C U L A R

JSL/2015/

April 14, 2015


**All the Designated Employees of
Jindal Saw Limited**

SUB. : TRADING WINDOW

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 1992 and Clause 3.2-1 of Company's Code of Internal Procedure and Conduct, the Designated Employees may Deal in the Shares and Securities of the Company on any working day during the trading hours as prescribed by the stock exchanges and this shall be called the 'Trading Window' except during when the Trading Window is closed. Since a meeting of Board of Directors of the Company is scheduled to be held on Thursday, the 7th May, 2015 to consider and approve, among others, audited financial results for the fourth quarter ended March 31, 2015, the Trading Window shall remain closed from Tuesday, the 14th April, 2015 to Friday, the 8th May, 2015 (both days inclusive). **All Designated Employees* are advised not to deal in**** the Shares and Securities of the Company during this period.

Thanking you,

For JINDAL SAW LTD.,


SUNIL K. JAIN
COMPANY SECRETARY &
COMPLIANCE OFFICER
FCS : 3056

NOTE :

***"Designated Employees" includes **Board of Directors** and the **employees** holding any of the following designations in the company, e.g., Director, President, Sr. Vice President, Vice President, Asstt. Vice President, General Manager, up to rank of Asstt. General Manager and all employees of Accounts/Finance Department, Secretarial Department.

***"Dealing in Shares/ Securities" means an act of subscribing, buying, selling or agreeing to subscribe, buy, sell or deal in any shares/securities of the Company by any Designated Employees either as principal or agent.