



CIRCULAR

JSL/2014/

October 7, 2014

All the Designated Employees of
Jindal Saw Limited

SUB. : TRADING WINDOW

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 1992 and Clause 3.2-1 of Company's Code of Internal Procedure and Conduct, the Designated Employees may Deal in the Shares and Securities of the Company on any working day during the trading hours as prescribed by the stock exchanges and this shall be called the 'Trading Window' except during when the Trading Window is closed. Since a meeting of Board of Directors of the Company is scheduled to be held on Friday, the 10th October, 2014 to consider and approve, among others, issue of Securities convertible into equity shares to Promoters/Promoters entities on preferential basis under the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009, the Trading Window shall remain closed from Wednesday, the 8th October, 2014 to Monday, the 13th October, 2014 (both days inclusive). **All Designated Employees* are advised not to deal in**** the Shares and Securities of the Company during this period.

Thanking you,
For JINDAL SAW LTD.,


SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056



NOTE :

***"Designated Employees" includes Board of Directors and the employees holding any of the following designations in the company, e.g., Director, President, Sr. Vice President, Vice President, Asstt. Vice President, General Manager, up to rank of Asstt. General Manager and all employees of Accounts/Finance Department, Secretarial Department.

***"Dealing in Shares/ Securities" means an act of subscribing, buying, selling or agreeing to subscribe, buy, sell or deal in any shares/securities of the Company by any Designated Employees either as principal or agent.