

Suresh Surana & Associates LLP

Chartered Accountants


Suresh Surana & Associates LLP
13th Floor, Bakhtawar
229, Nariman Point, Mumbai - 400 021, India
T (91-22) 6121 4444 F (91-22) 2287 5771
E emails@ss-associates.com
W www.ss-associates.com

LIMITED REVIEW REPORT

The Board of Directors
Jetking Infotrain Limited,
401, Bussa Udyog Bhavan, Tokersi Jivraj Road,
Sewri (West), Mumbai- 400 015.

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of Jetking Infotrain Limited ("the Company") for the quarter and half year ended 30 September 2014 (the Statement) which have been initialed by us for identification purposes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting" notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
ICAI Registration No.121750W / W-100010


(Ramesh Gupta)
Partner
Membership No.:102306
Place: Mumbai
Date: 11 November 2014



PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2014

(Rs. in lacs except per share data)

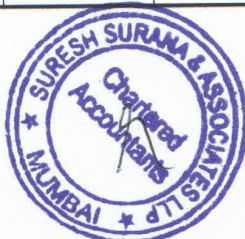
Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited	31/03/2014 Audited
1	Income from operations						
a	Net sales / income from operations	694.80	617.94	796.42	1,312.74	1,519.17	2,848.51
b	Other operating income	0.09	3.83	(7.96)	3.92	8.54	36.06
	Total Income from operations (net)	694.89	621.77	788.46	1,316.66	1,527.71	2,884.57
2	Expenses						
a	Purchase of courseware and other materials	36.33	42.98	49.93	79.31	96.59	144.34
b	Changes in the inventories of courseware and other materials	11.13	(0.59)	6.35	10.54	(2.78)	13.80
c	Training expenses	5.70	36.38	37.73	42.08	113.49	160.91
d	Advertisement and publicity	60.96	73.75	67.82	134.71	132.52	183.45
e	Employee benefits expense	240.28	212.11	249.88	452.39	487.06	936.62
f	Depreciation and amortisation expense	61.87	74.51	43.13	136.38	84.96	174.88
g	Other expenses	249.45	308.88	319.82	558.33	669.42	1,158.66
	Total expenses	665.72	748.02	774.66	1,413.74	1,581.26	2,772.66
3	Profit from operations before other income, finance costs and exceptional items (1-2)	29.17	(126.25)	13.80	(97.08)	(53.55)	111.91
4	Other income	22.92	314.27	36.36	337.19	207.35	252.31
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	52.09	188.02	50.16	240.11	153.80	364.22
6	Finance costs	0.04	1.33	0.10	1.37	0.70	0.95
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	52.05	186.69	50.06	238.74	153.10	363.27
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	52.05	186.69	50.06	238.74	153.10	363.27
10	Tax expense	15.94	55.11	14.73	71.05	47.82	102.33
11	Net profit from ordinary activities after tax (9-10)	36.11	131.58	35.33	167.69	105.28	260.94
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period/year (11-12)	36.11	131.58	35.33	167.69	105.28	260.94
14	Paid-up equity share capital (Face Value of Rs. 10 per share)	589.83	589.83	589.83	589.83	589.83	589.83
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	3,609.27
16 (i)	Earnings per share (before extraordinary items) of Rs. 10 /- each :						
	Basic	*0.61	*2.23	*0.60	*2.84	*1.79	4.43
	Diluted	*0.61	*2.23	*0.60	*2.84	*1.79	4.43
16 (ii)	Earnings per share (after extraordinary items) of Rs. 10 /- each :						
	Basic	*0.61	*2.23	*0.60	*2.84	*1.79	4.43
	Diluted	*0.61	*2.23	*0.60	*2.84	*1.79	4.43
	*Not annualised						

See accompanying notes to the financial results.

PART II

SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2014

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited	31/03/2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	2,898,343	2,898,843	2,911,137	2,898,343	2,911,137	2,899,940
	Percentage of shareholding	49.22%	49.22%	49.43%	49.22%	49.43%	49.24%
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	Number of shares	2,990,657	2,990,157	2,977,863	2,990,657	2,977,863	2,989,060
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	50.78%	50.78%	50.57%	50.78%	50.57%	50.76%



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B INVESTOR COMPLAINTS

Particulars	Quarter ended 30 September 2014
Pending at the beginning of the quarter	-
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr No	Particulars	(Rs in Lakhs)	
		As at 30/09/2014 (UNAUDITED)	As at 31/03/2014 (AUDITED)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		589.83	589.83
(b) Reserves and surplus		3,748.16	3,609.27
Sub-total-Shareholders' funds		4,337.99	4,199.10
2 Non-current liabilities			
(a) Deferred tax liabilities (net)		140.15	151.50
(b) Other long term liabilities		266.04	254.24
(c) Long-term provisions		17.49	12.59
Sub-total-Non-current liabilities		423.68	418.33
3 Current liabilities			
(a) Trade payables		80.84	70.69
(b) Other current liabilities		349.04	362.60
(c) Short-term provisions		34.40	151.20
Sub-total-current liabilities		464.28	584.49
TOTAL-EQUITY AND LIABILITIES		5,225.95	5,201.92
II. ASSETS			
1 Non-current assets			
(a) Fixed assets		2,439.17	2,514.29
(b) Non-current investments		1,199.87	1,032.47
(c) Long-term loans and advances		461.96	477.55
Sub-total-Non-current assets		4,101.00	4,024.31
2 Current assets			
(a) Inventories		33.96	44.50
(b) Trade receivables		583.78	617.33
(c) Cash and bank balances		352.24	434.32
(d) Short-term loans and advances		147.91	76.07
(e) Other current assets		7.06	5.39
Sub-total-current assets		1,124.95	1,177.61
TOTAL-ASSETS		5,225.95	5,201.92

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, the Board of Directors have taken it on record at the Board meeting held on 11 November 2014.
- The Statutory Auditors have carried out a 'Limited Review' of the results for the quarter ended 30 September 2014.
- The Company operates in a single primary business segment, i.e. "IT Training, imparting education particularly in hardware and networking". Hence, there are no reportable segments as per Accounting Standard 17, i.e. "Segment Reporting" notified by Central Government of India.
- With effect from 1 April 2014, the Company has adopted the useful life of the assets, as given in Part C of Schedule II of the Companies Act, 2013 or as estimated by the Company, whichever is lower. Due to the change, depreciation for the quarter and half year ended 30 September 2014 is higher by Rs.24.87 lacs and Rs. 36.35 lacs, respectively. Further, based on transitional provision in note 7(b) to Schedule II, an amount of Rs. 28.80 Lacs (Net of Deferred Tax Rs.13.83 Lacs) adjusted to opening balance of retained earnings.
- Jetking Skill Development Private Limited was incorporated on 08 January 2013 as wholly owned subsidiary of the Company with paid up share capital of Rs.100,000. As the operations of the Company has not yet started, Consolidated financial Statements has not been prepared and presented. In the subsidiary's financial statements, there is equity share capital of Rs. 100,000 and equivalent amount of bank balance.
- The Promoter and Promoter group have not pledged the shares owned by them.
- Figures for the corresponding previous periods/year are re-arranged, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai
Dated: 11 November 2014



For JETKING INFOTRAIN LIMITED

Suresh G. Bharwani

SURESH G. BHARWANI
Chairman & Managing Director