



JINDAL COTEX LIMITED



TUVNORD

Regd. Office : V.P.O JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843
E-MAIL: info@jindalcotex.com, jcl@sify.com WEBSITE: jindalcotex.com

CIN:-L17115PB1998PLC021084

14.02.2015

The Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai - 400 001

Subject: Quarterly Compliance as per Clause 41

Symbol: JINDALCOT Series: EQ ISIN: INE904J01016

Sir,

Pursuant to Clause 41 of Listing Agreement, we are enclosing herewith unaudited quarterly results for the quarter ended on 31st December, 2014 alongwith Limited Review Report.

Please find the same in order and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Jindal Cotex Limited


(Anil Kumar)
Company Secretary





JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)

TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843

E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE :www.jindalcotex.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

CIN:-L17115PB1998PLC021084

S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended			Period Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	(a) Net Sales/Income from Operations	718.07	3,425.14	6,517.60	9,613.50	20,258.78	26,425.15
	(b) Other Operating Income	(10.97)	18.78	(33.10)	8.13	93.30	125.12
	Total Income from Operations	707.10	3,443.92	6,484.50	9,621.63	20,352.08	26,550.27
2	Expenditure						
	a) Cost of Material Consumed	422.47	2,352.40	3,642.29	6,570.43	12,252.87	16,572.24
	b) Purchase of stock in trade	57.95	390.17	138.00	529.00	3,832.78	5,000.38
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	163.94	337.73	1,439.29	913.05	95.61	(280.55)
	d) Employee Benefits expense	86.40	184.04	275.18	481.01	633.23	1,081.56
	e) Depreciation and amortisation expense	155.16	154.71	280.80	463.01	839.34	616.79
	f) Other expenditure	2,492.23	9,063.60	957.58	12,480.95	2,584.02	3,356.24
	Total	3,378.14	12,482.65	6,733.15	21,437.45	20,437.85	26,346.68
3	Profit/(loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(2,671.04)	(9,038.73)	(248.65)	(11,815.83)	(85.77)	203.59
4	Other Income	-	-	-	-	-	-
5	Profit/(loss) before finance cost & Exceptional Items (3+4)	(2,671.04)	(9,038.73)	(248.65)	(11,815.83)	(85.77)	203.59
6	Finance cost	683.55	615.30	846.89	1,845.11	1,831.84	2,655.91
7	Profit/(loss) after finance cost but before Exceptional Items (5-6)	(3,334.59)	(9,654.03)	(1,095.54)	(13,660.94)	(1,917.61)	(2,452.32)
8	Exceptional Items (Pre Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(3,334.59)	(9,654.03)	(1,095.54)	(13,660.94)	(1,917.61)	(2,452.32)
10	Tax expense	-	-	-	-	3.34	4.84
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(3,334.59)	(9,654.03)	(1,095.54)	(13,660.94)	(1,920.94)	(2,457.16)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(3,334.59)	(9,654.03)	(1,095.54)	(13,660.94)	(1,920.94)	(2,457.16)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(3,334.59)	(9,654.03)	(1,095.54)	(13,660.94)	(1,920.94)	(2,457.16)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						21,707.14
19.i	a) Basic	(7.41)	(21.45)	(2.43)	(30.36)	(4.27)	(5.46)
	b) Diluted	(7.41)	(21.45)	(2.43)	(30.36)	(4.27)	(5.46)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(7.41)	(21.45)	(2.43)	(30.36)	(4.27)	(5.46)
	b) Diluted	(7.41)	(21.45)	(2.43)	(30.36)	(4.27)	(5.46)

S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended			Period Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	33,560,454	33,192,959	32,177,170	33,560,454	32,177,170	32,851,936
	-Percentage of shareholding	74.57	73.76	71.50	74.57	71.50	73.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	11,138,896	10,470,806	4,242,566	11,138,896	4,242,566	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	97.35	88.66	33.08	97.35	33.08	96.76
	-Percentage of shares (as a % of the total share capital of the company)	24.75	23.27	9.43	24.75	9.43	26.13
	b) Non-encumbered						
	-Number of shares	303,790	1,339,375	8,583,404	303,790	8,583,404	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	2.65	11.34	66.92	2.65	66.92	3.24
	-Percentage of shares (as a % of the total share capital of the company)	0.68	2.98	19.07	0.68	19.07	0.87
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	1
	Disposed of during the quarter	-	-	-	-	-	1
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

WORKS UNIT II - VILLAGE MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA - 141 412 (PB.)

TEL : 91 1628 264842, 289842, 322288



JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843
 E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE :www.jindalcotex.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2

CIN:-L17115PB1998PLC021084

S. No.	PARTICULARS	CONSOLIDATED					
		Qtr. Ended			Period Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	(a) Net Sales/Income from Operations	2,784.90	6,182.37	8,570.75	15,486.32	25,681.77	34,822.23
	(b) Other Operating Income	(8.66)	0.34	4.02	19.35	155.62	250.47
	Total Income from Operations	2,776.24	6,182.71	8,574.77	15,505.67	25,837.59	35,072.71
2	Expenditure						
	a) Cost of Material Consumed	2,080.70	3,480.65	4,105.97	10,078.79	13,083.31	17,981.21
	b) Purchase of stock in trade	296.44	700.84	382.57	2,022.37	6,353.62	9,232.11
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(290.54)	1,305.81	2,637.17	489.04	1,877.50	1,382.63
	d) Employee Benefits expense	153.78	267.04	358.29	708.61	1,076.94	1,392.51
	e) Depreciation and amortisation expense	406.69	405.28	429.12	1,128.78	1,286.04	1,212.78
	f) Other expenditure	2,035.55	4,428.51	1,114.86	7,615.24	2,955.09	4,074.38
	Total	4,682.63	10,588.13	9,027.99	22,041.82	26,632.51	35,275.62
3	Profit/(loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,906.39)	(4,405.42)	(453.22)	(6,536.15)	(794.92)	(202.91)
4	Other Income	-	-	-	-	-	-
5	Profit/(loss) before finance cost & Exceptional Items (3+4)	(1,906.39)	(4,405.42)	(453.22)	(6,536.15)	(794.92)	(202.91)
6	Finance cost	1,677.61	1,653.27	1,326.81	4,446.34	3,295.71	4,784.67
7	Profit/(loss) after finance cost but before Exceptional Items (5-6)	(3,584.00)	(6,058.69)	(1,780.03)	(10,982.49)	(4,090.63)	(4,987.58)
8	Exceptional Items (Pre Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(3,584.00)	(6,058.69)	(1,780.03)	(10,982.49)	(4,090.63)	(4,987.58)
10	Tax expense	-	-	-	-	3.34	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(3,584.00)	(6,058.69)	(1,780.03)	(10,982.49)	(4,093.97)	(4,987.58)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(3,584.00)	(6,058.69)	(1,780.03)	(10,982.49)	(4,093.97)	(4,987.58)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	(236.35)	(282.16)	(729.78)	(722.68)	(729.78)	(826.18)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(2,851.32)	(5,776.52)	(1,050.25)	(10,259.80)	(3,364.19)	(4,161.40)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	23,608.10
19.i	a) Basic	(6.36)	(13.46)	(2.33)	(22.80)	(7.48)	(9.25)
	b) Diluted	(6.36)	(13.46)	(2.33)	(22.80)	(7.48)	(9.25)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	-
	a) Basic	(6.36)	(13.46)	(2.33)	(22.80)	(7.48)	(9.25)
	b) Diluted	(6.36)	(13.46)	(2.33)	(22.80)	(7.48)	(9.25)

S. No.	PARTICULARS	CONSOLIDATED					
		Qtr. Ended			Period Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	33,560,454	33,192,959	32,177,170	33,560,454	32,177,170	32,851,936
	-Percentage of shareholding	74.57	73.76	71.50	74.57	71.50	73.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	11,138,896	10,470,806	4,242,566	11,138,896	4,242,566	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	97.35	88.66	33.08	97.35	33.08	96.76
	-Percentage of shares (as a % of the total share capital of the company)	24.75	23.27	9.43	24.75	9.43	26.13
	b) Non-encumbered						
	-Number of shares	303,790	1,339,375	8,563,404	303,790	8,563,404	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	2.65	11.34	66.92	2.65	66.92	3.24
	-Percentage of shares (as a % of the total share capital of the company)	0.68	2.98	19.07	0.68	19.07	0.87
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

WORKS UNIT-II : VILLAGE MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA - 141 412 (PB.)

TEL. : 91 1628 264842, 289842, 322288



JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)

TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843

E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE :www.jindalcotex.com

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended December 31, 2014

CIN-L17115PB1998PLC021084

PARTICULARS	STAND ALONE					
	Qtr. Ended			Period Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	708.33	3,403.72	8,513.17	9,562.97	20,216.46	26,377.44
(b) Segment-Wind Mill	9.74	21.42	4.43	50.53	42.32	47.72
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	718.07	3,425.14	8,517.60	9,613.50	20,258.78	26,425.15
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(3,336.03)	(9,673.88)	(1,085.00)	(13,682.81)	(1,904.75)	(2,428.18)
(b) Segment-Wind Mill	1.44	19.86	(9.63)	21.87	(12.86)	(24.15)
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(3,334.59)	(9,654.03)	(1,095.54)	(13,660.94)	(1,917.61)	(2,452.32)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(3,334.59)	(9,654.03)	(1,095.54)	(13,660.94)	(1,917.61)	(2,452.32)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	4,019.82	8,028.75	18,185.08	4,019.82	18,185.08	17,702.64
(b) Segment-Wind Mill	240.91	238.90	272.81	240.91	272.81	219.04
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	4,260.74	8,267.65	18,457.89	4,260.74	18,457.89	17,921.68

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended December 31, 2014

PARTICULARS	CONSOLIDATED					
	Qtr. Ended			Period Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	2,775.16	6,160.95	8,566.32	15,435.79	25,039.48	34,774.52
(b) Segment-Wind Mill	9.74	21.42	4.43	50.53	42.32	47.72
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	2,784.90	6,182.37	8,570.75	15,486.32	25,081.77	34,822.23
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(3,585.44)	(6,078.54)	(1,770.40)	(11,004.36)	(4,077.77)	(4,954.08)
(b) Segment-Wind Mill	1.44	19.86	(9.63)	21.87	(12.86)	(24.15)
(c) Segment-Iron	-	-	-	-	-	(9.35)
(d) Unallocated	-	-	-	-	-	-
Total	(3,584.00)	(6,058.69)	(1,780.03)	(10,982.49)	(4,090.63)	(4,987.58)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(3,584.00)	(6,058.69)	(1,780.03)	(10,982.49)	(4,090.63)	(4,987.58)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	13,444.01	18,369.83	25,703.28	13,444.01	25,703.28	24,448.37
(b) Segment-Wind Mill	240.91	238.90	272.81	240.91	272.81	219.04
(c) Segment-Iron	3,442.39	3,448.70	4,005.44	3,442.39	4,005.44	3,442.39
(d) Unallocated	-	-	-	-	-	-
Total	17,127.31	22,057.43	29,981.54	17,127.31	29,981.54	28,109.79

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.02.2015.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India.
- The company is in the process of reviewing the estimated useful lives of its fixed assets in line with the requirements of Schedule II to the Companies Act, 2013, which came into force w.e.f. 01st April 2014. The consequential impact on depreciation, if material, will be accounted for on 31st March 2015.
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, and Jindal International FZE and another subsidiary i.e. M/s Himachal Textile Park Limited, M/s Jindal Medicot Limited.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:
(a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

By Order of the Board
For Jindal Cotex Limited

(Sandeep Jindal)

Managing Director



Date : 14/02/2015

WORKS UNIT : VILLAGE MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA-141 412 (PB.)

TEL : 91 1628 264842, 289842, 322288

RAJ GUPTA & CO.

CHARTERED ACCOUNTANTS

RAJ GUPTA
B.Com. F.C.A.,

SCO – 549/10, Satluj Tower,
Opp. Petrol Pump, Fountain Chowk,
Civil Lines, Ludhiana

LIMITED REVIEW REPORT

The Board of Directors,
Jindal Cotex Limited,
V.P.O. Jugiana, G.T. Road,
Ludhiana

We have reviewed the accompanying statement of unaudited financial results of Jindal Cotex Limited for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2015
Place: Ludhiana

FOR RAJ GUPTA & CO.
Chartered Accountants



(Raj Gupta)
Partner
M. No. 17039