

ANNEXURE V TO CLAUSE 41

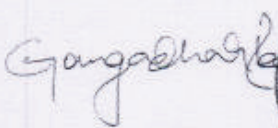

We have reviewed the accompanying statement of unaudited financial results of M/S JAY MAHESH INFRAVENTURES LIMITED for the period ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.02.2015

For VASG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 006070S

(V. Gangadhar Reddy)
Partner
M.No. 029597

JAY MAHESH INFRAVENTURES LIMITED

(Formerly known as Narven Finance and Investments Limited)

H.NO. 3-6-672/A, STREET NO.10, HIMAYATHNAGAR, HYDERABAD, TELANGANA-500029

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Part I		Quarter ended					Year ended
I. No.	Particulars	30.12.2014	30.09.2014	30.12.2013	30.12.2014	30.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales Income	5,895.42	-	-	5,895.42	48.52	48.52
	(b) Other Operating Income						
	Total Income from Operations	5,895.42	-	-	5,895.42	48.52	48.52
2	Expenses						
	(a) Operating Expenses						
	(b) Purchases of Stock -In -Trade	5,832.47	-	-	5,832.47	46.21	47.54
	(c) Changes in Inventories of Finished Goods, Work-In-P	-	-	-	-	-	-
	(a) Employee Benefits Expense	6.25	-	1.30	6.25	1.60	0.30
	(b) Depreciation and Amortisation Expenses	-	-	-	-	0.01	0.03
	(b) Power and Fuel Expenses	1.25	-	-	-	-	-
	(c) Freight and Forwarding Expenses	5.35	-	-	-	-	-
	(d) Other Expenses	4.86	-	0.01	4.86	0.29	2.01
	Total Expenses	5,850.18	-	1.31	5,843.58	48.11	49.88
	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	45.24	-	(1.31)	51.84	0.41	(1.36)
4	Other Income						
	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	45.24	-	(1.31)	51.84	0.41	(1.36)
6	Finance Costs						0.01
	Profit/(Loss) from ordinary activities after finance cost and exceptional items (5-6)	45.24	-	(1.31)	51.84	0.41	(1.37)
8	Tax Expenses	13.57	-	-	13.57	-	-
9	Net Profit/(Loss) for the period (7+/-8)	31.67	-	(1.31)	38.27	0.41	(1.37)
10	Minority Interest						
11	Net Profit/(Loss) after Taxes and Minority Interest (9)	31.67	-	(1.31)	38.27	0.41	(1.37)
12	Paid up Equity Share Capital (Face Value of Rs.10/- per S	565.06	565.06	565.06	565.06	565.06	565.06
	Reserves (Excluding Revaluation Reserve as per Balance	41.67	41.67	43.05	41.67	43.05	41.67
15	Earnings Per Share (Rs.10/- Each) (Basic & Diluted)	0.56	-	(0.02)	0.68	0.01	(0.02)

Part II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC., 2014

A PARTICULARS OF SHAREHOLDING		(No. of shares)					
1	Public Shareholding						
	Number of Shares	3625400	3625400	3625400	3625400	3625400	3625400
	Percentage of shareholding	64.16%	64.16%	64.16%	64.16%	64.16%	64.16%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/encumbered						
	No of Shares						
	Percentage of shares (as a % of the total shareholding of promoters and promoter Group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	No of Shares	2025200	2025200	2025200	2025200	2025200	2025200
	Percentage of shares (as a % of the total shareholding of promoters and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	35.84%	35.84%	35.84%	35.84%	35.84%	35.84%

B Particulars							
INVESTOR COMPLAINTS							
	Pending at the beginning of the Quarter	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-
	Received during the Quarter	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-
	Disposed off during the Quarter	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-
	Remaining unresolved at the end of the Quarter	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-

- The above financial results for the quarter have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2015.
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz, Computer Software Services.
- Previous period / year figures have been regrouped wherever necessary.

HYDERABAD

S. Venkatesh Kumar

For Jay Mahesh Infraventures Limited

14th February, 2015