

JAMES HOTELS LIMITED

Registered Office :Block No.10, Sector 17-A Chandigarh-160017
 PH:0172-6600000
 Fax:0172-6600001

Statement of Unaudited / Audited Results (PROVISIONAL) for the Quarter ended 31st Dec, 2013

(Rs. In Lacs)

Particular	3 Months Ended		Preceding 3 Months ended		Corresponding 3 Months ended in the previous Year		Years to dated figure for the current period ended years		Years to dated figure for the previous ended		Previous Years ended
	31.12.13	30.09.13	31.12.12	30.09.12	31.12.11	30.09.11	31.12.13	30.09.13	31.12.12	30.09.12	
1 Income Form Operations											
{a} Net Sales/ Income from Operations	552.07	473.35	568.50	473.35	568.50	1540.71	1148.19	1690.69			
{ Net of Excise duty }											
{b} Other operating Income	36.14	26.86	37.18	26.86	37.18	90.14	68.92	92.77			
Total Income from operations (net)	588.21	500.21	605.68	500.21	605.68	1630.85	1217.11	1783.46			
2 Expenses											
a. Cost of material consumed	102.75	88.47	123.44	88.47	123.44	280.81	275.42	347.02			
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
d. Power/Electricity & Fuel	41.11	44.69	52.23	44.69	52.23	147.61	148.32	203.50			
e. Employees benefit expenses	107.06	104.30	85.59	104.30	85.59	310.39	243.40	383.97			
f. Depreciation and amortisation expenses	285.98	229.97	266.18	229.97	266.18	748.16	768.25	758.25			
Less: Depreciation written back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277.28			
Net Depreciation and amortisation expenses	285.98	229.97	266.18	229.97	266.18	748.16	768.25	481.97			
g. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) depreciation and amortisation expenses	122.47	94.19	146.37	94.19	146.37	346.11	293.41	374.60			
Total expenses	659.37	561.62	673.81	561.62	673.81	1833.08	1728.80	2354.62			
3 Profit from Operations before other income, interest and Exceptional Items (1-2)	(71.16)	(61.41)	(68.13)	(61.41)	(68.13)	(202.23)	(511.69)	(571.16)			
4 other Income	2.41	2.52	0.00	2.52	0.00	7.34	0.00	12.55			
5 Profit/ (Loss) From Ordinary Activity before finance costs and exceptional item tax (3+4)	(68.75)	(58.89)	(68.13)	(58.89)	(68.13)	(194.89)	(511.69)	(558.61)			
6 Financial Costs	294.43	149.47	314.59	149.47	314.59	717.69	942.03	249.58			
7 Profit/ (Loss) From Ordinary Activity after finance costs but before exceptional item tax (5-6)	(363.18)	(208.36)	(382.72)	(208.36)	(382.72)	(912.58)	(1,453.72)	(708.19)			
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.86			
9 Profit (+)/Loss (-) From Ordinary Activity before tax (7+8)	(363.18)	(208.36)	(382.72)	(208.36)	(382.72)	(912.58)	(1,453.72)	(705.33)			
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
11 Net Profit (+)/Loss (-) From Ordinary Activity After tax (9-10)	(363.18)	(208.36)	(382.72)	(208.36)	(382.72)	(912.58)	(1,453.72)	(705.33)			
12 Extraordinary item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
13 Net Profit (+)/Loss (-) for the period (11-12)	(363.18)	(208.36)	(382.72)	(208.36)	(382.72)	(912.58)	(1,453.72)	(705.33)			
14 Share of profit/ Loss (-) o associates	NA	NA	NA	NA	NA	NA	NA	NA			
15 Minority Interest	NA	NA	NA	NA	NA	NA	NA	NA			
16 Net Profit (+)/Loss (-) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	(363.18)	(208.36)	(382.72)	(208.36)	(382.72)	(912.58)	(1,453.72)	(705.33)			



17) Paid -up equity share capital (Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05	800.05	800.05
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6.01	6.01	6.01	6.01	6.01	6.01	6.01	6.01
9.i Earning Per Share (before extraordinary items (of Rs.10/-each)(not annulised):								
a) Basic	(4.54)	(2.60)	(4.78)	(11.41)	(18.17)	(1.88)		
b) Diluted	(4.54)	(2.60)	(4.78)	(11.41)	(18.17)	(1.88)		
9.ii Earning Per Share (after extraordinary items (of Rs.10/-each)(not annulised):								
a) Basic	(4.54)	(2.60)	(4.78)	(11.41)	(18.17)	(1.88)		
b) Diluted	(4.54)	(2.60)	(4.78)	(11.41)	(18.17)	(1.88)		

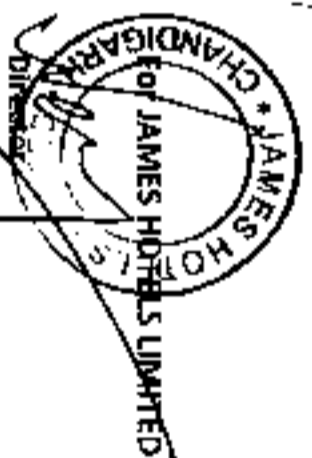
Selection Information for the Quarter ended 31th December, 2013

PARTICULARS OF SHAREHOLDING									
PART I									
Public Shareholding									
1									
No. of shares	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230	3,810,230
Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%
2									
Promoters & Promoter group									
shareholding **									
pledged/ Encumbered									
Number of shares	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150
Percentage of share (As a % of the total shareholding promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
Percentage of share (as a % of the total share capital the company)	30%	30%	30%	30%	30%	30%	30%	30%	30%
b) Non Encumbered									
No. of shares	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120	1,790,120
Percentage of share (as a % of the total shareholding promoter and promoter group)	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%
Percentage of share (as a % of the total share capital the company)	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%
Particulars									
3 Month ended (31.12.13)									
B INVESTOR COMPLAINTS									
No. of Cases									
Pending at the beginning of the quarter									
Received during the quarter									
Disposed of during the quarter									
Remaining Unresolved end of the Quarter									

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2014
- Depreciation for previous period has been restated on pro-rata basis.
- Figures for previous year/period have been regrouped wherever necessary.
- The Company operates into one business segment viz. Hotel Industry.
- The Limited Review of above unaudited financial results as required under Clause 41 of Listing Agreement has been carried out by Statutory Auditors of the Company.

Place: CHANDIGARH
Date: 14.02.2014



(Signature)

LIMITED REVIEW REPORT


The Board of Directors,
James Hotels Limited.

We have reviewed the accompanying statement of unaudited financial results of James Hotels Limited for the quarter and year to date ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results (prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies) has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 14th February, 2014
Place : Chandigarh

For VASUDEVA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.- 022239N

Membership No - 311907