

JAMES HOTELS LIMITED

CIN No. : L55101CH1980PLC004249

Registered Office :Block No.10, Sector 17-A Chandigarh-160017

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Unaudited Financial Results (Provisional) For the Quarter & Half Year Ended on 30th September, 2014

(Rs. In Lacs)

Particular	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended in the previous Year	Years to dated figure for the current half year ended	Years to dated figure for the previous half year ended	Previous Years ended
	30.09.14	30.06.14	30.09.13	30.09.2014	30.09.13	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
(a) Net Sales/ income from Operations { Net of Excise duty }	445.89	461.49	473.35	907.38	988.64	2114.78
(b) Other operating Income	19.73	23.59	26.86	43.32	54.00	113.89
Total income from operations (net)	465.62	485.07	500.21	950.69	1042.64	2228.67
2 Expenses				0.00		
a. Cost of material consumed	79.81	84.99	88.47	164.79	178.06	387.88
b. Purchase of stock in-trade	0	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock in-trade	-	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expenses	121.93	126.50	104.30	248.42	203.33	443.09
e. Depreciation and amortisation expenses	342.25	339.79	229.97	682.04	462.18	959.25
Less: Depreciation written back	0.00	0.00	0.00	0.00	0.00	0.00
Net Depreciation and amortisation expenses	342.25	339.79	229.97	682.04	462.18	959.25
f. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) depreciation and amortisation expenses	161.34	169.67	138.88	331.01	330.14	744.39
Total expenses	705.32	720.94	561.62	1426.27	1173.71	2534.61
3 Profit from Operations before other income, Interest and Exceptional items (1-2)	(239.70)	(235.87)	(61.41)	(475.57)	(131.07)	(305.94)
4 other Income	3.67	3.58	2.52	7.24	4.93	18.95
5 Profit/ (Loss) From Ordinary Activity before finance costs and exceptional item tax (3+4)	(236.04)	(232.29)	(58.89)	(468.33)	(126.14)	(286.99)
6 Financial Costs	300.00	303.86	149.47	603.86	423.26	725.71
7 Profit/ (Loss) From Ordinary Activity after finance costs but before exceptional item tax (5-6)	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
8 Exceptional items	-	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/Loss (-) From Ordinary Activity before tax (7+8)	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit (+)/Loss (-) From Ordinary Activity After tax (9-10)	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
12 Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/loss (-) for the period (11-12)	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
14 Share of profit/ Loss (-) of associates	NA	NA	NA	NA	NA	NA
15 Minority Interest	NA	NA	NA	NA	NA	NA
16 Net Profit (+)/loss (-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(536.04)	(536.15)	(208.36)	(1072.19)	(549.40)	(1,012.70)
17 Paid-up equity share capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6.01	6.01	6.01	6.01	6.01	6.01
19.i Earning Per Share (before extraordinary items (of Rs.10/-each)(not annualised):						
a) Basic	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)
b) Diluted	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)
19.ii Earning Per Share (after extraordinary items (of Rs.10/-each)(not annualised):						
a) Basic	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)
b) Diluted	(6.70)	(6.70)	(2.60)	(13.40)	(6.87)	(12.66)



PART II							
Selection Information for the Quarter and Half Year ended 30.09.2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of shares	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230
	Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%
2	Promoters & Promoter group						
	shareholding **						
	pledged/ Encumbered						
	Number of shares	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150
	Percentage of share (As a % of the total shareholding of promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (as a % of the total share capital the company)	30%	30%	30%	30%	30%	30%
	b) Non Encumbered						
	No. of shares	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120
	Percentage of share (as a % of the total shareholding promoter and promoter group)	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%
	Percentage of share (as a % of the total share capital the company)	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%
	Particulars						
							3 Month ended (30.09.2014)
B	INVESTOR COMPLAINTS	No. of Cases					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining Unresolved at the end of the Quarter	0					

Notes:

- 1: The above result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2014
- 2: Depreciation for previous period has been restated on pro-rata basis.
- 3: Figures for previous year/period have been re-grouped wherever necessary.
- 4: The Company operates into one Business segment viz. Hotel Industry.
- 5: The Limited Review of above unaudited financial results as required under Clause 41 of Listing Agreement has been carried out by Statutory Auditors of the Company.

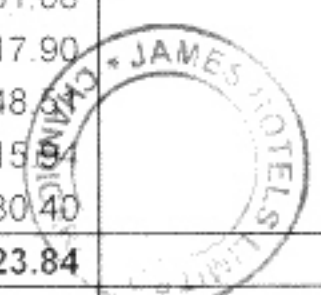


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JAMES HOTELS LIMITED

Rs. In Lacs

Statement of Assets and Liabilities		As at	As at
Particulars		30-09-2014	30-09-2013
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	800.05	800.05
	(b) Reserve and surplus	(617.92)	916.77
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholder's funds	182.13	1716.82
2	Share application money pending allotment	3751.40	3751.40
3	Minority interest *		Nil
4	Non-current liabilities		
	(a) Long-term borrowings	9684.45	9411.88
	(b) Deferred tax liabilities (net)		0.00
	(c) Other long-term liabilities	47.69	60.98
	(d) Long-term provisions		0.00
	Sub-total - Non-current liabilities	9732.14	9472.86
5	Current liabilities		
	(a) Short-term borrowings		0.00
	(b) Trade payables	288.10	128.19
	(c) Other current liabilities	691.84	144.50
	(d) Short-term provisions	59.19	0.00
	Sub-total - Current liabilities	1039.14	272.69
	TOTAL - EQUITY AND LIABILITIES	14704.81	15213.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	14161.97	14680.69
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)		0.00
	(e) Long-term loans and advances		135.73
	(f) Other non-current assets	19.00	19.00
	Sub-total - Non Current Assets	14180.97	14835.42
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	61.08	68.60
	(c) Trade receivables	117.90	118.96
	(d) Cash and cash equivalents	248.74	158.27
	(e) Short-term loans and advances	15.04	0.00
	(f) Other current assets	80.40	32.52
	Sub-total -Current Assets	523.84	378.35
	TOTAL ASSETS	14704.81	15213.77



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LIMITED REVIEW REPORT

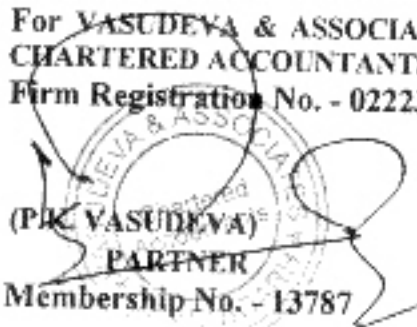
The Board of Directors,
James Hotels Limited.

We have reviewed the accompanying statement of unaudited financial results of **James Hotels Limited** for the period ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rule, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 14th November, 2014
Place : Chandigarh

For VASUDEVA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. - 022239N

(P.K. VASUDEVA)
PARTNER
Membership No. - 13787