

JAMIES HOTELS LIMITED

Registered Office :Block No.10, Sector 17-A Chandigarh-160017

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Statement of Unaudited Results (PROVISIONAL) For the Quarter ended 30th June , 2013

(Rs. In Lacs)

Particular	3 Months Ended	Preceding 3 Month ended	Corresponding 3 Months ended in the previous Year	Previous Years ended
	30.06.13	31.03.13	30.06.12	31.03.13
1 Income From Operations				
(a) Net Sales/ Income from Operations (Net of Excise duty)	515.29	542.50	243.77	1690.6
(b) Other operating Income	27.14	23.85	7.25	92.7
Total Income from operations (net)	542.43	566.35	251.02	1783.4
2 Expenses				
a. Cost of material consumed	89.59	71.60	37.73	347.0
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.0
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.0
d. Power/Electricity & Fuel	61.81	57.79	42.51	203.5
e. Employees benefit expenses	99.03	140.57	74.75	383.9
f. Depreciation and amortisation expenses	232.21	155.52	263.35	768.2
less: Depreciation written back	0.00	0.00	185.83	277.2
Net Depreciation and amortisation expenses	232.21	155.52	77.52	490.9
g. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) depreciation and amortisation expenses	129.45	78.58	83.36	374.6
Total expenses	612.09	504.06	315.87	1800.0
3 Profit from Operations before other income, Interest and Exceptional Items (1-2)	(69.66)	62.29	(64.85)	(16.60)
4 other Income	2.41	12.55	0.00	12.5
5 Profit/ (Loss) From Ordinary Activity before finance costs and exceptional item tax (3+4)	(67.25)	74.84	(64.85)	(4.09)
6 Financial Costs	273.79	0.00	307.43	149.5
7 Profit/ (Loss) From Ordinary Activity after finance costs but before exceptional item tax (5-6)	(341.04)	74.84	(372.28)	(153.63)
8 Exceptional Items	0.00	2.86	0.00	2.8
9 Profit (+)/Loss (-) From Ordinary Activity before tax (7+8)	(341.04)	77.70	(372.28)	(150.77)



10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) From Ordinary Activity After tax (9-10)	(341.04)	77.70	(372.28)	(150.77)	(150.77)
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	(341.04)	77.70	(372.28)	(150.77)	(150.77)
14	Paid -up equity share capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					6.01
16 i)	Earning Per Share (before extraordinary items (of Rs. _____/each)(not annulised):					
	a) Basic	(4.26)	0.97	(4.65)	(1.88)	(1.88)
	b) Diluted	(4.26)	0.97	(4.65)	(1.88)	(1.88)
16.ii)	Paid -up equity share capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(373.08)
	Earning Per Share (before extraordinary items (of Rs. _____/each)(not annulised):					
	a) Basic	(4.26)	0.97	(4.65)	(1.88)	(1.88)
	b) Diluted	(4.26)	0.97	(4.65)	(1.88)	(1.88)

PART II
Selection Information for the Quarter ended 30th June, 2013

A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
	No. of shares	3810230	3810230	3810230	3810230	3810230	3810230
	Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%
2	Promoters & Promoter group shareholding						
	a) pledged/ Encumbered	2400150	2400150	2400150	2400150	2400150	2400150
	Number of shares	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (As a % of the total shareholding promoter and promoter group)	30%	30%	30%	30%	30%	30%
	Percentage of share (as a % of the total share capital the company)						
	b) Non Encumbered	1790120	1790120	1790120	1790120	1790120	1790120
	No. of shares	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%
	Percentage of share (as a % of the total shareholding promoter and promoter group)	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%
	Percentage of share (as a % of the total share capital the company)						
Particulars		3 Month ended (30.06.13)					

B		INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			1.00			
	Received during the quarter			4.00			
	Disposed/ Replied during the quarter			5.00			
	Remaining unresolved at the end of the quarter			0.00			



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.08.2013.
2. Depreciation for previous period has been restated on pro-rata basis.
3. The Directors are of the opinion that qualification given on the annual audited accounts as on 31.03.2013 regarding non classification of share capital in the special resolution passed by the Company on dated 14th December, 2011, has no impact on financials of the Company.
4. The Company operates into one business segment viz. hotel industry.
5. The Limited Review of above unaudited financial results as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
6. Figures for previous year/period have been regrouped wherever necessary.

DATED : 14.08.2013

PLACE : CHANDIGARH

FOR JAMES HOTEL LIMITED

HARVEER SINGH

CHAIRMAN & MANAGING DIRECTOR



LIMITED REVIEW REPORT

The Board of Directors,
James Hotels Limited.

We have reviewed the accompanying statement of unaudited financial results of James Hotels Limited for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw attention to note no. 2 and 3 of the accompanying financial results, relating to restatement of depreciation for previous period on pro-rata basis to make them comparable with current period and non-classification of authorised share capital.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared, in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 14th August, 2013
Place : Chandigarh

For VASUDEVA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. - 022239N

(PIYUSH SINGLA)
PARTNER
Membership No. 520263