THE JEYPORE SUGAR COMPANY LIMITED REGISTERED OFFICE "RAMAKRISHNA BUILDINGS" 239, ANNA SALAI, CHENNAI - 600 006

Statement of Stand alone Unaudited Financial Results for Quarter and Half year ended 30th September, 2014

(Rs.in Lakhs)

						Rs.in Lakhs)
Particulars	3 months ended 30.9.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.9.2013	Year to date figures for current year 6 months ended 30.9.2014	Year to date figures for Previous year 6 months ended 30.9.2013	Previous year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net sales/Income from operations (Net of Excise Duty) (b) Other Operating Income	4051.97	5743.81	4376.14	9795.78	9259.71	18927.48
Total Income from Operations(Net)	4051.97	5743.81	4376.14	9795.78	9259.71	18927.48
Expenses (a) Cost of Materials Consumed (b) Purchase of Stark in trade	198.33	15.49	184.80	213.82	340.40	13658.45
(b) Purchases of Stock in trade (c) Changes in inventories of Finished Goods,			2 1	-		
work in progress and Stock in trade	3321.74	4957.79	3539.12	8279.53	7487.54	(1560.00)
(d) Employee benefit Expenses	478.79	459.36	354.76	938.15	642.79	The second secon
(e) Depreciation and Amortisation expenses	148.95	146.86		295.81	292.33	The second second second
(f) Other Expenditure	556.86	446.99	100000000000000000000000000000000000000	1003.85	994.82	3534.82
Total Expenditure	4704.67	6026.49	4750.30	10731.16		19343.16
Profit/(Loss) from Operations before Other Income,		0020110	11.00.00	1012.1112		
Finance Cost & Exceptional Items (1-2)	(652.70)	(282.68)	(374.16)	(935.38)	(498.17)	(415.68)
4. Other Income	33.18	15.74	50.42	100000000000000000000000000000000000000		151.15
5. Profit/(Loss) from Ordinary activities before Finance Cost						
and Exceptional Items (3+4)	(619.52)	(266.94)	(323.74)	(886.46)	(427.68)	(264.53)
6. Finance Costs	643.87	829.40	555.51	1473.27	1153.32	2541.24
 Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6) 	(1263.39)	(1096.34)	(879.25)		(1581.00)	(2805.77)
8. Exceptional Items	0.00	4,998.30		4998.30	14504.00	(914.29)
Profit/(Loss) from Ordinary Activities before tax (7+8)	(1263.39)	3901.96	(879.25)	2638.57	(1581.00)	(1891.48)
10.Tax Expense (Including Deferred Tax)	(4000 00)	2004.00	(070.05)	0000 57	(4504.00)	(4004 40)
11.Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1263.39)	3901.96	(879.25)	2638.57	(1581.00)	(1891.48)
12.Extraordinary Items (Net of tax expenses Nil) 13.Net profit for the period (11-12)	(1263.39)	4998.30 8900.26	(879.25)	2638.57	(1581.00)	-1891.48
The state of the s	(1203.39)	8900.20	(0/9.23)	2030.57	(1361.00)	-1091.40
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	453.45	453.45	453.45	453.45	453.45	453.45
15.Reserve excluding Revaluation Reserves (as per balance sheet)						5084.06
16.Earnings Per Share (EPS)	(27.86)	(24.18)		(52.04)		(41.71)
Basic and diluted EPS before and after Extraordinary items	(27.86)	196.28	(19.39)	58.19	(34.87)	(41.71)
PART II						
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	2503395	2503395	2503395			
- Percentage of shareholding	55.21	55.21	55.21	55.21	55.21	55.21
Promoters and promoter group share holding						
a) Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Non-encumbered Number of shares Percentage of shares (as a % of total)	2031133	2031133	2031133	2031133	2031133	2031133
shareholding of promoter and Promoter group) - Percentage of shares (as a % of the total	100	100	100	100	100	100
The second secon		44.79	44.79	44.79	44.79	44.79

PARTICULARS	3 Months ender (30/09/2014	
INVESTOR COMPLAINTS Pending at the Beginning of the Quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil Nil Nil Nil	

Segment-wise revenue, results and capital employed under Clause 41 of the Listing Agreement for Quarter and Half year ended 30th September, 2014
(Rs.in Lakhs)

Particulars	3 months ended 30.9.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.9.2013	figures for current year 6 months ended 30.9.2014	Year to date figures for Previous year 6 months ended 30.9.2013	Previous year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue a) Segment -A Sugar b) Segment -B Distillery c) Segment -C Co-Generation d) Segment -D Others	3398.63 869.53 47.90	4904.25 842.92 - 113.45	1275.51		7428.50 2136.16 - 311.23	4509.34 1598.97 193.85
e) Unallocated	4316.06	5860.62	4662.76	10176.68	9875.89	22177.18
Fotal	264.09	116.81	286.62			
ess: Inter Segment Revenue	4051.97	5743.81	4376.14	9795.78	9259.71	18927.48
Net Sales/Income From Operations 2 Segment Results (Profit(+)/Loss (-) before tax and finance costs from each segment) a) Segment -A Sugar b) Segment -B Distillery c) Segment -C Co-Generation d) Segment -D Others	(717.36) 152.61 (82.77) 28.00	(395.05) 125.41 (83.23) 85.93	212.80	278.02 (166.00)	468.71	1094.29 26.04 109.17
e) Unallocated	(619.52)	(266.94)	(323.74	(886.46)	(427.68)	
Total Less: i) Finance costs ii) Other Un-allocable Expenditure net off	643.87	829.40		1473.27	1153.32	2541.24
Un-allocable income		-	-		V4E04.00	(2805.77
Total Profit/(Loss) before Tax	(1263.39)	(1096.34	(879.25	(2359.73	(1581.00	(2005.77
3 Capital Employed (Segment Assets- Segment Liabilities) a) Segment -A Sugar b) Segment -B Distillery c) Segment -C Co-Generation d) Segment -D Others	41413.52 2709.06 2337.30 870.94	2807.5 2397.5	3069.5 2559.9	7 2709.06 9 2337.30	3069.57 2559.99	2914.18 2618.99 4 942.94
e) Unallocated	47330.82	47021.5	47052.9	0 47330.8	47052.9	47508.5

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As on 30/09/2014 (Unaudited)	As on 31-03-2014 (Audited)
A. Equity and Liabilities		
Shareholders' Funds		
a) Share Capital	453.45	453.45
b) Reserves and Surplus	7725.64	5087.08
	8179.09	5540.53
Non-Current Liabilities	0.000000000	No. Application of Cong.
(a) Long-term borrowings	17141.38	18774.31
(b) Deferred tax Liabilities(Net)		1000
Other Long term liabilities	203.40	259.55
(d) Long-term provisions	712.35	711.77
	18057.13	19745.63
Current Liabilites		
(a) Short term borrowings	11609.39	13317.21
(b) Trade payables	10913.99	15752.27
(c) Other current liabilities	14274.35	14265.93
(d) Short-term Provisions	1384.32	1381.12
	38182.05	44716.53
Total - Equity and Liabilities	64418.27	70002.69
B. Assets		
Non-current assets		
(a) Fixed assets	50836.90	49349.66
(b) Non-current investments	19.66	19.66
(c) Deferred Tax Asset(Net)	158.73	158.73
(d) Lomg Term Loans and Advances	833.10	837.28
	51848.39	50365.33
Current Assets		
(a) Current Investments		
(b) Inventories	5416.14	S 2000000000000000000000000000000000000
(c) Trade receivables	183.39	10000000000000
(d) Cash and Cash Equivalents	1022.47	372,50
(e) Short-term loans and advances	5209.03	
(f) Other current assets	738.85	1,000,000
	12569.88	19637.36
Total - Assets	64418.27	70002.69

Note:

- 1) The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12.11.2014.
- 2) The company's business of Sugar being seasonal in nature and in accordance with the past practice followed by the company for interim results, the off season expenditure aggregating to Rs.350.27 lakhs for the q.e 30.9.2014 (Previous q.e 30.9.2013 Rs.415.57 lakhs) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year/ensuing season.
- 3) The Limited review as required under clause 41 of the Listing agreement has been completed by the Statutory auditors. The Limited review report does not have any impact on the above results except in respect of accounting treatment as explained in Note no.2 above.
- 4) With regard to point mentioned by the Auditors in their report for the y.e 31.3.2014 regarding valuation of assets at Pothavaram Unit, the management is in the process of obtaining valuation of its assets at Pothavarm.
- 5) The amount shown under extra-ordinary items for q.e 30.6.2014 represents, Profit on sale of properties located at Kurudampalam and Tudialur villages
- 6) As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as indicator of the full year's working results.
- 7) Tax expenses including deferred tax will be considered at the end of financial year.
- 8) Previous period figures have been regrouped wherever necessary to confirm to current periods classification.

(By order of the Board) for THE JEYPORE SUGAR COMPANY LTD.,

> R PRABHU DIRECTOR

Place : Chennai Date : 12.11.2014