

# Sarmento Holdings Limited

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius  
Tel: (230) 467 3000 Fax: (230) 467 4000

Name of the Target Company (TC)		Jindal Saw Limited ("JSAW")		
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited		
Date of reporting		4 April 2014		
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Sarmento Holdings Limited		
Details of the creation/invocation/release of encumbrance:				
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])
	No. of shares	No. of shares	Type of event (creation / release / invocation)	No. of shares
	% of total share capital	% of total share capital	Date of creation/invocation/release of encumbrance	% of total share capital
	% w.r.t diluted share capital(*)	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/others)	% of total share capital
				No. of shares
				% of total share capital
Sarmento Holdings Limited	1,815,000	Nil	26 March 2014	1,815,000
	0.66	Nil	Creation	0.66
			Equity shares of Sarmento Holdings Limited have been pledged in favour of Credit Suisse AG, Singapore Branch.	
				0.66
				1,815,000
				0.66
				Credit Suisse AG, Singapore Branch
				0.66

Signature of the Authorized Signatory:

  
Coudiphal Basantia Lala  
Director

Place : Mauritius

Date : 4 April 2014

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.