

JET AIRWAYS

March 20, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra -Kurla Complex
Bandra (E), Mumbai 400 051

BSE Limited
1st Floor, P. J. Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: JETAIRWAYS/Series: EQ**Stock Code: 532617/JETAIRWAYS**

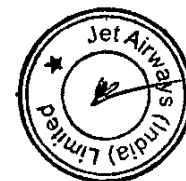
Dear Sirs,

Sub: Passing of special resolutions by the Members of the Company by Postal Ballot.

Please refer our letter dated 13th February, 2014 forwarding you the copy of the Company's Postal Ballot Notice and Postal Ballot form as sent to the Members of the Company seeking their approval by way of Postal Ballot in accordance with the provisions of Section 192A (2) of the Companies Act, 1956, read with The Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 for seeking assent / dissent of the Members in respect the special resolutions relating to:

1. Transfer/sell/otherwise dispose of the Jet Privilege Frequent Flyer Programme ('JPFFP') of the Company to its subsidiary, Jet Privilege Private Limited ('JPPL') as a going concern on a slump sale basis under Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 ("Resolution – 1")
2. Authority for making investments in JPPL notwithstanding the limits prescribed under Section 372A of the Companies Act, 1956 ("Resolution – 2")

Mr. Taizoon M. Khumri, Practicing Company Secretary, Scrutinizer appointed by the Company has submitted his report on the Postal Ballot Forms received from the Members including the votes received through Karvy e-voting platform. Based on report dated March 20, 2014 submitted by the Scrutinizer to Mr. Gaurang Shetty, Director & Manager of the Company, the result of the special resolutions passed through Postal Ballot are as follows:





					Resolution - 1			
CATEGORY	SHARES HELD	TOAL BALLOT FORMS	VOTES CAST	%	FOR	AGAINST	%	% AGAINST
							FOR	
PROMOTERS	57934665	3	57934665	100	57934665	0	100	0
INSTITUTIONS	28917996	31	28917996	100	28723387	194609	99.33	0.67
PUBLIC	47344	352	47282	99.87	42054	5228	88.83	11.04
TOTAL	86900005	386	86899943		86700106	199837	99.8	0.23
					Resolution - 2			
CATEGORY	SHARES HELD	TOAL BALLOT FORMS	VOTES CAST	%	FOR	AGAINST	%	% AGAINST
							FOR	
PROMOTERS	57934665	3	57934665	100	57934665	0	100	0.00
INSTITUTIONS	28917996	31	28917996	100	28723387	194609	99.33	0.67
PUBLIC	45967	331	45901	99.86	40399	5502	87.89	11.97
TOTAL	86898628	365	86898562		86698451	200111	99.8	0.23

Thus, the Special Resolutions as set out in the Postal Ballot Notice dated February 7, 2014 have been approved by the Members of the Company with the requisite majority.

Kindly take the same on record.

Thanking you,

Yours truly,
For JET AIRWAYS (INDIA) LIMITED

Arun Kanakal
Company Secretary & Associate Legal Counsel